

April 28, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
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 General Manager of Corporate Planning Department
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Notice regarding changes in responsibility of directors

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors held on April 28, 2022, to change in responsibility of our directors dated May 1, 2022, as follows.

New	Name	Current
President Group Chief Executive Officer Officer (Risk Management) CEO (Medical & Pharmaceutical Company) Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink (Suzhou) Co., Ltd. Director Onstatic Technology Co., Ltd. Director Taiyo Pharma Co., Ltd. Representative Director and CEO Taiyo Pharma Tech Co., Ltd. President	Eiji Sato	President Group Chief Executive Officer Officer (Risk Management) Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink (Suzhou) Co., Ltd. Director Onstatic Technology Co., Ltd. Director Taiyo Pharma Co., Ltd. Representative Director and CEO Taiyo Pharma Tech Co., Ltd. President

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.

In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

New	Name	Current
<p>Board Director Senior Executive Officer CEO (Electronics Company) Officer (Display Material Project) Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink (Suzhou) Co., Ltd. Chairman of the Board Taiyo Ink Trading (Shenzhen) Co., Ltd Chairman of the Board Taiwan Taiyo Ink Co., Ltd Chairman of the Board Taiyo Ink Mfg. Co., (Korea) Ltd. Director Taiyo America, Inc. Director Taiyo Ink International (Singapore) Pte Ltd Director Onstatic Technology Co., Ltd. Chairman of the Board Onstatic Ink (Shenzhen) Co., Ltd. Chairman of the Board Taiyo Ink Products Co., Ltd. Director Taiyo Trading (Thailand) Co., Ltd. Director Taiyo Ink Vietnam Co., Ltd. Chairman Onstatic New Material (JiangXi) Co., Ltd. Director</p>	<p>Hitoshi Saito</p>	<p>Board Director Senior Executive Officer Officer (Display Material Project) Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink (Suzhou) Co., Ltd. Chairman of the Board Taiyo Ink Trading (Shenzhen) Co., Ltd Chairman of the Board Taiwan Taiyo Ink Co., Ltd Chairman of the Board Taiyo Ink Mfg. Co., (Korea) Ltd. Director Taiyo America, Inc. Director Taiyo Ink International (Singapore) Pte Ltd Director Onstatic Technology Co., Ltd. Chairman of the Board Onstatic Ink (Shenzhen) Co., Ltd. Chairman of the Board Taiyo Ink Products Co., Ltd. Director Taiyo Trading (Thailand) Co., Ltd. Director Taiyo Ink Vietnam Co., Ltd. Chairman Onstatic New Material (JiangXi) Co., Ltd. Director</p>