



November 6th, 2020

To whom it may concern:

Company Name:  **TAIYO HOLDINGS CO., LTD.**
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on First Section of Tokyo Stock Exchange)
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Notice regarding organizational changes and personnel changes

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on November 6, 2020 to change the organization and personnel as follows.

1. Organizational change

In order to strengthen the management system, we will change a part of the organization as follows.

(1) Details and reason for the change

Display Business Development Office

A. Contents of change

- Establish "Display Business Development Office"

B. Reason

- To get ready to aim for full scale entry into the display business and for further growth in the electronics business

(2) Timing of organizational change

November 6th, 2020

(3) Organizational change

Please refer to the attached organizational chart

2. Personnel change

Dated November 6th, 2020

New	Name	Current
Managing Executive Officer Display Business Development Office Person in Charge TAIYO INK INTERNATIONAL (HK) LTD. Managing Director TAIYO INK TRADING (SHENZHEN) CO., LTD. Director and President	Daisuke Mishima	Managing Executive Officer TAIYO INK INTERNATIONAL (HK) LTD. Managing Director TAIYO INK TRADING (SHENZHEN) CO., LTD. Director and President

Display Business Development Office General Manager Seconded to TAIYO INK MFG. CO., LTD	Tadahiko Hanada	Seconded to TAIYO INK MFG. CO., LTD.
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