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# Consolidated Financial Result Digest

## FY2016 Q1

(Fiscal Year Ended March 31, 2016)

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TAIYO HOLDINGS CO., LTD

July 31, 2015



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# Terminology

Term	Definition
PWB Materials	Chemical products for printed wiring boards
FPD Materials	Chemical products for flat panel displays
SR	“Solder resist ink” or “solder mask”
PKG Materials	Chemical products for semiconductor packages

# Classification of product

Group	Category	Type	Remarks
PWB insulating materials	Rigid	Liquid	for protecting surface and insulating SR materials
	PKG/FPC	Liquid/Dry Film	
	Build-up	Liquid/Dry Film	for interlayer insulating and hole plugging build-up materials
FPD conductive materials	FPD	Liquid	for PDP, touch panel, and shielding silver paste
Other related products	Other	Liquid	for marking, etching and plating flux, solvent etc.

- 1 Chugai Kasei Co., Ltd 's business performance is consolidated with Taiyo's consolidated financial statements starting May 2015
- 2 JPY was slightly weaker than estimated exchange rate of 110yen/USD
- 3 Increase in sales volume of Dry Film Type SR

# FY2016 Q1 Consolidated financial results

## Results summary

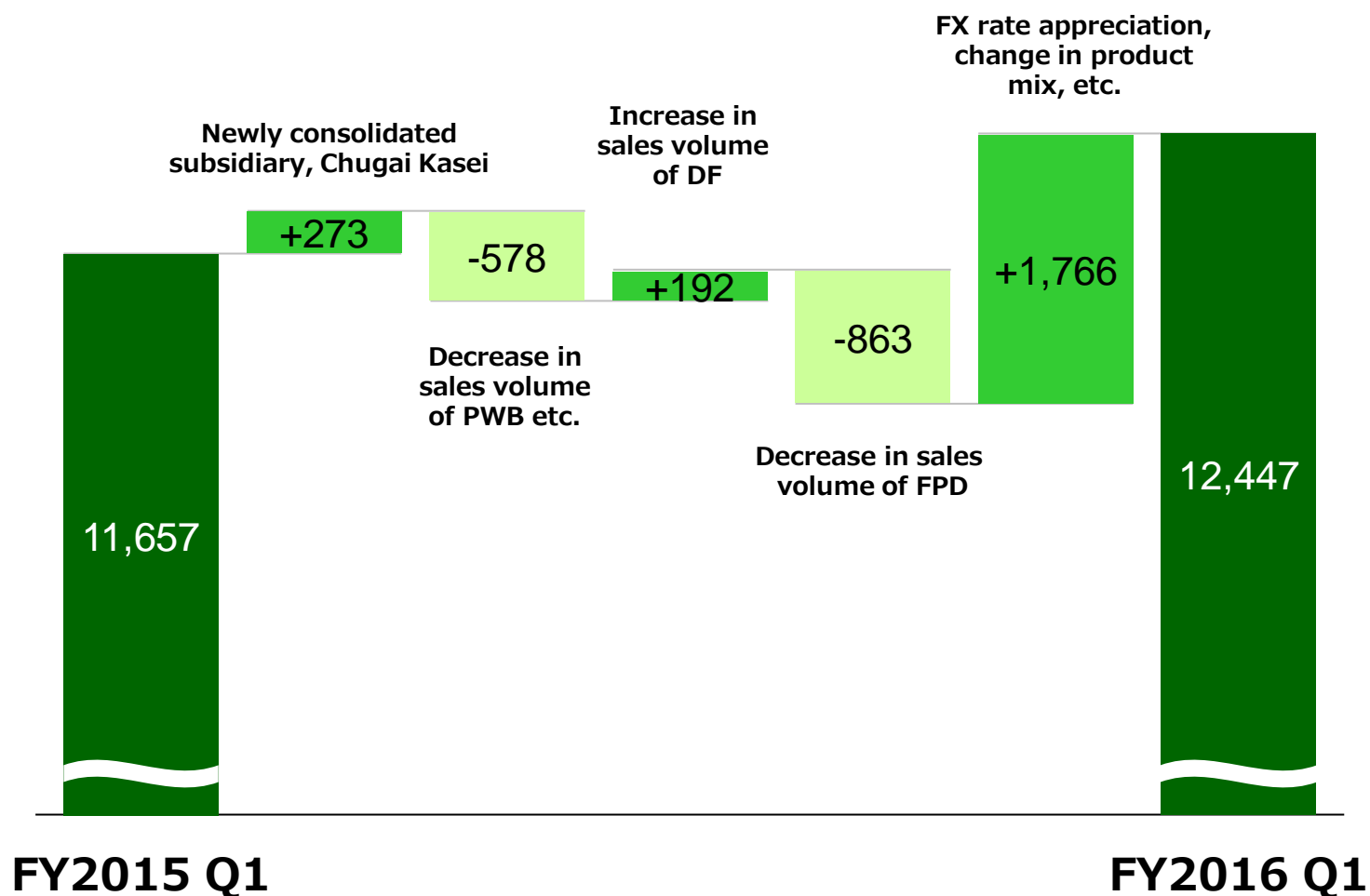
JPY millions

	FY2015 Q1	FY2016 Q1	YoY	%	FY2016 H1 forecasts	Progress rate	FY2016 forecasts
Net sales	11,657	<b>12,447</b>	+790	+7%	<b>26,700</b>	47%	<b>51,500</b>
Operating income	2,103	<b>2,601</b>	+498	+24%	<b>5,300</b>	49%	<b>10,200</b>
Ordinary income	2,159	<b>2,616</b>	+457	+21%	<b>5,300</b>	49%	<b>10,300</b>
Net income	1,463	<b>1,764</b>	+301	+21%	<b>3,600</b>	49%	<b>7,000</b>
Exchange rate of JPY/USD	102.1	121.3			110.0		110.0

# FY2016 Q1 Net sales (YoY)

## Breakdown of net sales

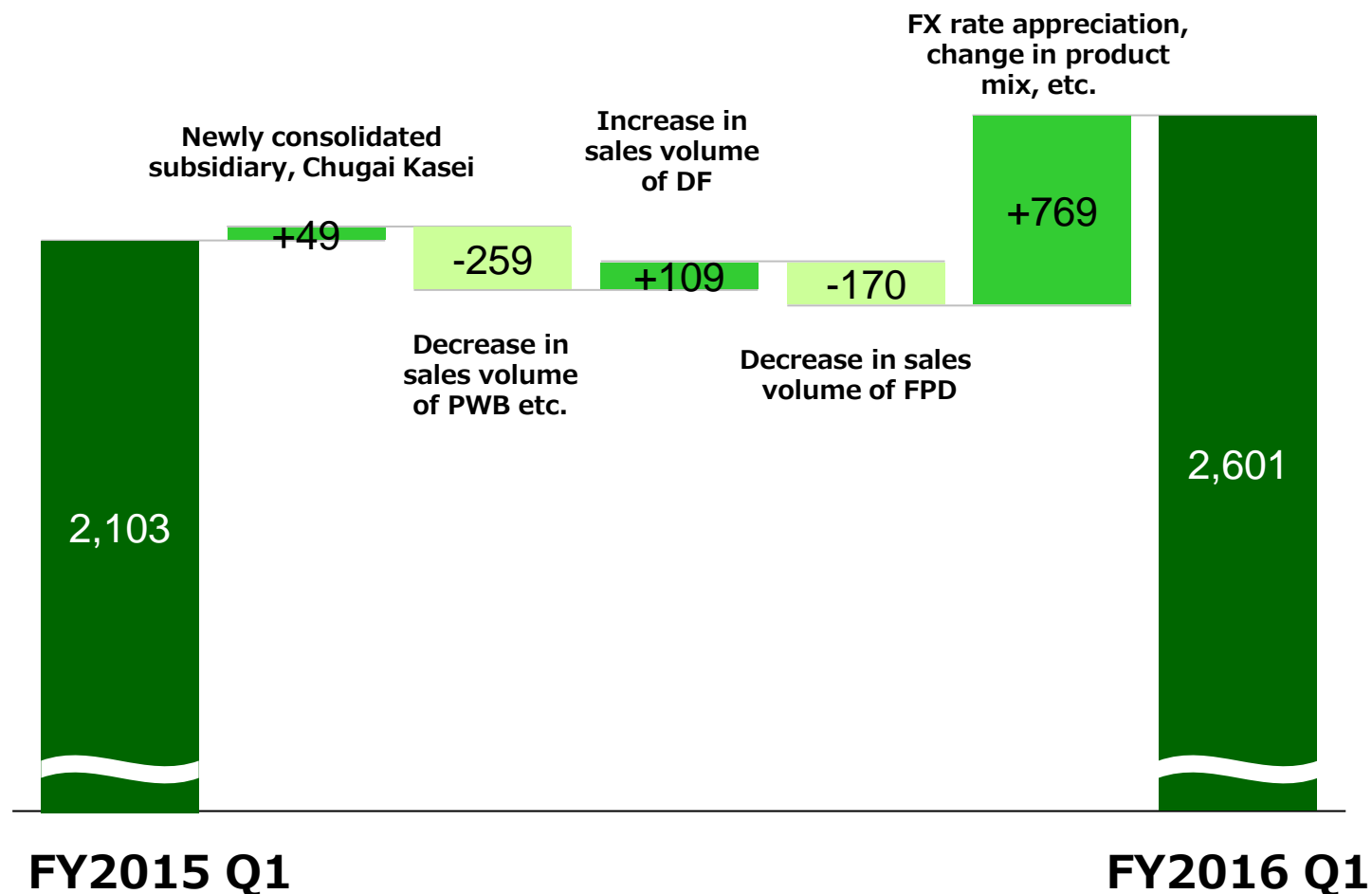
JPY millions



# FY2016 Q1 Operating income (YoY)

## Breakdown of operating income

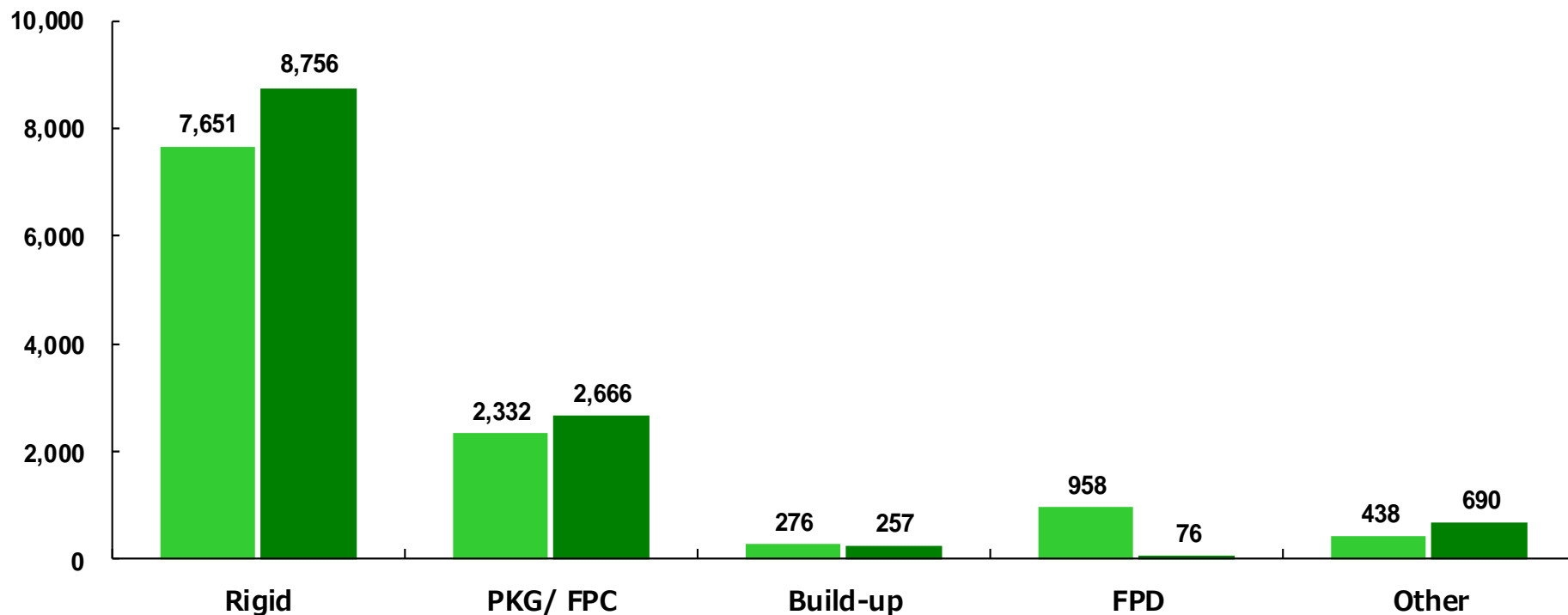
JPY millions



## Sales results by product group category

JPY millions

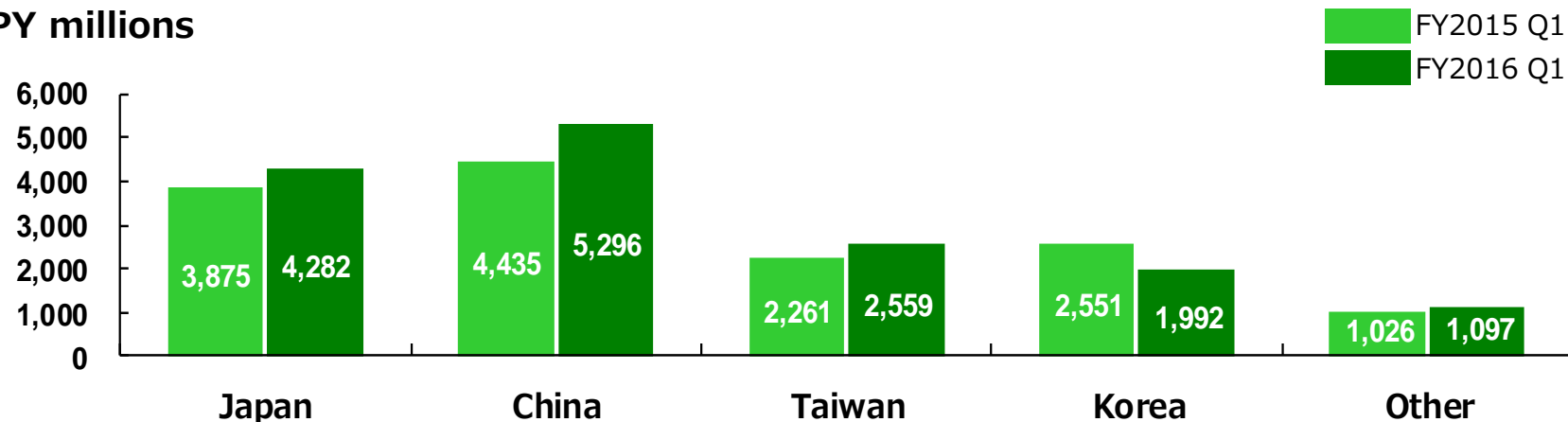
FY2015 Q1  
FY2016 Q1





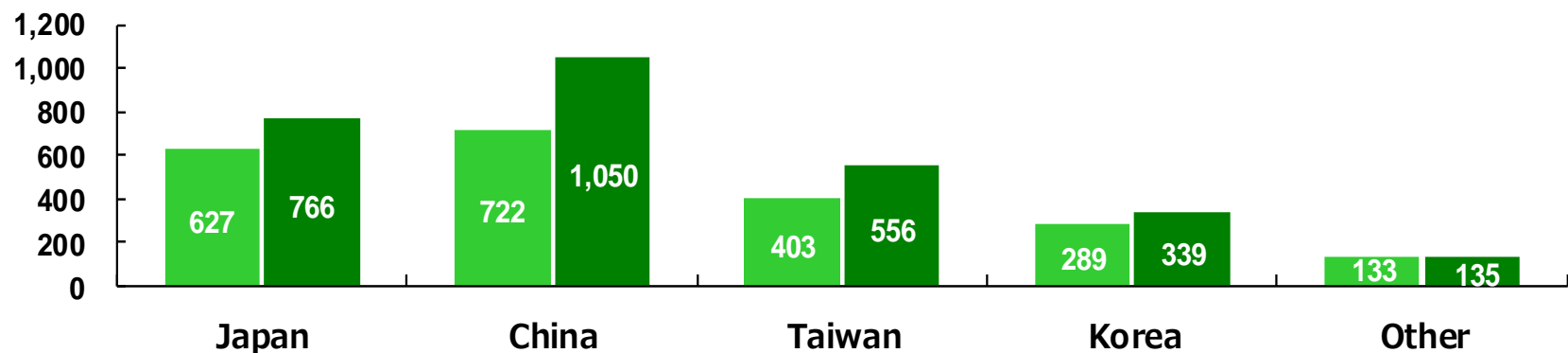
## Net sales by segment

JPY millions



## Operating income by segment

JPY millions

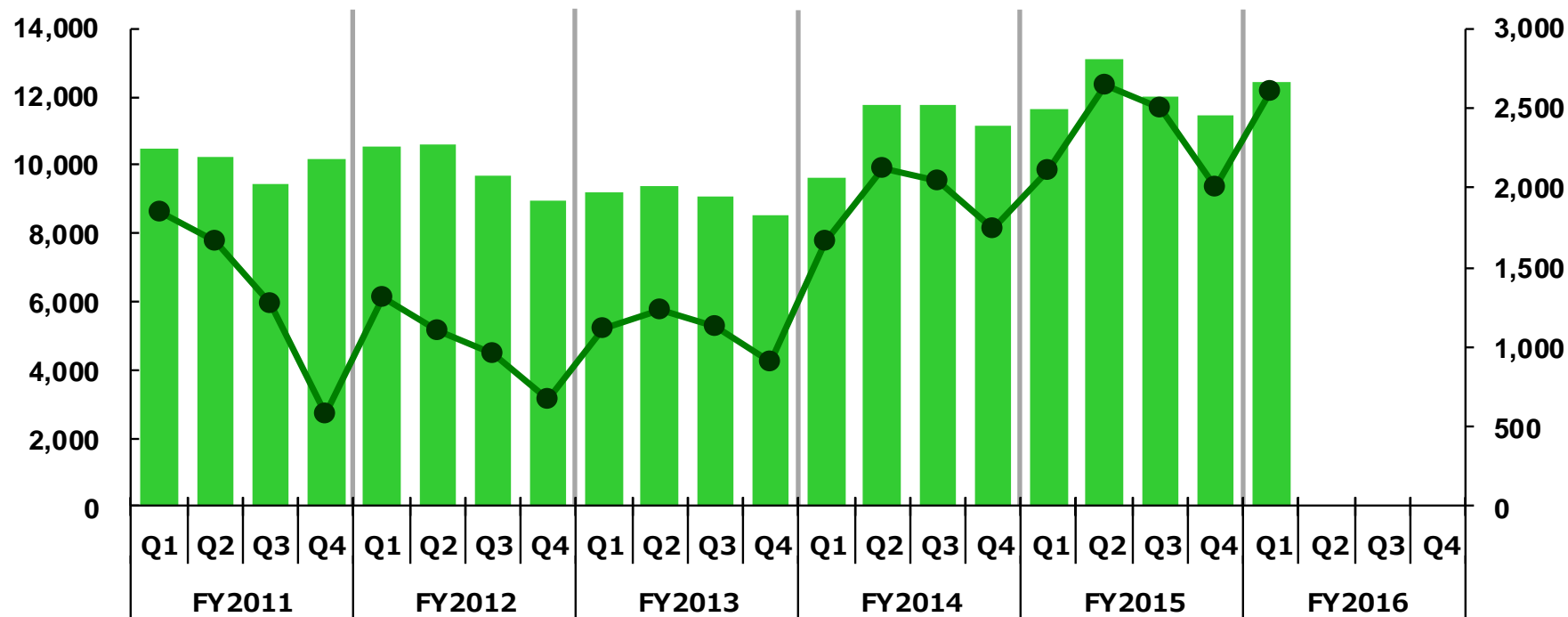


# Trend of quarterly performance

## Net sales & operating income

JPY millions

■ Net sales (left axis)  
● Operating Income (right axis)





NEXT STAGE - 新たな展開へ -

明日の地球に出来ること  
For Tomorrow