



July 16, 2021

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
Representative: Eiji Sato, President and CEO
(Code: 4626, listed on First Section of Tokyo Stock Exchange)
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Notice regarding completion of payment for issuance of additional shares of stock to provide for stock compensation system (comprising transfer-restricted stock compensation and performance-linked stock compensation)

Taiyo Holdings (full corporate name: Taiyo Holdings Co., Ltd.) hereby announces that it has completed the payment procedures for the issuance of additional shares of stock to provide for stock compensation system (comprising transfer-restricted stock compensation and performance-linked stock compensation), which was resolved at the Board of Directors meeting held on July 1, 2021. The action of issuing such shares is referred to in this press release as the "Issuance."

1. Details of Issuance

(1) Pay-in date	July 16, 2021
(2) Total number of shares to be issued	43,062 Shares of common stock
(3) Issue price of shares	5,250 JPY per share
(4) Total value of issued shares	226,075,500 JPY
(5) Amount of funds raised	142,800,000 JPY
(6) Solicitation / allotment method	15,862 shares will be allotted with specified transfer restrictions 27,200 shares will be allotted in third-party allotment
(7) Allottees	Allotment with specified transfer restrictions: Three executive directors of Taiyo Holdings to receive total of 15,862 shares Third-party allotment: Three executive directors of Taiyo Holdings to receive total of 27,200 shares

For details of this matter, please refer to the "Notice regarding issuance of additional shares of stock to provide for stock compensation system (comprising transfer-restricted stock compensation and performance-linked stock compensation)" dated July 1, 2021.