



August 2, 2021

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
Representative: Eiji Sato, President and CEO
(Code: 4626, listed on First Section of Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka, Executive Officer, General Manager of Corporate Planning Department
Tel: +81-3-5953-5200 (main line)

Notice Regarding Stock Split, Associated Partial Amendment to the Articles of Incorporation, Revision to Dividend Forecasts and Others

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that, its Board of Directors resolved on, at a meeting held on August 2, 2021, a stock split, and associated partial amendment to its Articles of Incorporation, revision to dividend forecasts and partial revision to matters related to the acquisition of treasury stock.

1. Purpose of the stock split

Through the stock split, Taiyo Holdings intends to make its shares more accessible to investors and expand its retail investor base by lowering the price per investment unit.

2. Summary of the stock split

(1) Method of the stock split

Taiyo Holdings will conduct a two-for-one split of each share of common stock held by shareholders listed or recorded in the shareholder registry on the record date of September 30, 2021.

(2) Number of shares to be increased by the stock split

i. Total outstanding shares before the stock split	29,041,564 shares
ii. Number of shares to be increased by the stock split	29,041,564 shares
iii. Total outstanding shares after the stock split	58,083,128 shares
iv. Total number of shares authorized to be issued after the stock split	100,000,000 shares

3. Schedule of the stock split

(1) Date of public notice of record date	September 14, 2021
(2) Record date	September 30, 2021
(3) Effective date	October 1, 2021

4. Partial amendment to the Articles of Incorporation

(1) Reason for the amendment

Upon the implementation of the stock split, Taiyo Holdings will change the total number of shares authorized to be issued pursuant to Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

Details of the amendment are as described below. Note that the effective date of the amendment is October 1, 2021.

(Amended section is underlined)

Current Articles of Incorporation	Proposed amendment
(Total Number of Shares Authorized to Be Issued) Article 6: The total number of shares authorized to be issued by Taiyo Holdings shall be <u>50,000,000 shares</u> .	(Total Number of Shares Authorized to Be Issued) Article 6: The total number of shares authorized to be issued by Taiyo Holdings shall be <u>100,000,000 shares</u> .

5. Revision to dividend forecast

(1) Reason for the revision

In line with the stock split, Taiyo Holdings revises the fiscal year-end cash dividend forecast for the fiscal year ending March 31, 2022 that was described in *Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 <under Japanese GAAP>*, released on April 30, 2021, as shown below.

Note that the revision to the dividend forecast is an adjustment to the amounts of cash dividends per share due to the announced stock split, and thus, the revised forecast amount of the fiscal year-end dividend per share practically remains unchanged from the amount announced on April 30, 2021.

(2) Details of the revision

	Dividend per share		
	Second quarter-end (September 30, 2021)	Fiscal year-end (March 31, 2022)	Total
Previous forecasts	65.10 yen	65.10 yen	130.20 yen
Revised forecasts	65.10 yen	32.55 yen	-

6. Partial revision to matters related to repurchase of own shares

(1) Reason for the revision

Upon the implementation of the stock split, the "Total number of shares to be acquired" stated in the *Notice Regarding Acquisition of Treasury Stock* released on March 22, 2021 is revised as shown below.

(2) Details of the revision

	Total number of shares to be acquired
Before the revision	275,000 shares (maximum)
After the revision	550,000 shares (maximum)

(For your information)

Matters related to the acquisition of treasury stock resolved at the Board of Directors' meeting held on March 22, 2021:

- (1) The class of shares to be acquired: Taiyo Holdings' common shares
- (2) Total number of shares to be acquired: 275,000 shares (maximum)
(representing 0.97% of the total number of shares outstanding (excluding treasury stock))
- (3) Total acquisition price of shares: 1,500 million yen (maximum)
- (4) Acquisition period: From March 23, 2021 to March 17, 2022

End