



March 22, 2021

To whom it may concern:

Company Name:  **TAIYO HOLDINGS CO., LTD.**
Representative: Eiji Sato, President and CEO
(Code: 4626, Listed on First Section of
Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka, Executive Officer,
General Manager of Corporate Planning
Department
Tel: +81-3-5953-5200 (main line)

Notice regarding acquisition of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act)

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on March 22, 2021, to acquire our Treasury Stock pursuant to the provisions of the Articles of Incorporation under Article 165 Paragraph 3 of the Companies Act, that replaced provisions under Article 156 of the Companies Act.

1. Reason for the acquisition

In order to return profits to shareholders and enable agile capital policy in response to the changing business environment.

2. Details of the acquisition

(1) Type of shares to be acquired	Common Stock of Taiyo Holdings
(2) Total number of shares to be acquired	275,000 Shares (maximum) (Ratio to total number of issued shares (excluding treasury stock) is 0.97%)
(3) Total acquisition Price of Shares	1,500 million yen (maximum)
(4) Acquisition Period	From March 23, 2021 to March 17, 2022

(For your information) Total number of issued shares and treasury stock as of February 28, 2021

Number of issued shares (excluding treasury stock): 28,434,493 Shares

Number of shares of treasury stock: 564,009 Shares

(Note 1) The number of treasury stock includes 133,920 shares held by the ESOP Trust Account.