



November 6<sup>th</sup>, 2020

To whom it may concern:

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(Code: 4626, Listed on First Section of  
Tokyo Stock Exchange)  
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### Notice regarding revision of full year earnings forecast for the fiscal year ending March 2021

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on November 6, 2020 to revise the consolidated earnings forecast that was disclosed on September 28, 2020 for the full year (April 1, 2020 to March 31, 2021) for the fiscal year ending March 2021.

#### 1. Revised full year consolidated earnings forecast (April 1, 2020-March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Basic earnings per share
Previously Announced Forecast(A)	Millions of yen 78,900	Millions of yen 11,800	Millions of yen 11,400	Millions of yen 7,500	Yen 266.67
<b>Revised Forecast(B)</b>	<b>79,700</b>	<b>12,000</b>	<b>11,600</b>	<b>7,500</b>	<b>266.67</b>
Change(B-A)	800	200	200	-	
Change(%)	1.0	1.7	1.8	-	
(For your reference) Previous term result (Full year ending March 2020)	70,627	9,136	8,898	3,749	131.99

## 2. Reason for Revision

In the electronic materials business, demand for our products was expected to decline due to the impact of the COVID-19; however, the sales of our automotive related products recovered to a level higher than expected and the demand for our products for smartphones exceeded expectations. As a result, sales is expected to be higher than forecasted for the full year.

As a result, sales, operating income, and ordinary income are expected to exceed the full-year consolidated earnings forecast disclosed on September 28, 2020.

## 3. Regarding dividend forecast

There is no change in the year-end dividend forecast of 65.10 yen per share (annual dividend of 130.20 yen) announced on May 18, 2020.

※Future statements such as business forecasts are based on the information currently available and on certain assumptions deemed reasonable, so the actual results may differ significantly due to various factors.