
Consolidated Financial Result Digest FY11/12 First Quarter

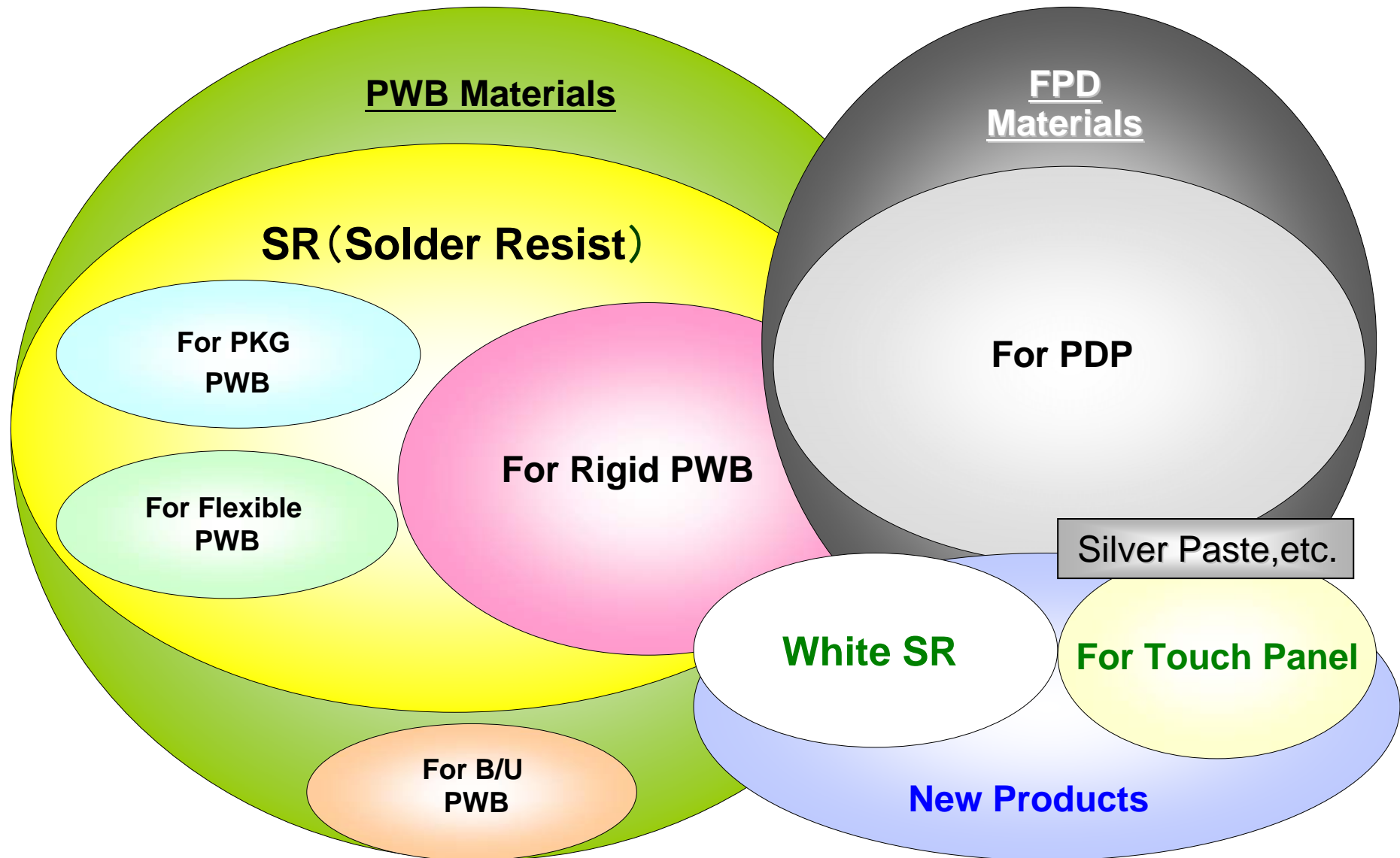
 **TAIYO HOLDINGS CO., LTD.**

August 9, 2011



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Classification



Terminology

Word	Implication
“PWB Materials” (Printed Wiring Board)	Chemical Products for Printed Wiring Boards
“FPD Materials” (Flat Panel Display)	Chemical Products for Flat Panel Display Panels
“PDP Materials” (Plasma Display Panel)	Chemical Products for Plasma Display Panels
“SR”	Solder Resist Ink or Solder Mask
“PKG Materials” (Package)	Chemical Products for IC Package Substrates

Actuals FY 11/12 First Quarter

FY 11/12 Q1 (Actuals)

(¥ millions)

	FY 10/11 Q1	FY 11/12 Q1	Diff.	Change in %
Sales	10,457	10,521	64	0.6%
Ope. Income	1,852	1,310	(541)	(29.3%)
Ordinary Income	1,852	1,318	(534)	(28.8%)
Net Income	1,169	813	(356)	(30.4%)
<Ave. Exchange Rate>				
USD	91.7	81.7	(10.0)	(10.9%)

□ PWB materials

- Sales of PKG board materials were good, but Other product groups declined.
- Sales volume decreased about 10% year-on-year.
- Ave. Sales price fell due to a strong yen.

□ FPD materials

- Sales volume decreased about 4% year-on-year.
- higher average sales unit prices owing to a sharp increase in the price of silver

Factors of sales increase

Sales

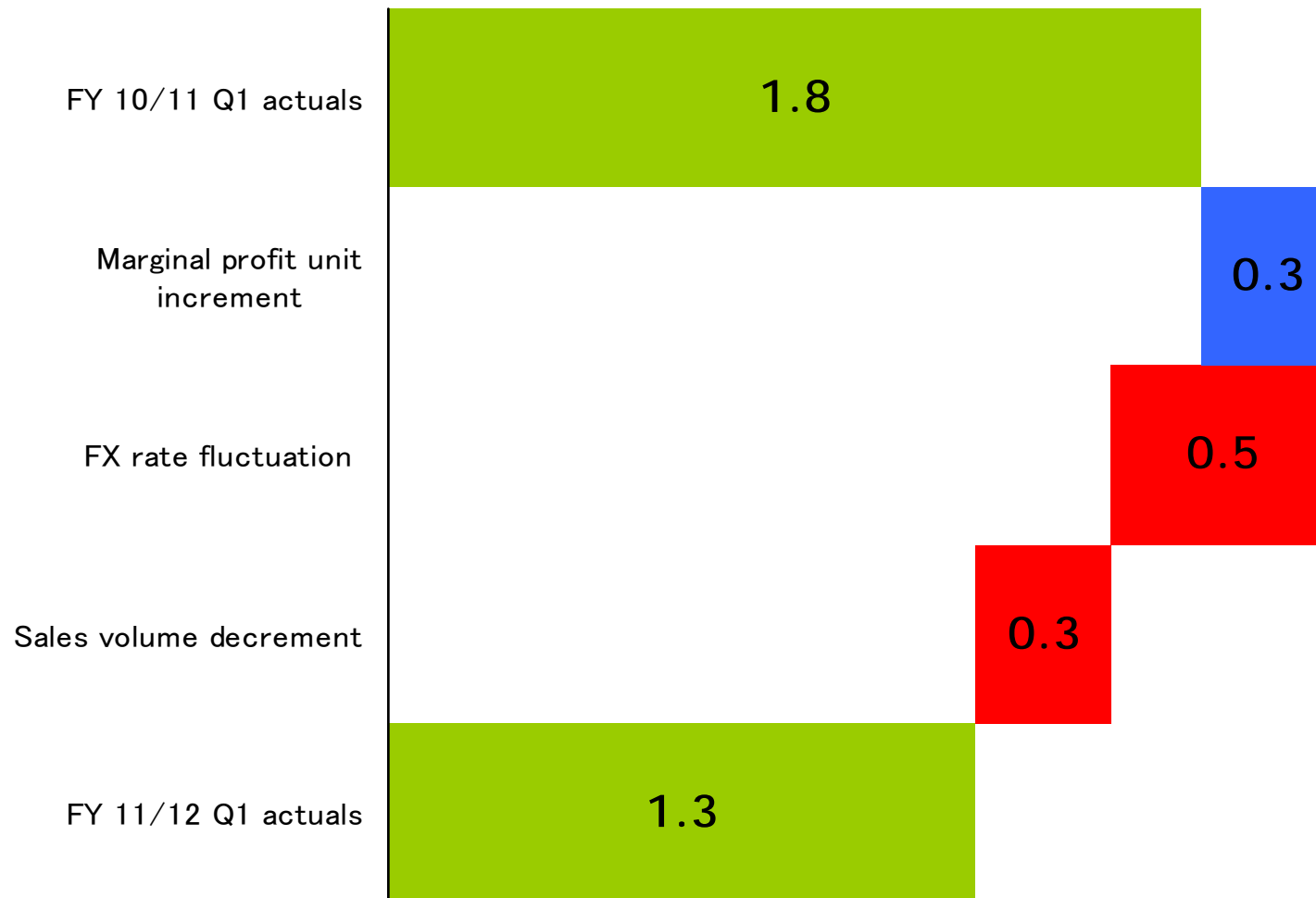
(¥ billion)



Factors of profit decrease

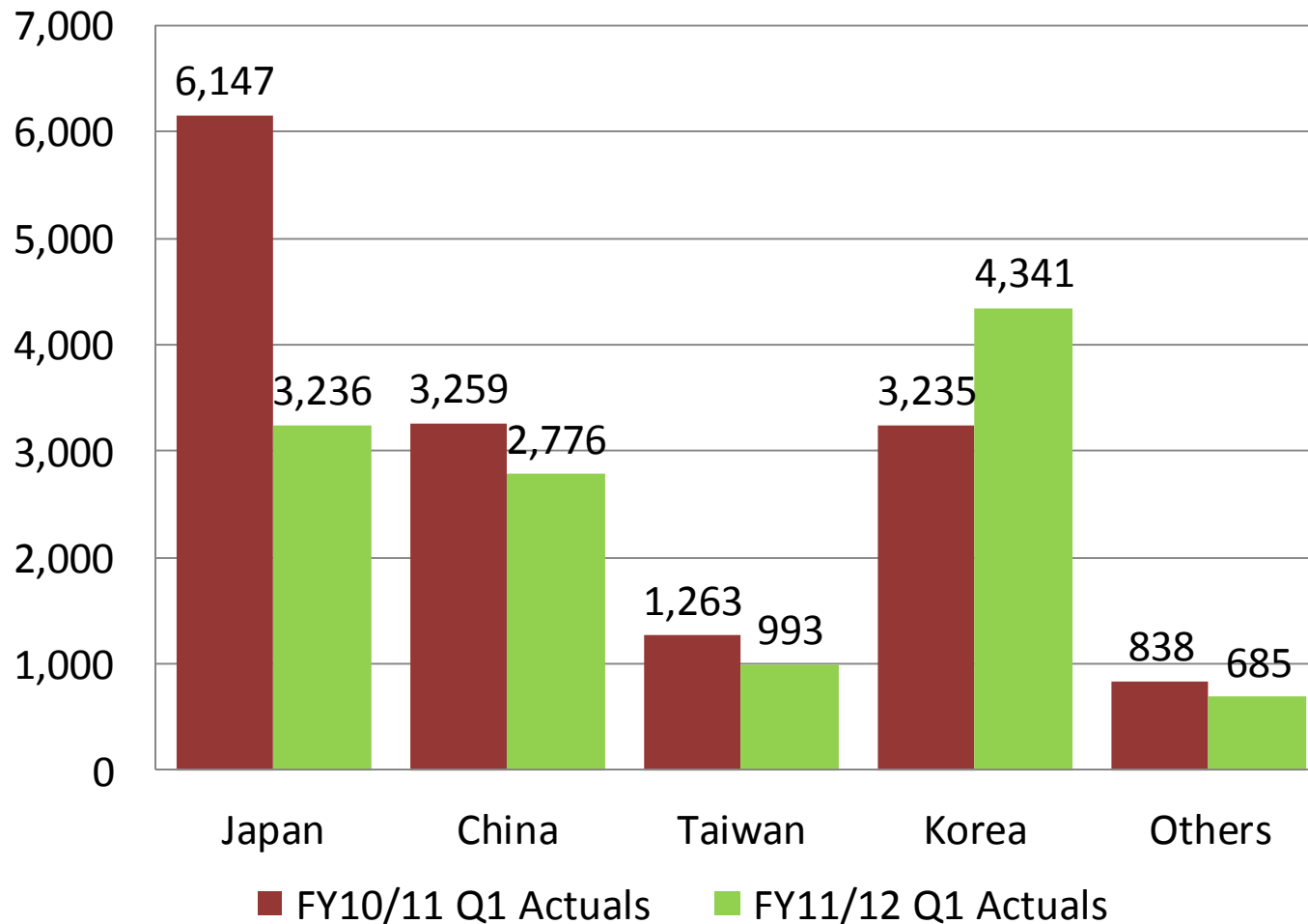
Ope.Income

(¥ billion)



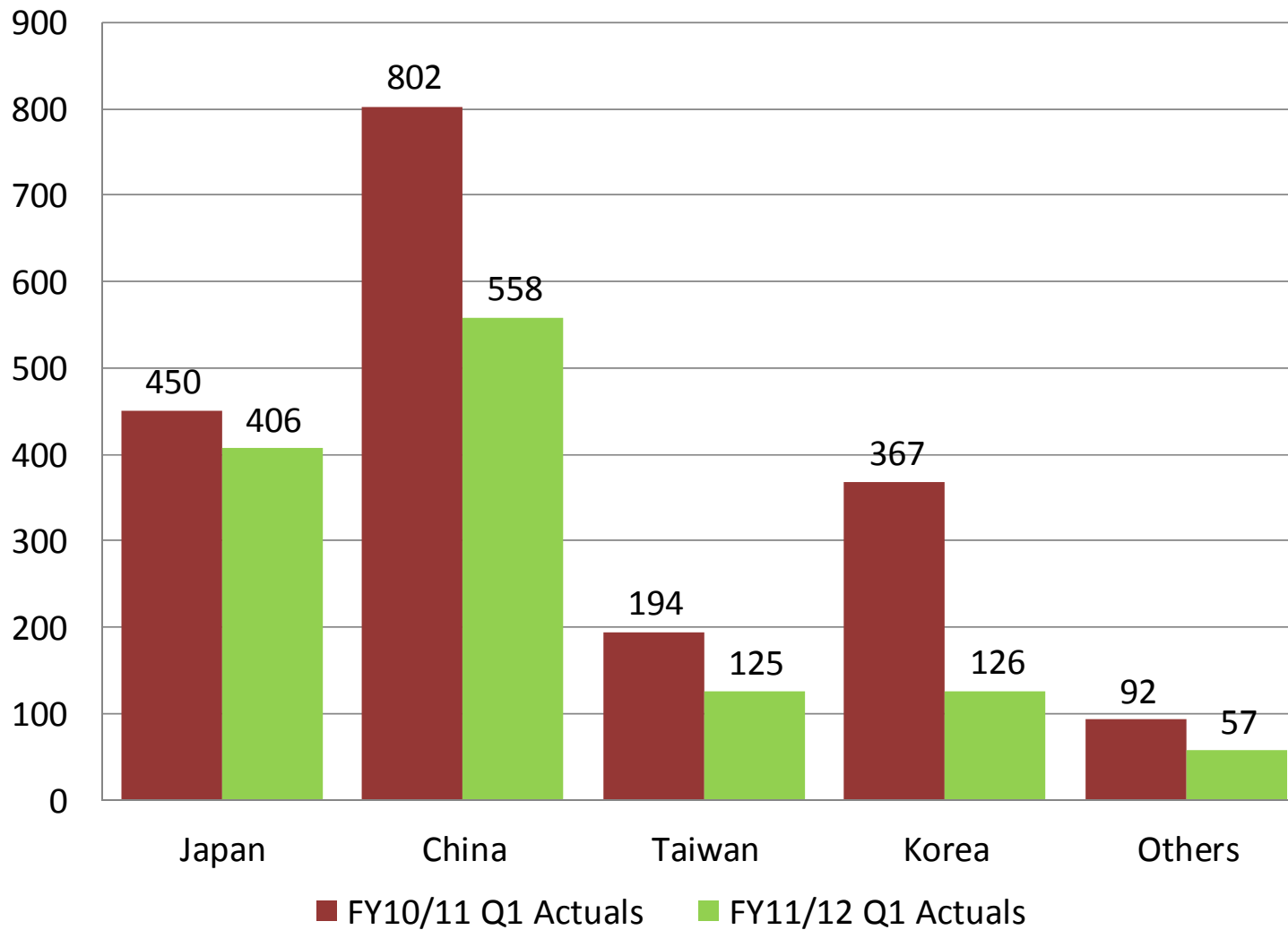
Results by segment sales

(¥ millions)



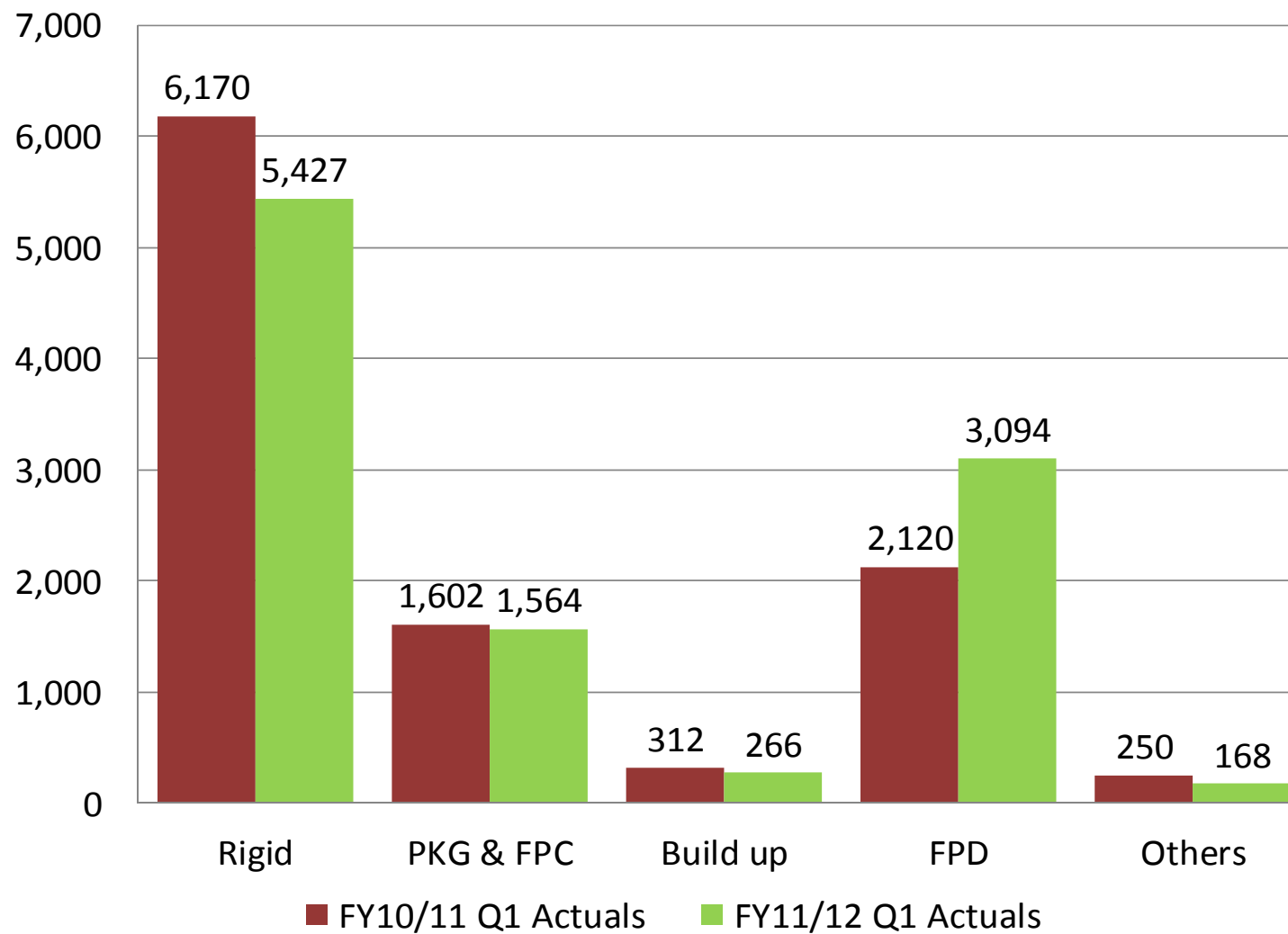
Results by segment income

(¥ millions)

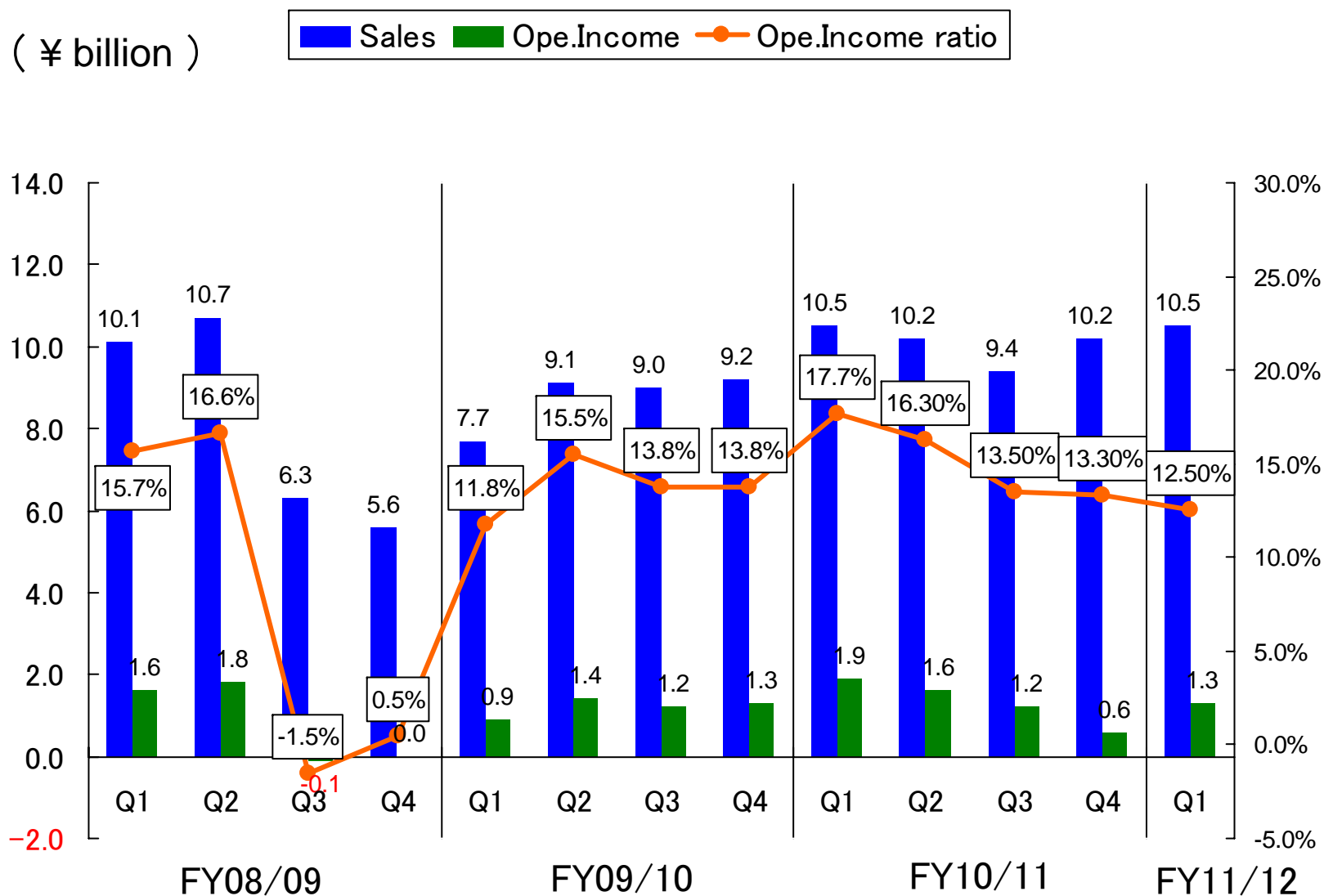


Sales by product line

(¥ millions)



Quarterly Trend



Trend of Financial Results

(¥ billions)

