

April 28, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.  
 Representative: Eiji Sato, President and CEO  
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)  
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### Notice regarding dividends from surplus

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors held on April 28, 2022, to increase the year-end dividend for the fiscal year ended March 2022 as follows.

This matter will be submitted to the 76th Ordinary General Shareholders Meeting scheduled to be held in June 2022.

#### 1. Details of the dividends

	Decided Amount	Latest forecast for dividend (Announced on August 2, 2021)	Previous term results (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	37.00 yen (*74.00 yen)	32.55 yen (*65.10 yen)	95.10 yen (Ordinary dividend: 65.10 yen) (Commemorative dividend: 30.00yen)
Total dividends	2,085 million yen	—	2,697 million yen
Effective date	June 20, 2022	—	June 21, 2021
Dividend resource	Accumulated profit	—	Accumulated profit

(Note) We performed a stock split with effect from October 1, 2021 whereby each common stock of Taiyo Holdings was divided into two shares. Dividends have been calculated assuming the stock split was performed at the beginning of the fiscal year ended March 2021. Brackets indicate the dividend amount without taking the stock split into consideration. Dividends in parentheses represent dividends without considering stock splits.

#### 2. Reasons for the revision of the dividend forecast

Taiyo Holdings positions the return of profits to shareholders in cash as one of our most important policies, and provides continuous and stable high level of profit returns. We use dividend on equity (DOE) as a target indicator in our long-term management plan, and aim to "maintain a dividend on equity (DOE) of 5% or more based on consolidated financial results."

Based on the above policy, we have decided to increase our year-end dividend for the fiscal year ended March 2022 from 32.55 yen to 37.00 yen per share.

(Reference) Annual Dividends Breakdown

## ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.

In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

Reference date	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on August 2, 2021)	65.10 yen	32.55 yen (*65.10 yen)	— (*130.20 yen)
Current term results (Fiscal year ended March 31, 2022)	65.10 yen	37.00 yen (*74.00 yen)	— (*139.10 yen)
Previous term results (Fiscal year ended March 31, 2021)	65.10 yen	95.10 yen (Ordinary dividend: 65.10 yen) (Commemorative dividend: 30.00 yen)	160.20 yen (Ordinary dividend: 130.20 yen) (Commemorative dividend: 30.00yen)

(Note) We performed a stock split with effect from October 1, 2021 whereby each common stock of Taiyo Holdings was divided into two shares. The year-end dividend per share for the fiscal year ended March 31, 2022 is stated after considering the effect of the stock split, and the total annual dividend is stated as "-". Dividends in parentheses represent dividends without considering stock splits.