



March 22, 2021

To whom it may concern:

Company Name:  **TAIYO HOLDINGS CO., LTD.**
Representative: Eiji Sato, President and CEO
(Code: 4626, Listed on First Section of
Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka, Executive Officer,
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Notice regarding organizational changes and personnel changes

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on March 22, 2021 to change the organization and personnel as follows.

1. Organizational change

In order to strengthen the management system, we will change a part of the organization as follows.

(1) Details and reason for the change

① Hanoi Plant Preparation Office

A. Contents of change

- Disband the "Hanoi Plant Preparation Office"

B. Reason

- The preparation for the full scale operation of TAIYO INK VIETNAM CO., LTD. has been completed and the office has fulfilled its function

② Display Material Project

A. Contents of change

- Change the name from "Display Business Development Office" to "Display Material Project"

B. Reason

- To expand as the group's central organization in the development of display materials and to promote existing product development and new product development in the medium and long term

(2) Timing of organizational change

① March 31, 2021

② April 1, 2021

(3) Organizational chart

Please refer to the attached organizational chart.

2. Personnel change(executive officer)

Dated April 1, 2021

New	Name	Current
TAIYO INK (SUZHOU) CO., LTD. Director and Deputy General Manager	Harutomo Kaiho	Managing Executive Officer funlead corp. Chairman of the Board and Representative Director
Managing Executive Officer funlead corp. CEO and Representative Director Taiyo Pharma Co., Ltd. Auditor	Keiichi Kobayashi	TAIYO Fine Chemicals Co., Ltd. President and Representative Director funlead corp. Director Taiyo Pharma Co., Ltd. Auditor
Managing Executive Officer TAIYO Fine Chemicals Co., Ltd. President and Representative Director TAIWAN TAIYO INK CO., LTD. Director	Hidekazu Miyabe	Seconded to TAIYO INK MFG. CO., LTD. TAIWAN TAIYO INK CO., LTD. Director TAIYO Fine Chemicals Co., Ltd. Director
Executive Officer TAIYO INK VIETNAM CO., LTD. General Director TAIYO INK (SUZHOU) CO., LTD. Director	Koji Kurihara	Hanoi Plant Preparation Office TAIYO INK VIETNAM CO., LTD. General Director TAIYO INK (SUZHOU) CO., LTD. Director※

※In the "Notice regarding Organizational Changes and Personnel Changes" dated February 6, 2020, it was stated that he will be appointed as Director and Deputy General Manager , however due to impact of COVID-19 he could not be assigned to the site and hence the title is changed to Director (part time) of TAIYO INK (SUZHOU) CO., LTD..

3. Personnel change

Dated April 1, 2021

New	Name	Current
Managing Executive Officer Display Material Project Person in Charge TAIYO INK INTERNATIONAL (HK) LTD. Managing Director TAIYO INK TRADING (SHENZHEN) CO., LTD. Director and President	Daisuke Mishima	Managing Executive Officer Display Business Development Office Person in Charge TAIYO INK INTERNATIONAL (HK) LTD. Managing Director TAIYO INK TRADING (SHENZHEN) CO., LTD. Director and President
Managing Executive Officer Chief Digital Officer Information Systems Department Person in Charge Information Systems Department General Manager funlead corp. Director	Terumichi Tawara	Managing Executive Officer Chief Digital Officer Information Systems Department Person in Charge funlead corp. Director

Display Material Project Leader Seconded to TAIYO INK MFG. CO., LTD	Tadahiko Hanada	Display Business Development Office General Manager Seconded to TAIYO INK MFG. CO., LTD
Seconded to Taiyo Pharma Co., Ltd.	Ariyuki Shibata	-
Information Systems Department	Ken Watanabe	Information Systems Department General Manager funlead corp. Director

