

March 18, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on First Section of Tokyo Stock Exchange)
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Notice regarding acquisition plan of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act)

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on March 18, 2022, acquisition plan of our Treasury Stock pursuant to the provisions of the Articles of Incorporation under Article 165 Paragraph 3 of the Companies Act, that replaced provisions under Article 156 of the Companies Act.

1. Reason for the acquisition

In order to return profits to shareholders and enable agile capital management in response to the changing business environment.

2. Details of the acquisition

(1) Type of shares to be acquired	Common Stock of Taiyo Holdings
(2) Total number of shares to be acquired	1,000,000 Shares(maximum) (Ratio to total number of issued shares (excluding treasury stock) is 1.78%)
(3) Total acquisition Price of Shares	1,500 million yen(maximum)
(4) Acquisition Period	From March 22, 2022 to March 16, 2023

(For your information)

Total number of issued shares and treasury stock as of February 28, 2022

Total number of issued shares (excluding treasury stock):56,149,083 Shares

Shares held in treasury stock : 1,934,045 Shares

(Note 1)

The number of Treasury stock includes 205,580 shares purchased by the ESOP Trust Unit.