
Consolidated Financial Result Digest FY12/13 First Quarter

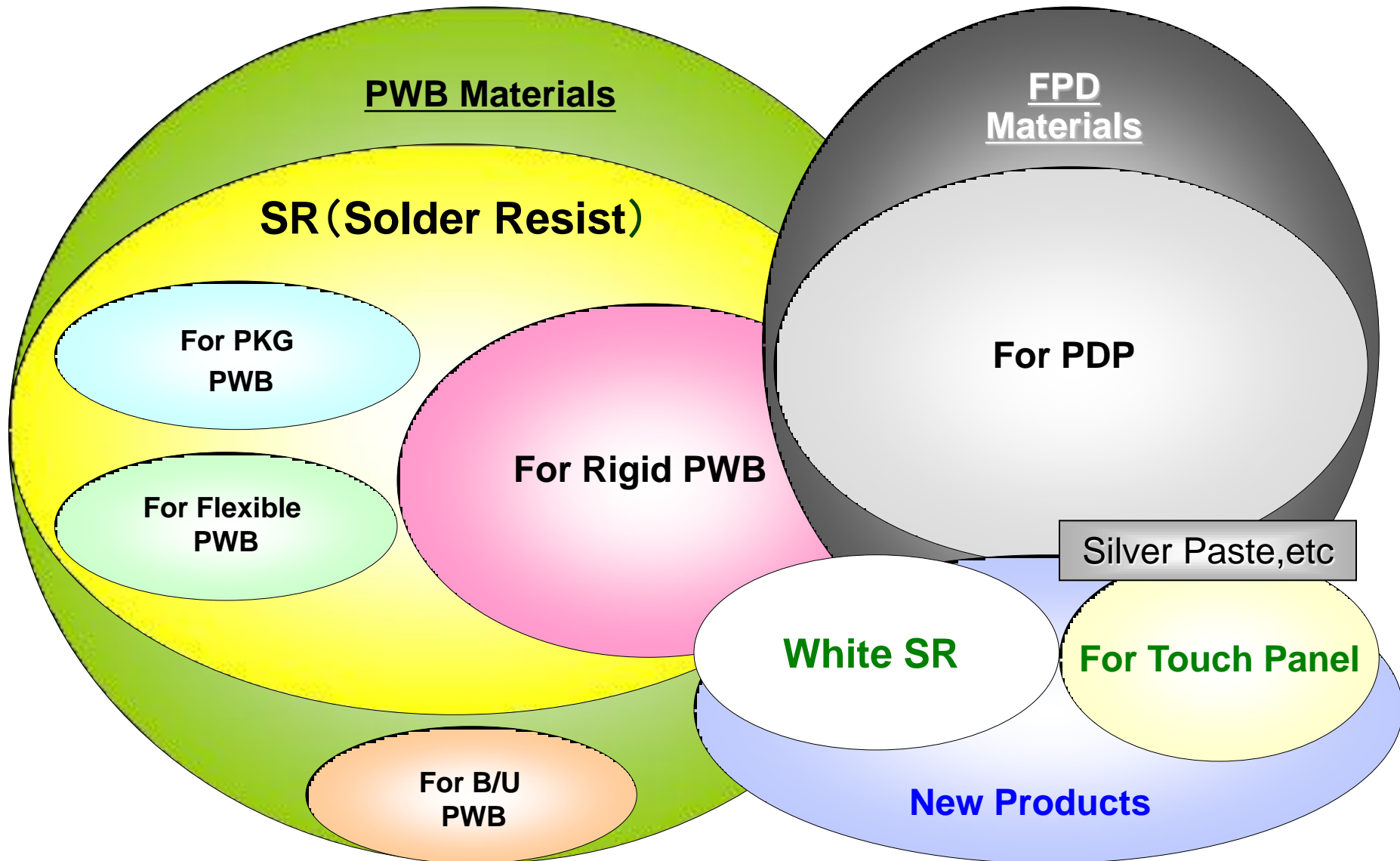
 **TAIYO HOLDINGS CO., LTD.**

August 9, 2012



Any information incorporated in this document is not intended for suggestion of purchase or sale of equity share of the company . All the description and projection are based on the company's own analysis at the time of compilation , and their accuracy is not guaranteed . These data may be revised without prior announcement . The company will neither assume nor compensate any loss of anybody resulting from decision based on information provided here .

Classification



Word	Implication
“PWB Materials” (Printed Wiring Board)	Chemical Products for Printed Wiring Boards
“FPD Materials” (Flat Panel Display)	Chemical Products for Flat Panel Display Panels
“PDP Materials” (Plasma Display Panel)	Chemical Products for Plasma Display Panels
“SR”	Solder Resist Ink or Solder Mask
“PKG Materials” (Package)	Chemical Products for IC Package Substrates

FY 12/13 First Quarter – Actuals

FY 12/13 Q1 (Actuals)

(JPY millions)

Items	FY 11/12 Q1	FY 12/13 Q1	Diff.	Change in %
Sales	10,521	9,215	(1,306)	(12.4%)
Ope. Income	1,310	1,116	(194)	(14.8%)
Ordinary Income	1,318	1,204	(114)	(8.6%)
Net Income	813	898	85	10.4%
<Ave. Exchange Rate>				
JPY/USD	81.70	80.75	(0.95)	(1.2%)

□ PWB materials

- Sales volume of low priced products increased.
- Total sales volume was similar to the same period of the last year.
- Ave. Selling price fell by 1% from the same period of the last year.

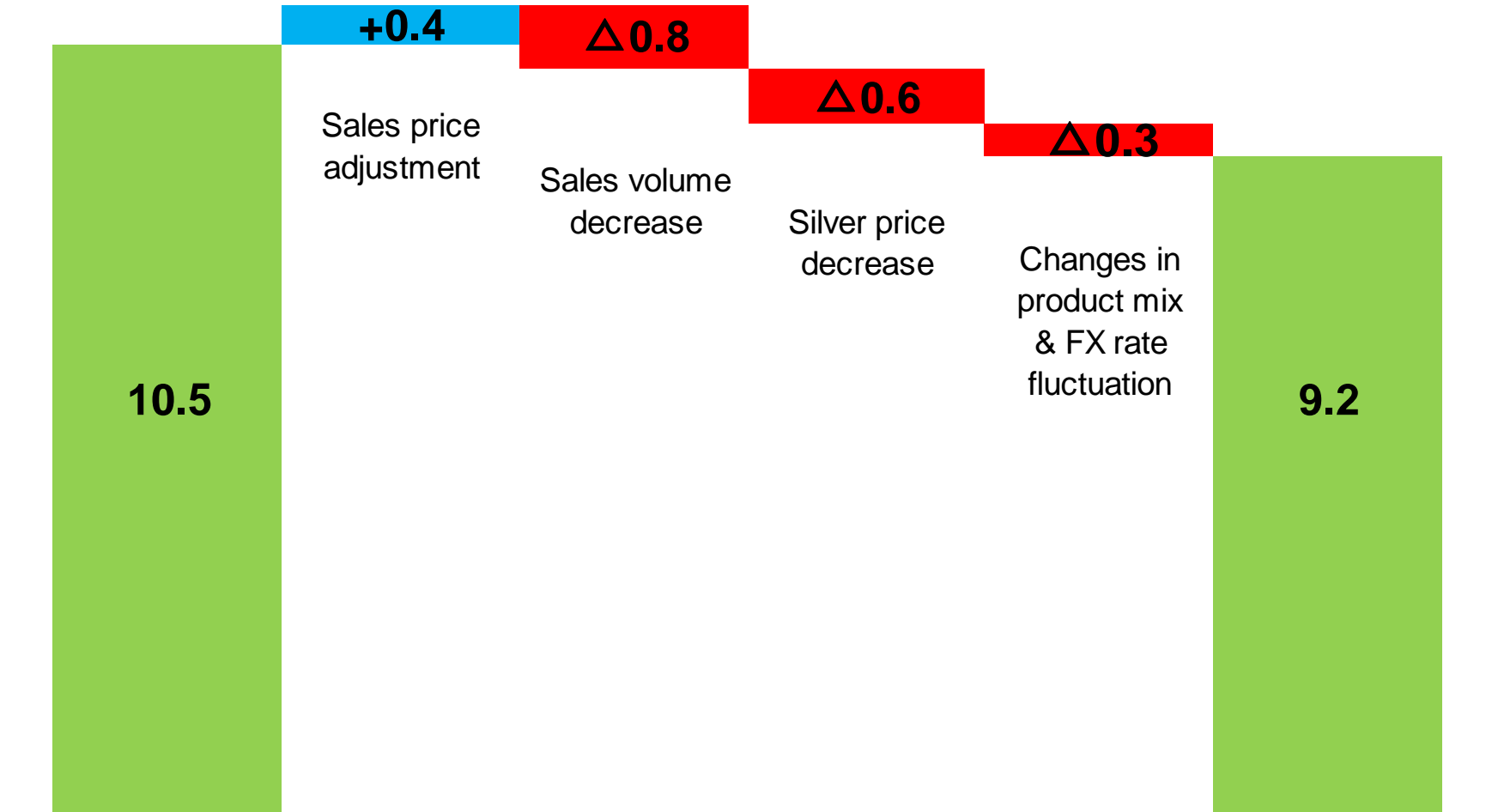
□ FPD materials

- Sales volume decreased drastically year-on-year.
- Ave. selling price fell by 8% due to the decrease of the price of silver from the last year.

Factors of sales decrease

Sales

(JPY billions)



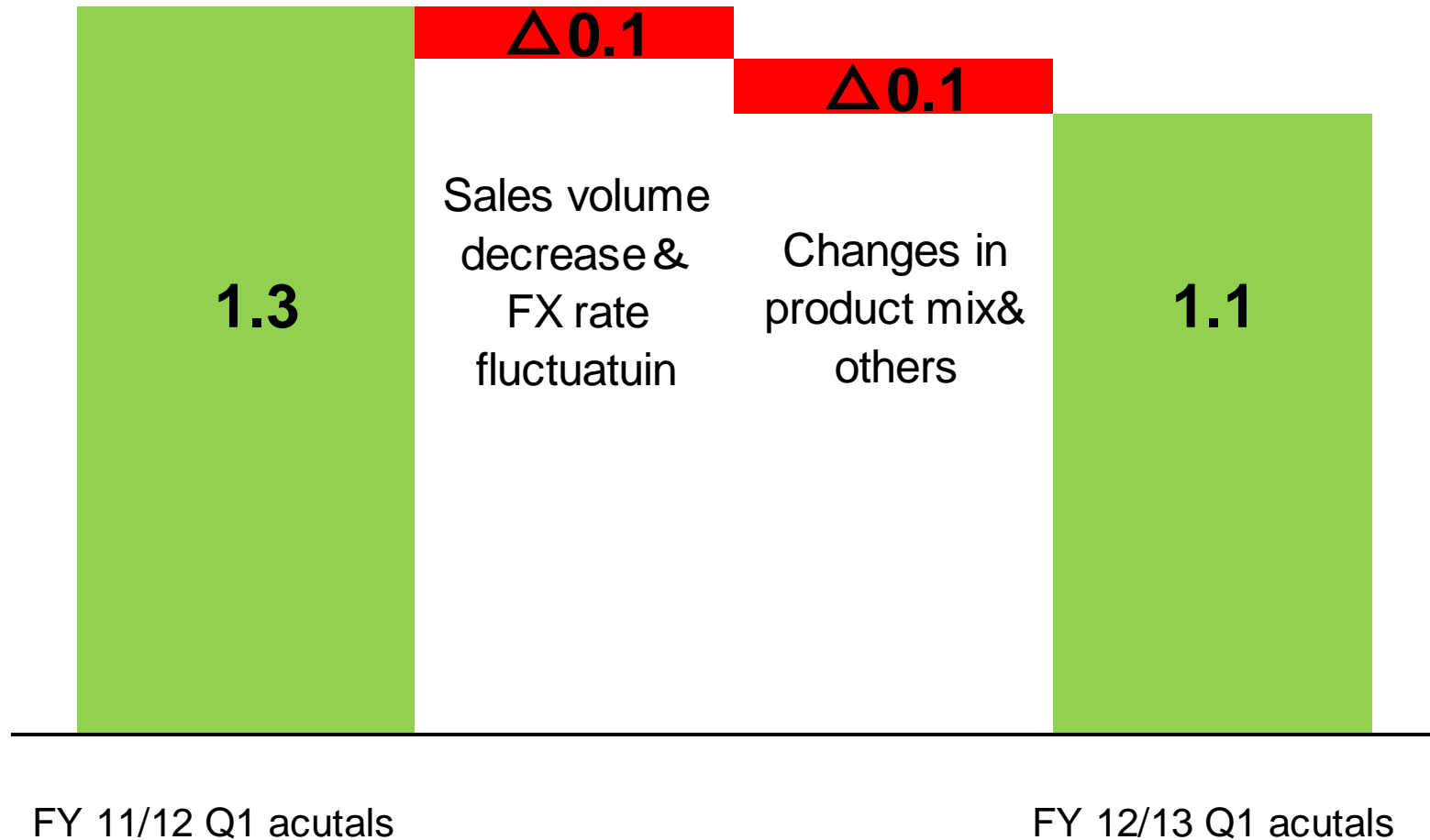
FY 11/12 Q1 actuals

FY 12/13 Q1 actuals

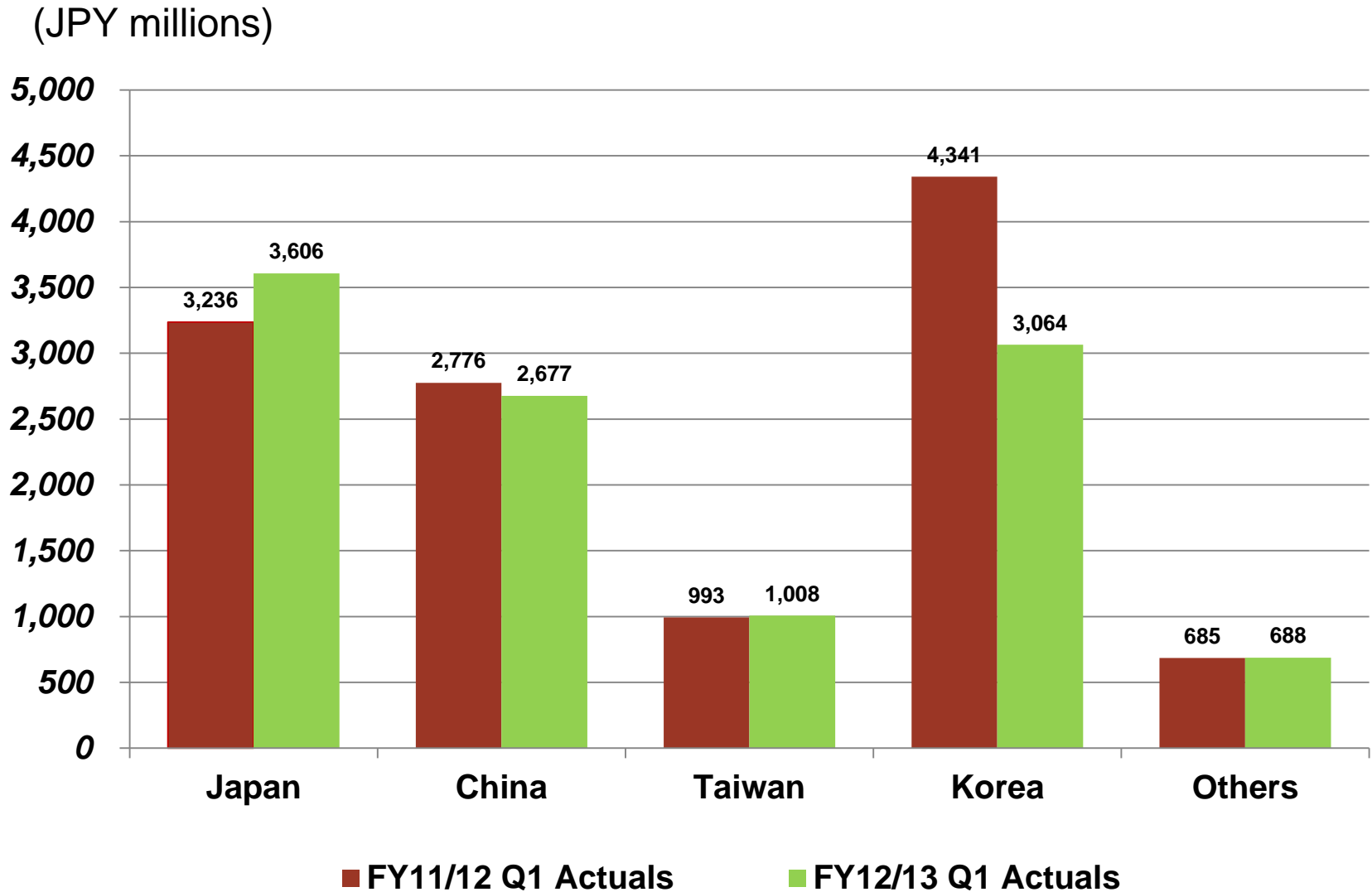
Factors of profit decrease

Operating Income

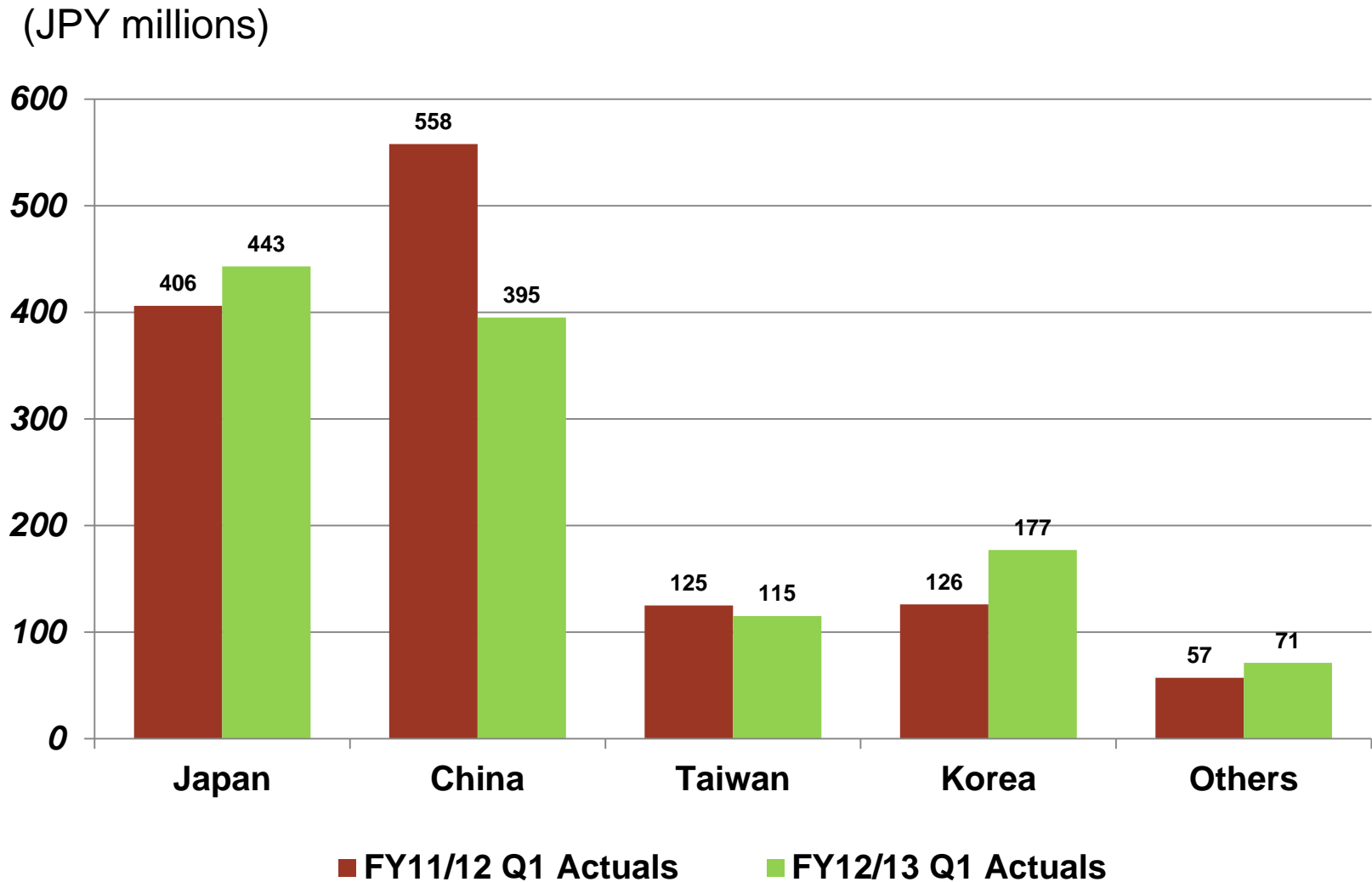
(JPY billions)



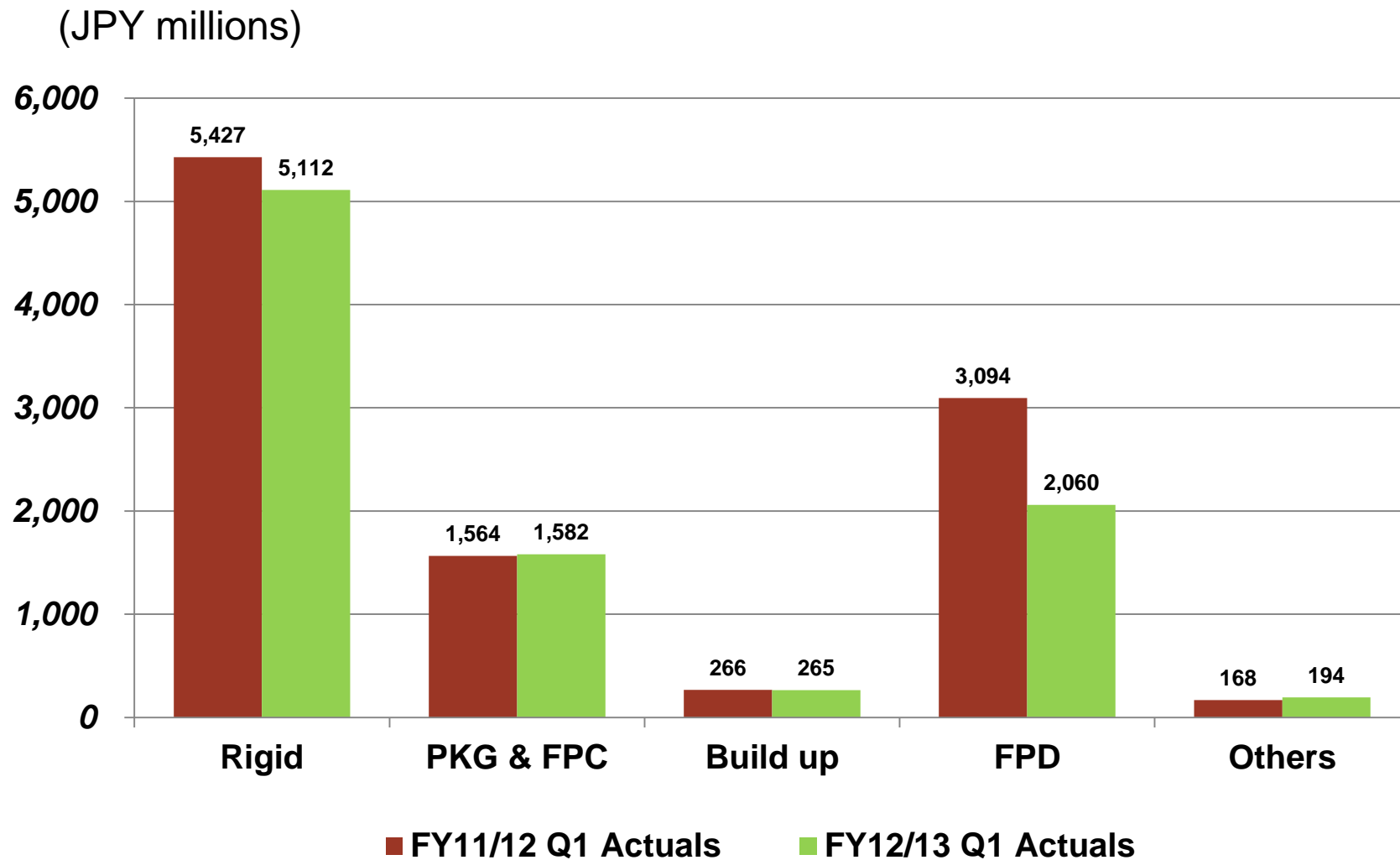
Sales by segment



Income by segment

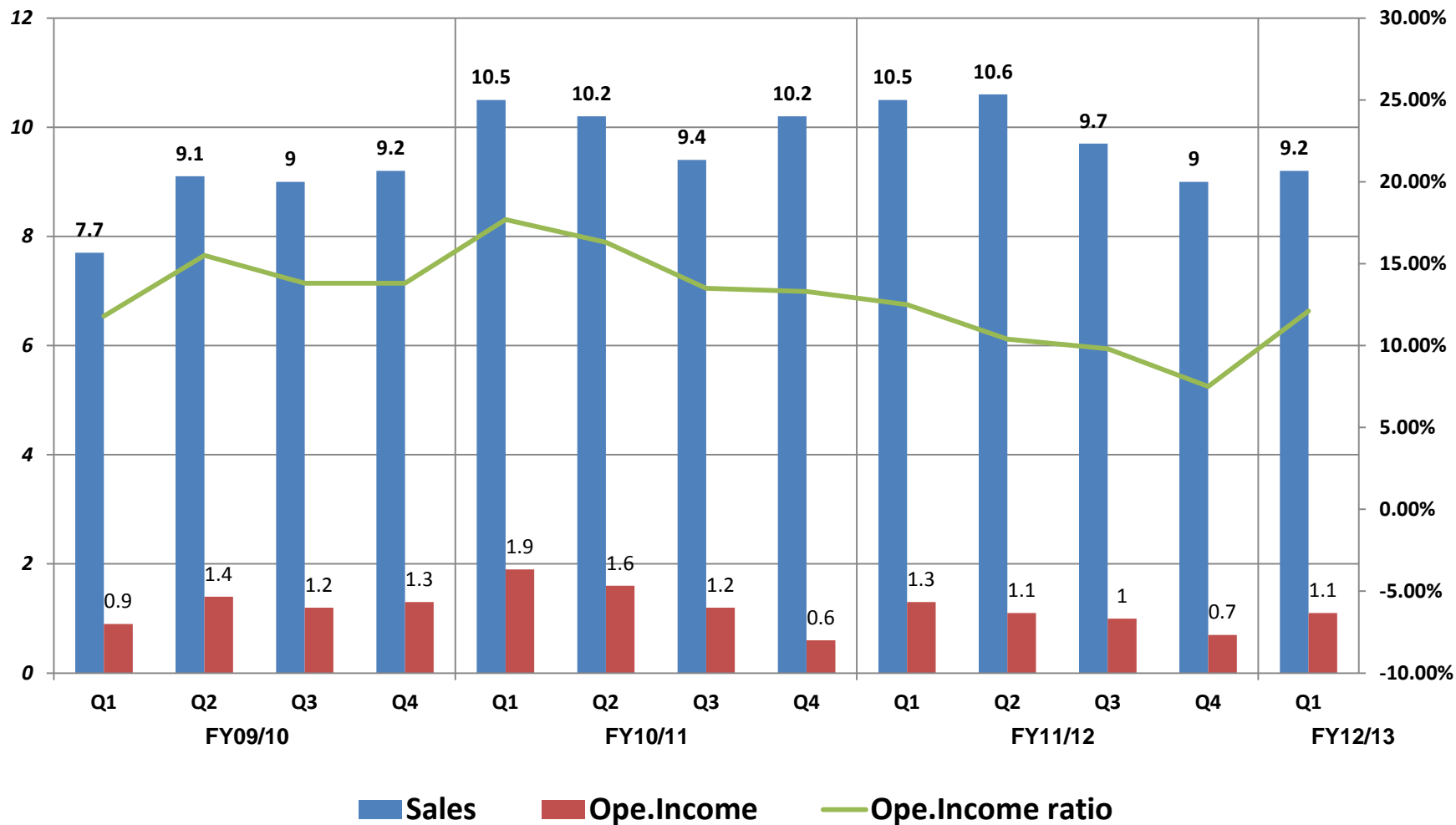


Sales by product line



Quarterly financial results

(JPY billions)



Yearly Financial Results

(JPY billions)

