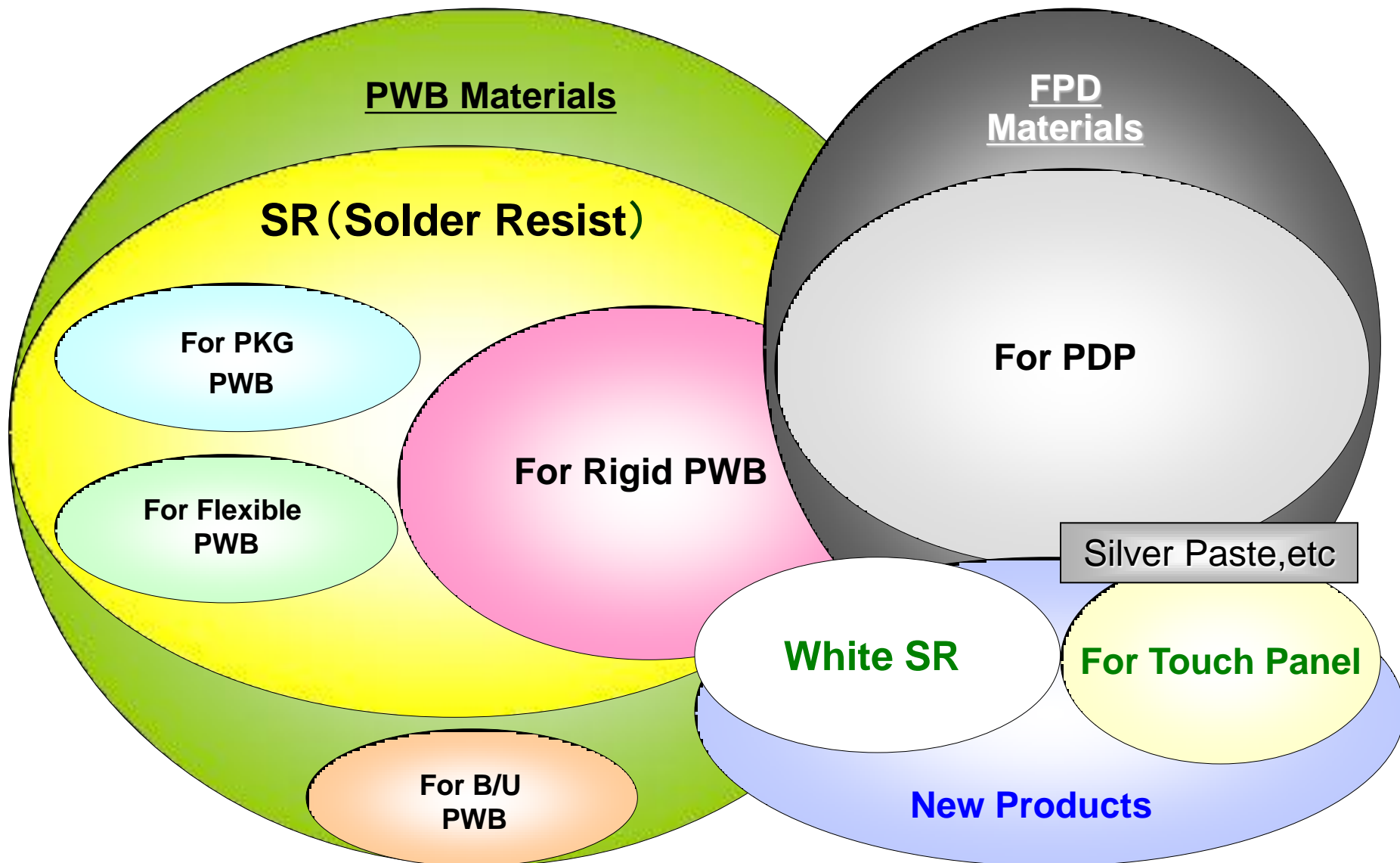

Consolidated Financial Result Digest FY12/13 Third Quarter

 **TAIYO HOLDINGS CO., LTD.**

February 14, 2013



Any information incorporated in this document is not intended for suggestion of purchase or sale of equity share of the company . All the description and projection are based on the company's own analysis at the time of compilation , and their accuracy is not guaranteed . These data may be revised without prior announcement . The company will neither assume nor compensate any loss of anybody resulting from decision based on information provided here .



Word	Implication
“PWB Materials” (Printed Wiring Board)	Chemical Products for Printed Wiring Boards
“FPD Materials” (Flat Panel Display)	Chemical Products for Flat Panel Display Panels
“PDP Materials” (Plasma Display Panel)	Chemical Products for Plasma Display Panels
“SR”	Solder Resist Ink or Solder Mask
“PKG Materials” (Package)	Chemical Products for IC Package Substrates

FY 12/13 Third Quarter – Actuals

FY 12/13 Q3 (Actuals)

(JPY millions)

Items	FY 11/12 Q3	FY 12/13 Q3	Diff.	Change in %
Sales	30,830	27,669	(3,160)	(10.3%)
Ope. Income	3,374	3,485	111	3.3%
Ordinary Income	3,344	3,737	392	11.7%
Net Income	1,911	2,517	605	31.7%
<Ave. Exchange Rate>				
JPY/USD	79.17	80.42	1.25	-

□ PWB materials

- Sales amount increased due to the healthy sales of high-functionality products.
- Total sales volume was similar to the same period of the last year.
- Ave. Selling price increased by 3% from the same period of the last year.

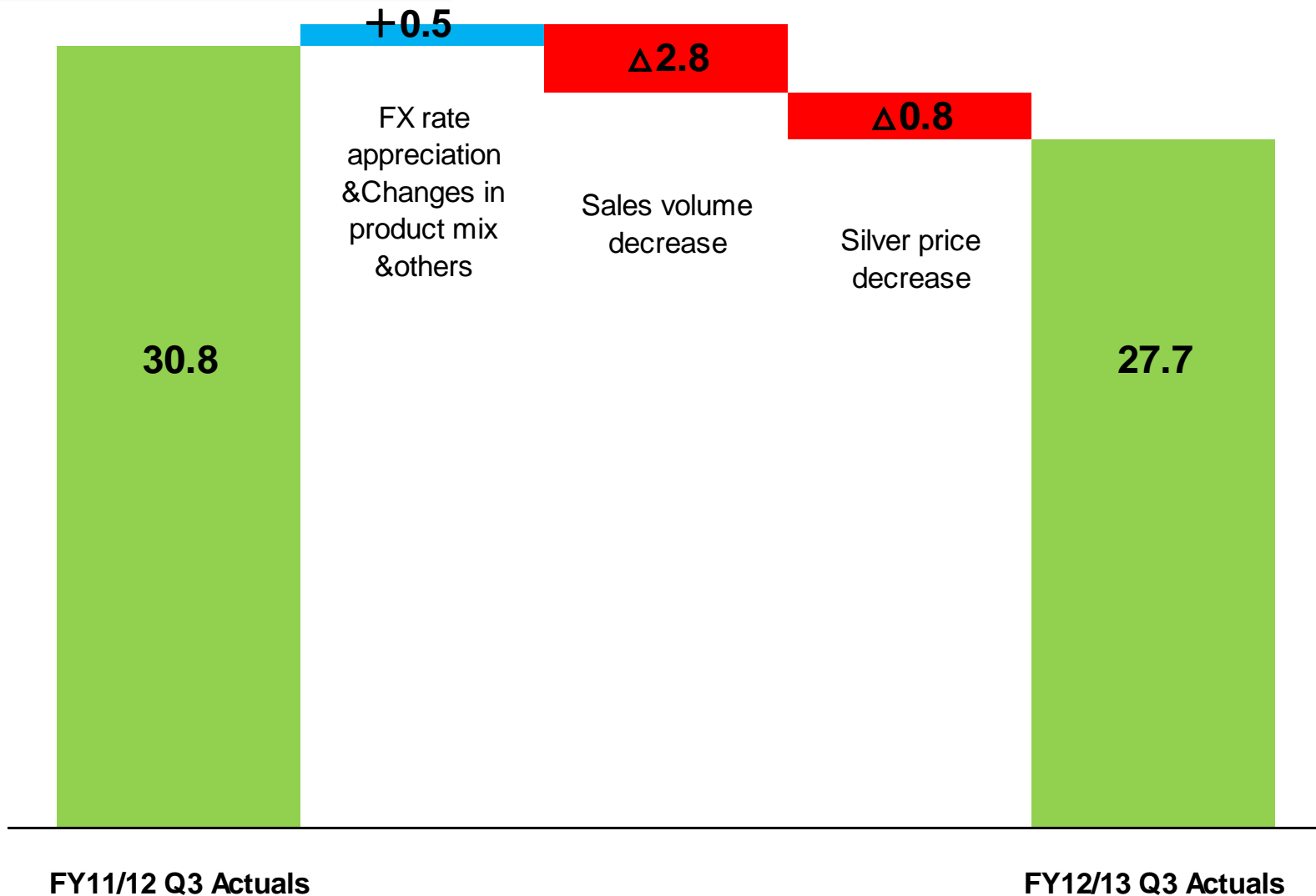
□ FPD materials

- Sales volume decreased drastically year-on-year due to the market shrinkage.
- Ave. selling price fell by 13% due to the decrease of the price of silver from the last year.

Factors of sales decrease

Sales

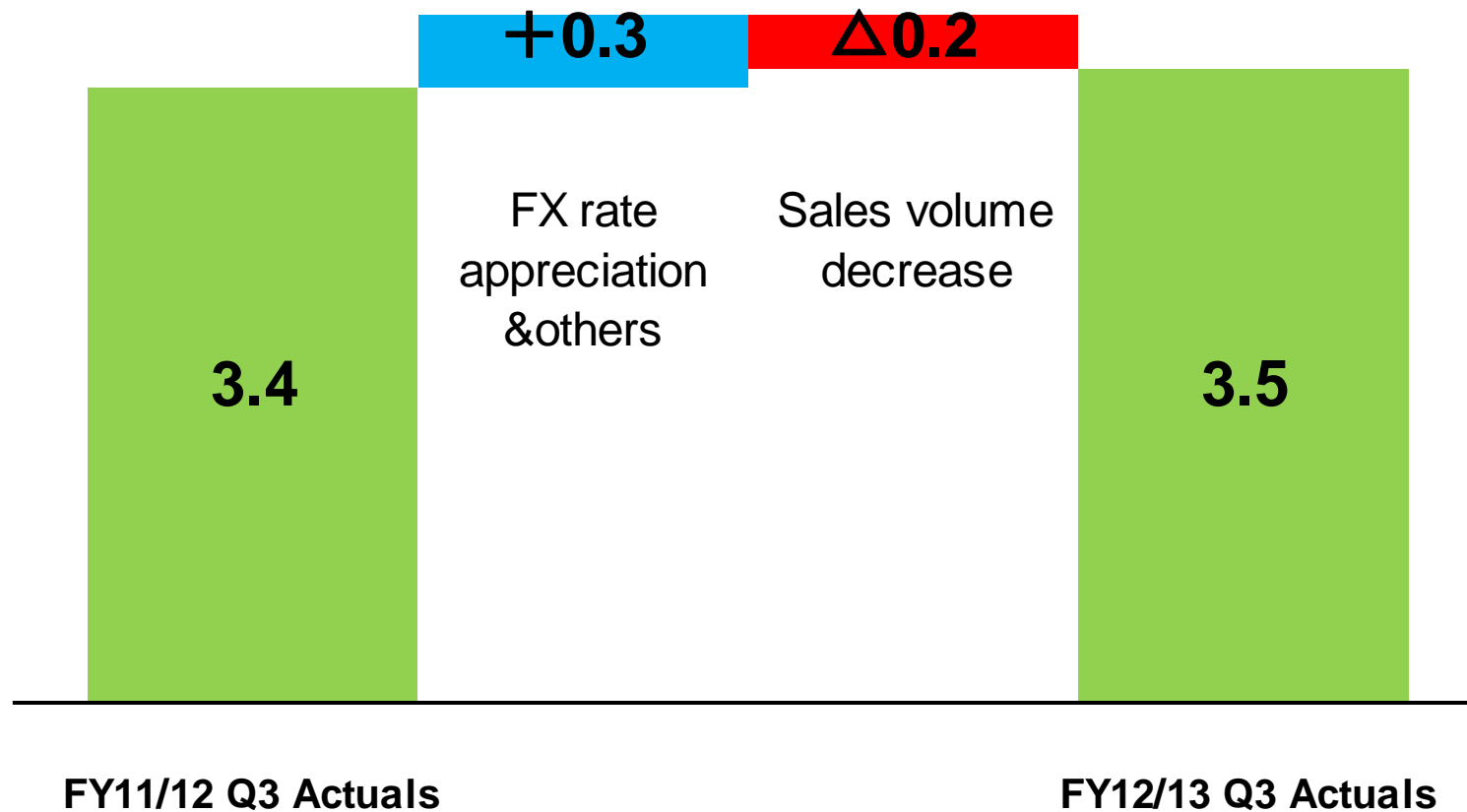
(JPY billions)



Factors of profit increase

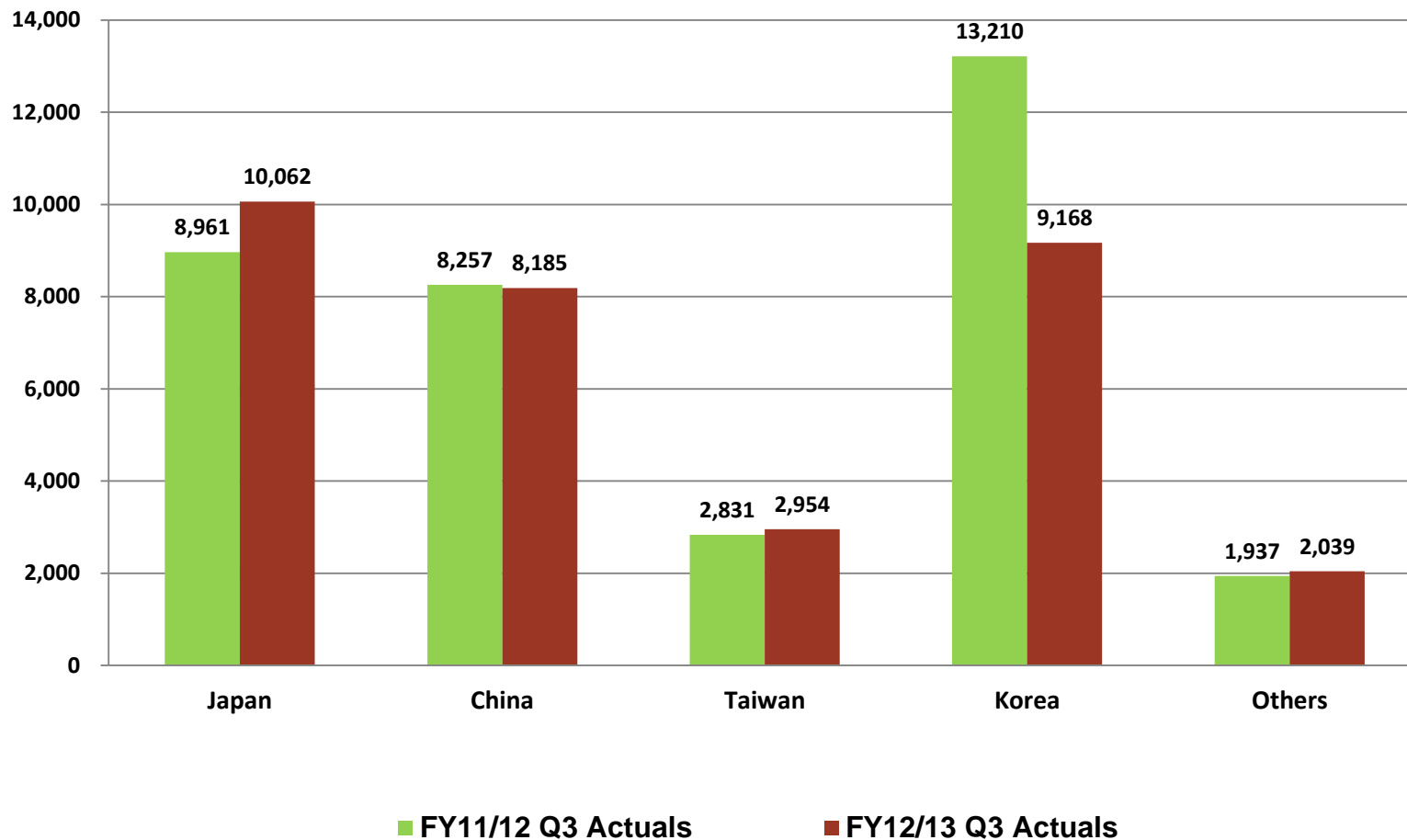
Operating Income

(JPY billions)



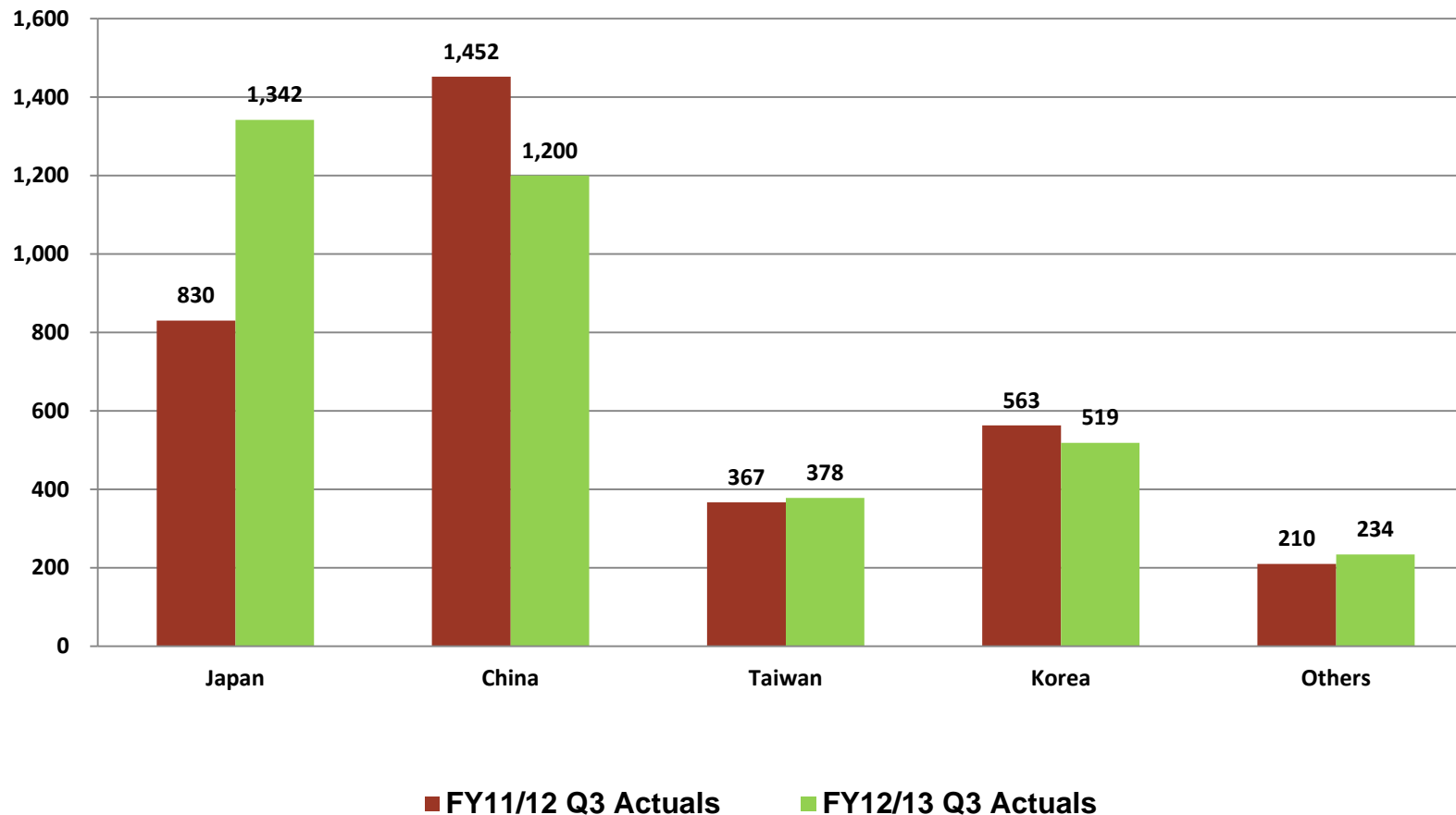
Sales by segment

(JPY millions)



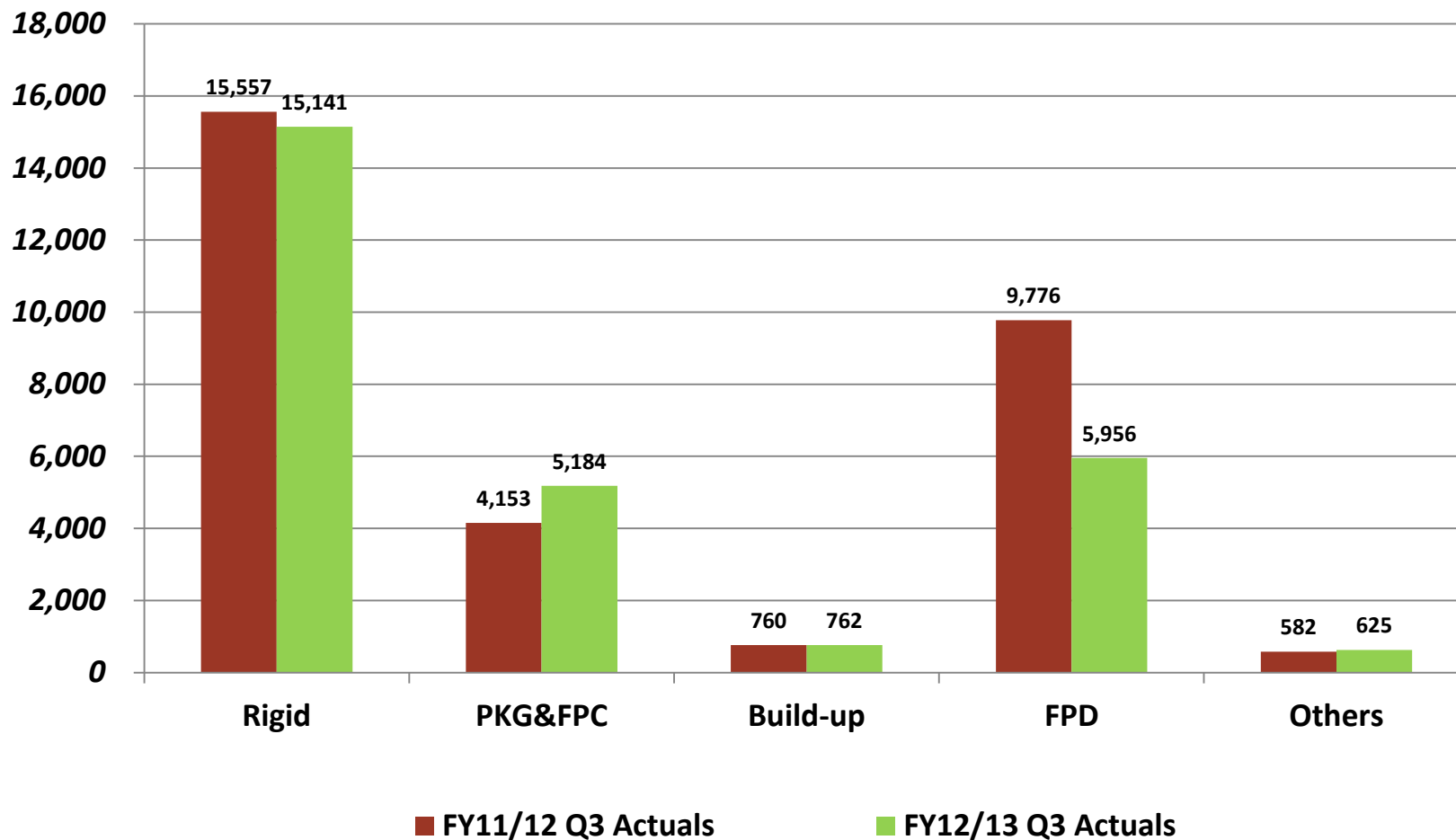
Income by segment

(JPY millions)



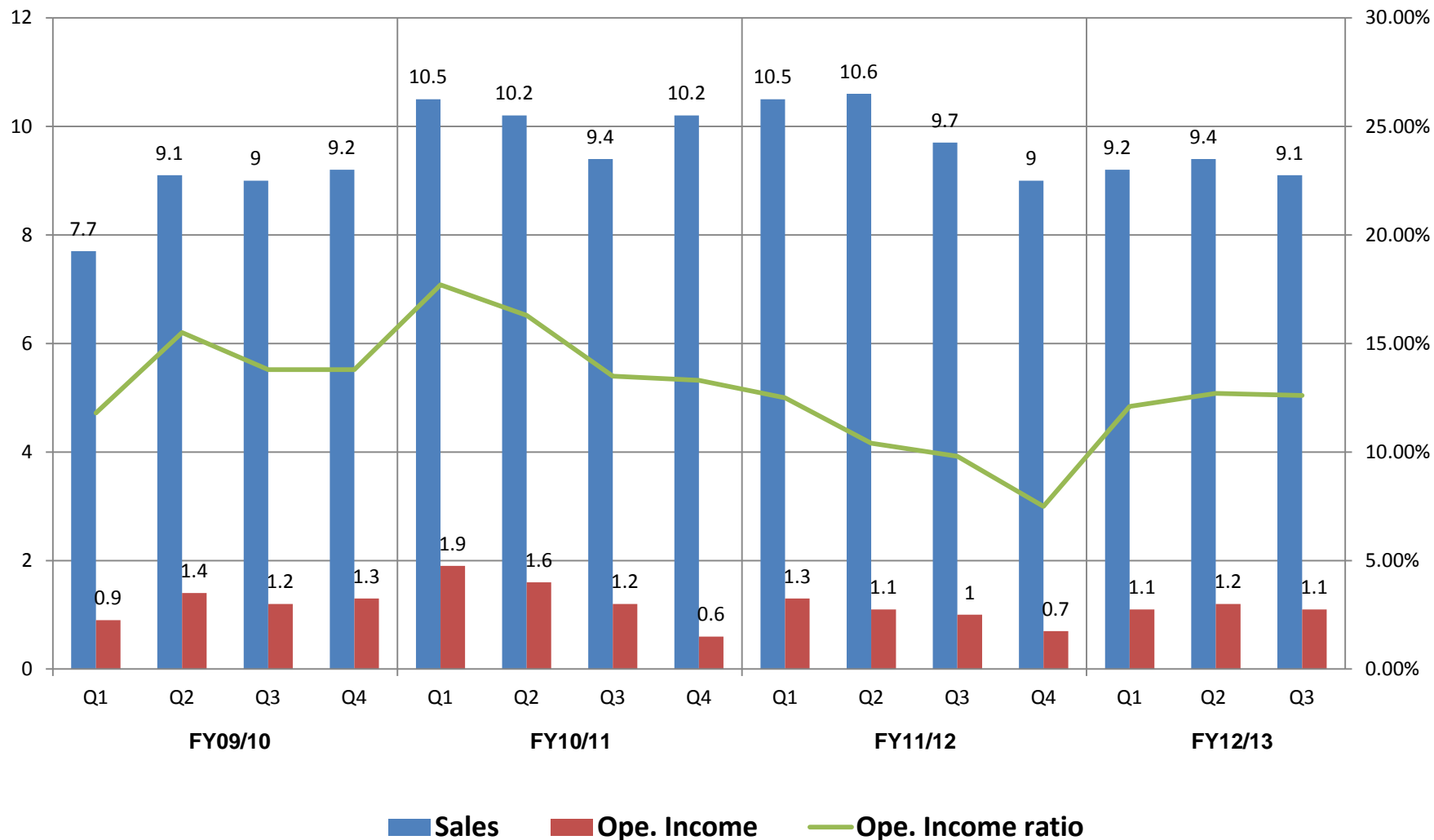
Sales by product line

(JPY millions)



Quarterly financial results

(JPY billions)



Yearly Financial Results

(JPY billions)

