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# Consolidated Financial Result Digest FY13/14 First Quarter

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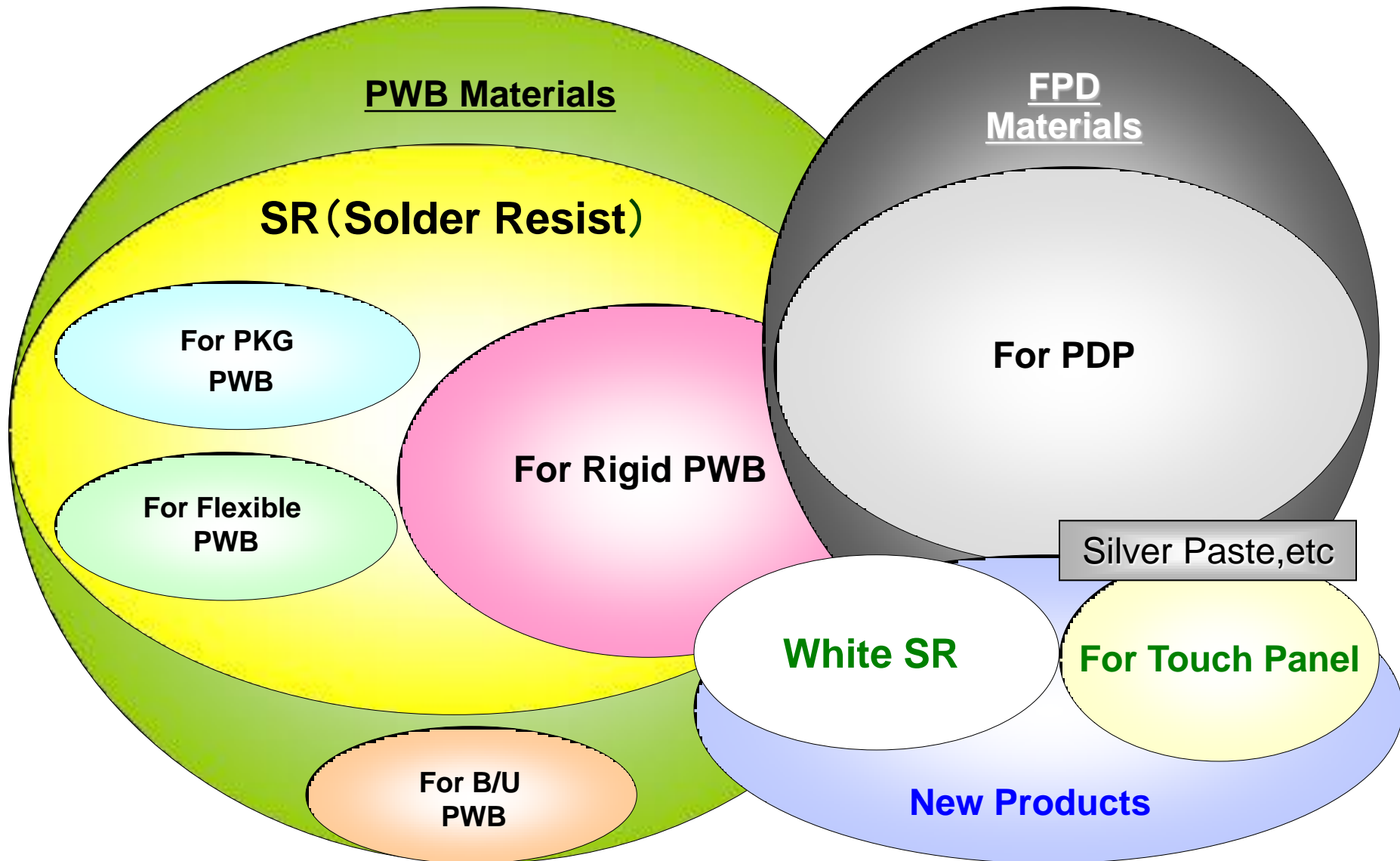
 **TAIYO HOLDINGS CO., LTD.**

August 8, 2013



Any information incorporated in this document is not intended for suggestion of purchase or sale of equity share of the company . All the description and projection are based on the company's own analysis at the time of compilation , and their accuracy is not guaranteed . These data may be revised without prior announcement . The company will neither assume nor compensate any loss of anybody resulting from decision based on information provided here .

# Classification



Word	Implication
“PWB Materials” (Printed Wiring Board)	Chemical Products for Printed Wiring Boards
“FPD Materials” (Flat Panel Display)	Chemical Products for Flat Panel Display Panels
“PDP Materials” (Plasma Display Panel)	Chemical Products for Plasma Display Panels
“SR”	Solder Resist Ink or Solder Mask
“PKG Materials” (Package)	Chemical Products for IC Package Substrates

## FY 13/14 First Quarter – Actuals

# FY 13/14 Q1 (Actuals)

(JPY millions )

Items	FY 12/13 Q1	FY 13/14 Q1	Diff.	Change in %
<b>Sales</b>	9,215	9,599	383	4.2%
<b>Ope. Income</b>	1,116	1,659	543	48.7%
<b>Ordinary Income</b>	1,204	1,723	519	43.1%
<b>Net Income</b>	898	1,158	260	29.0%
<b>&lt;Ave. Exchange Rate&gt;</b>				
<b>JPY/USD</b>	80.75	97.91	17.16	21.3%

## □ PWB materials

- Sales of the products for smart-phones and in-vehicles equipment increased.
- Total sales volume surpassed the result of same period of the last year and growing steadily.
- Sales and Profits increased due to the effect of weak yen.

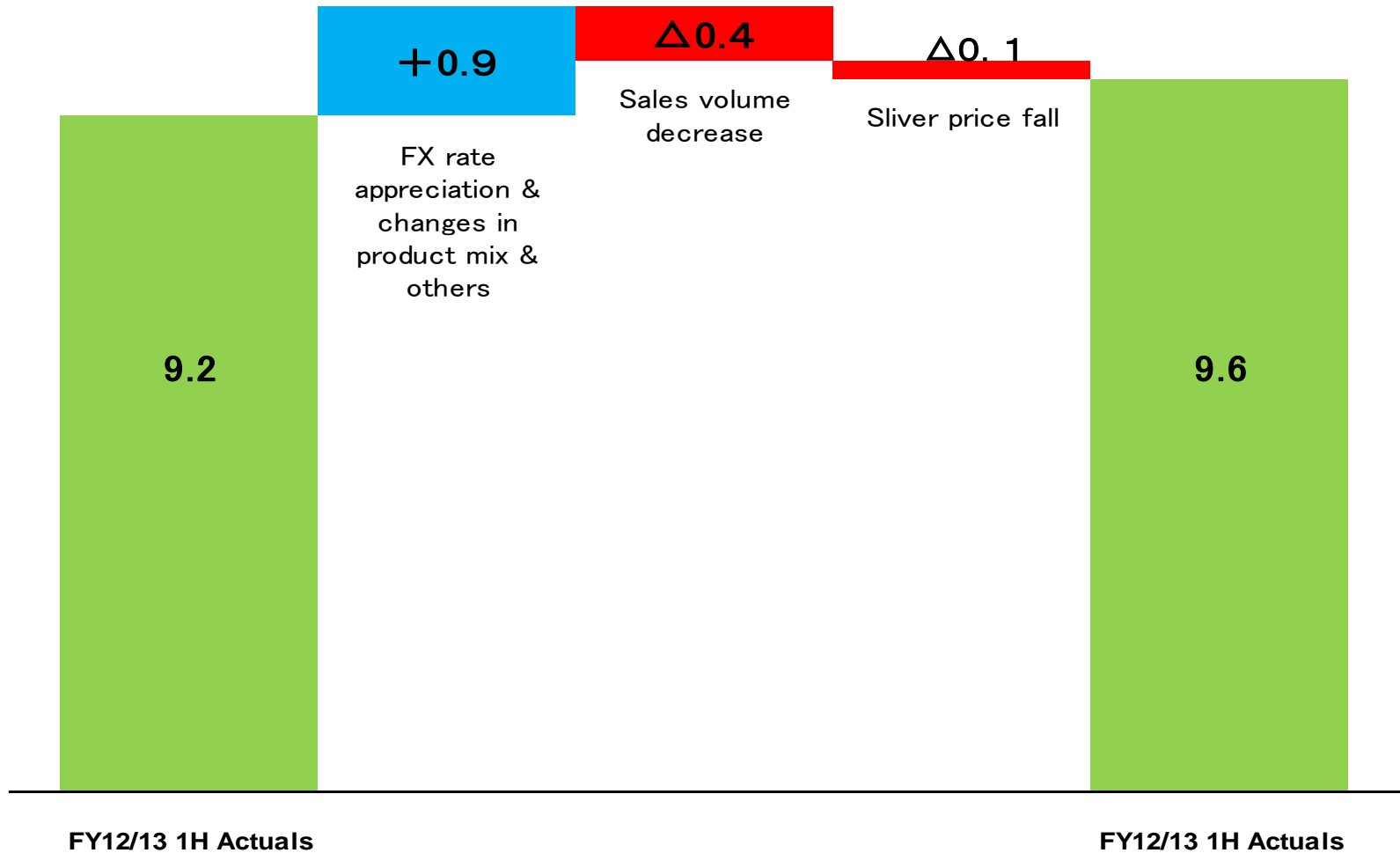
## □ FPD materials

- Sales volume decreased drastically year-on-year.
- Sales amount decreased due to the fall in price of sliver.

# Factors of sales decrease

Sales

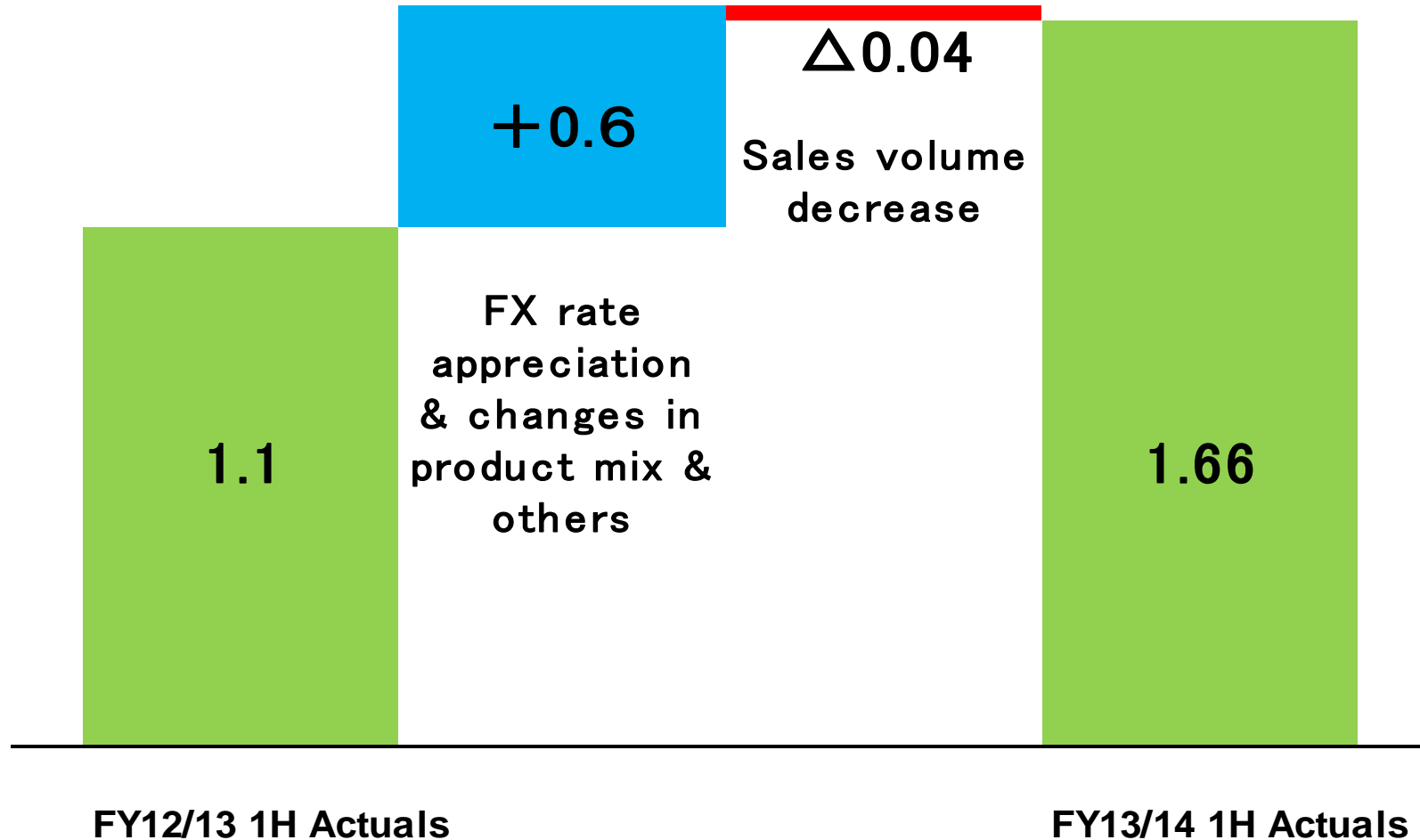
(JPY billions)



# Factors of profit decrease

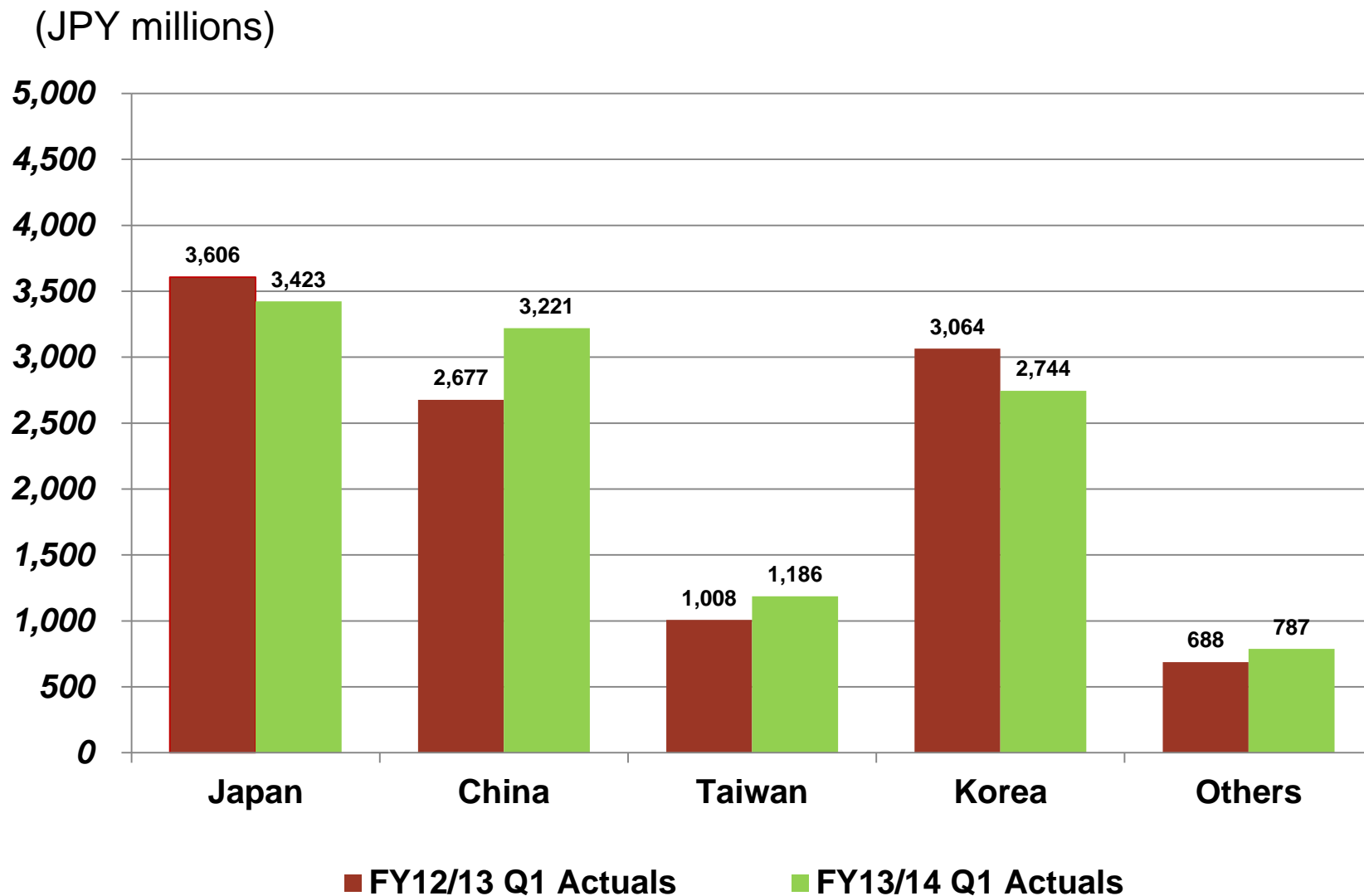
## Operating Income

(JPY billions)

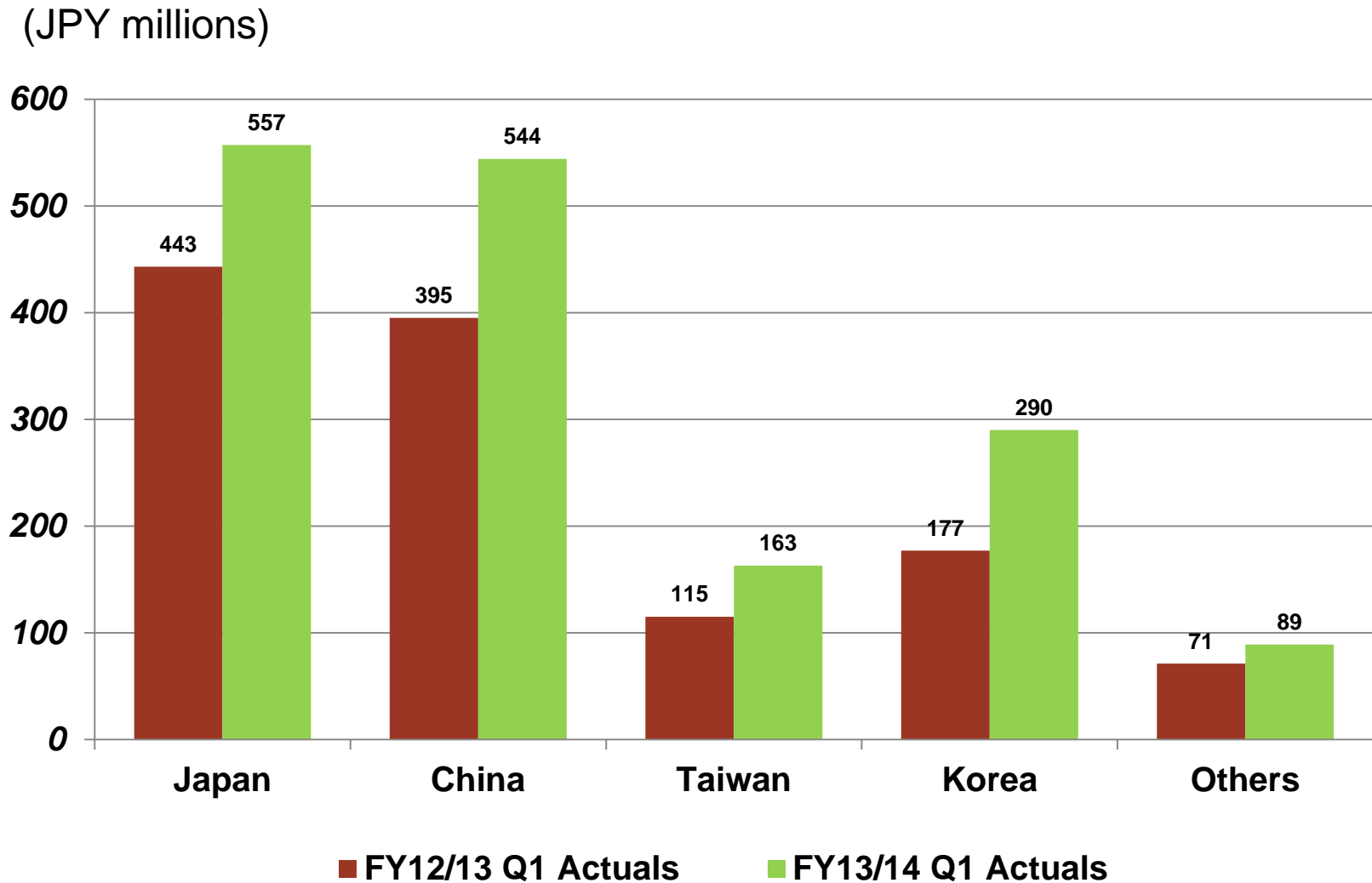




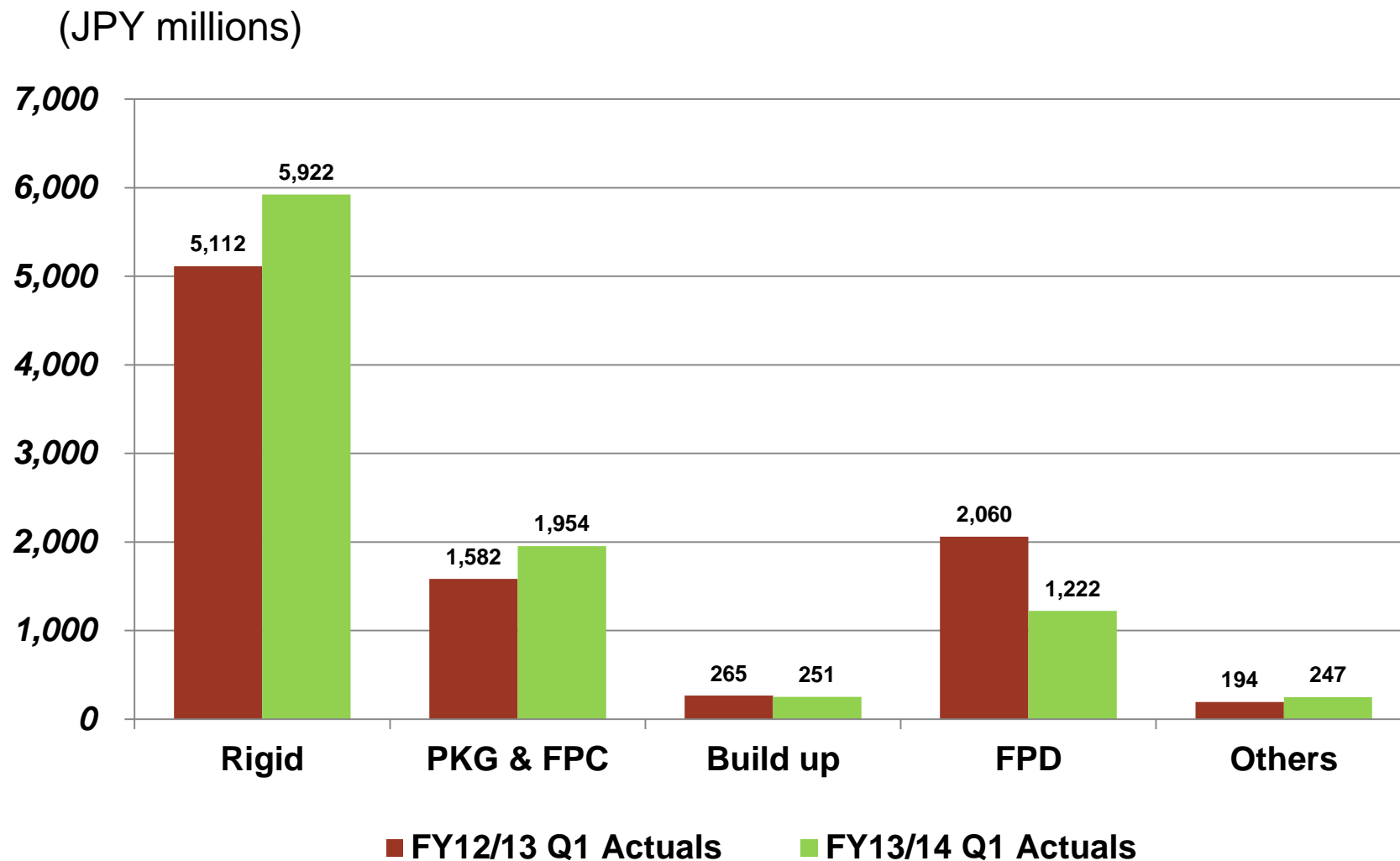
# Sales by segment



# Income by segment

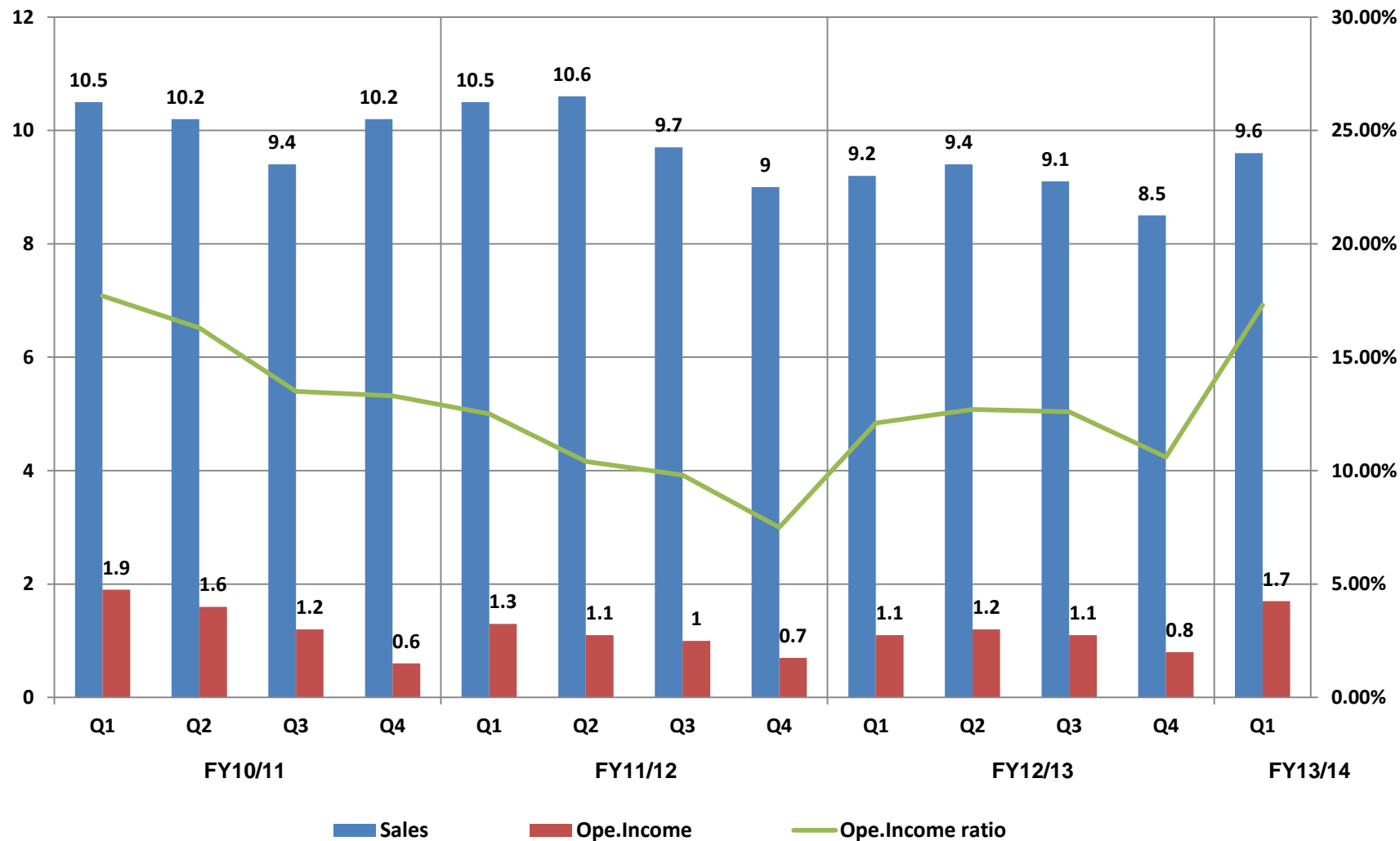


# Sales by product line



# Quarterly financial results

( JPY billions )



# Yearly Financial Results

( JPY billions )

