

May 12, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.  
 Representative: Eiji Sato, President and CEO  
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)  
 Inquiries: Sayaka Tomioka, Executive Officer, General Manager of Corporate Planning Department  
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## Notice regarding changes in representative directors (Additional Appointment) and responsibility of directors

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors held on May 12, 2022, to change in representative directors (Additional Appointment) and responsibility of directors as follows.

### 1. Changes in representative directors (Additional Appointment)

#### (1) Reason for changes

We increase the number of representative directors by 1 (one) to further strengthen and enhance the management structure of our group and to respond quickly to changes in the business environment.

#### (2) Name and title of additional appointed representative director

Name Hitoshi Saito  
 New Title Vice President

#### (3) The number of shares of Taiyo Holdings held by additional appointed representative director

Common Stock: 60,718 Shares

#### (4) Career history of additional appointed representative director

|                |                                    |   |  |
|----------------|------------------------------------|---|--|
| Career history | 1995 November                      | Win System Inc. (Win System Europe)                     | Marketing Manager                                    |
|                | 1996 September                     | Taiyo Ink Mfg. Co., Ltd. (now Taiyo Holdings Co., Ltd.) | (Joined)   |
|                | 2001 June                          | Taiyo Ink International (Singapore) Pte Ltd.            | Managing Director                                    |
|                | 2001 July                          | Taiyo Ink (Thailand) Co., Ltd.                          | Director and General Manager                         |
|                | 2010 July                          | Taiyo Holdings Co., Ltd.                                | General Manager of International Business Department |
|                | 2012 June                          | Taiyo Ink Mfg. Co., Ltd.                                | Director (ongoing)                                   |
|                | 2015 April                         | Taiyo Ink Products Co., Ltd.                            | President and CEO                                    |
|                | 2016 May                           | Taiyo Ink Mfg. Co., (Korea) Ltd.                        | President and CEO                                    |
|                | 2016 June                          | Taiyo Holdings Co., Ltd.                                | Director   |
|                | 2016 July                          | Taiyo Holdings Co., Ltd.                                | Director and Senior Executive Officer                |
|                | 2019 April                         | Taiyo America, Inc.                                     | Director (ongoing)                                   |
|                | 2019 October                       | Taiyo Ink International (Singapore) Pte Ltd             | Director (ongoing)                                   |
| 2020 February  | Taiyo Trading (Thailand) Co., Ltd. | Director (ongoing)                                      |  |

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

|                |                              |  |                                 |
|----------------|------------------------------|--|---------------------------------|
| Career history | 2020 April                   | Taiyo Ink Mfg. Co., (Korea) Ltd.                                 | Chairman and CEO                |
|                |                              | Taiyo Ink Products Co., Ltd.                                     | Chairman and CEO                |
|                | 2020 May                     | Taiwan Taiyo Ink Co., Ltd  | Chairman of the Board (ongoing) |
|                |                              | Onstatic New Material (JiangXi) Co., Ltd.                        | Director (ongoing)              |
|                | 2020 June                    | Onstatic Ink (Shenzhen) Co., Ltd.                                | Director                        |
|                |                              | Taiyo Circuit Automation, Inc.                                   | Director                        |
|                |                              | Taiyo Ink Vietnam Co., Ltd                                       | Chairman (ongoing)              |
|                | 2021 October                 | Onstatic Technology Co., Ltd.                                    | Chairman of the Board (ongoing) |
|                | 2021 December                | Taiyo Ink (Suzhou) Co., Ltd.                                     | Chairman of the Board (ongoing) |
|                |                              | Onstatic Ink (Shenzhen) Co., Ltd.                                | Chairman of the Board (ongoing) |
|                | 2022 January                 | TBF Semiconductor Material (Shenzhen) Co., Ltd.                  | Director (ongoing)              |
|                |                              | Taiyo Ink Trading (Shenzhen) Co., Ltd.                           | Chairman of the Board (ongoing) |
|                |                              | Taiyo Ink Mfg. Co., (Korea) Ltd.                                 | Director (ongoing)              |
|                | Taiyo Ink Products Co., Ltd. | Director (ongoing)   |                                 |
| 2022 May       | Taiyo Holdings Co., Ltd.     | Senior Executive Officer<br>CEO of Electronics Company (ongoing) |                                 |

(5) Scheduled date of appointment (\*)

June 18, 2022

(\*) After his election as a director at the 76th Ordinary General Shareholders Meeting scheduled to be held on June 18, 2022, he will be appointed as Vice President at the meeting of the Board of Directors to be held on the same day.

2. Responsibility of directors

Dated June 18, 2022

| Name      | Responsibility and Title   |
|-----------|--|
| Eiji Sato | President<br>Group Chief Executive Officer (CEO)<br>Officer (Risk Management)<br>CEO (Medical & Pharmaceutical Company)<br>Taiyo Ink Mfg. Co., Ltd. Director<br>Taiyo Ink (Suzhou) Co., Ltd. Director<br>Onstatic Technology Co., Ltd. Director<br>Taiyo Pharma Co., Ltd. Representative Director and CEO<br>Taiyo Pharma Tech Co., Ltd. President |

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| Name            | Responsibility and Title  |
|-----------------|---|
| Hitoshi Saito   | Vice President<br>CEO (Electronics Company)<br>Officer (Display Material Project)<br>Taiyo Ink Mfg. Co., Ltd. Director<br>Taiyo Ink (Suzhou) Co., Ltd. Chairman of the Board<br>Taiyo Ink Trading (Shenzhen) Co., Ltd Chairman of the Board<br>Taiwan Taiyo Ink Co., Ltd Chairman of the Board<br>Taiyo Ink Mfg. Co., (Korea) Ltd. Director<br>Taiyo America, Inc. Director<br>Taiyo Ink International (Singapore) Pte Ltd Director<br>Onstatic Technology Co., Ltd. Chairman of the Board<br>Onstatic Ink (Shenzhen) Co., Ltd. Chairman of the Board<br>Taiyo Ink Products Co., Ltd. Director<br>Taiyo Trading (Thailand) Co., Ltd. Director<br>Taiyo Ink Vietnam Co., Ltd. Chairman<br>Onstatic New Material (JiangXi) Co., Ltd. Director<br>TBF Semiconductor Material (Shenzhen) Co., Ltd. Director |
| Eiji Takehara   | Director<br>Compliance Officer<br>Chairman of the Board of Directors<br>Officer in charge of R&D Div.<br>Taiyo Green Energy Co., Ltd. Director  |
| Masao Arima     | Director<br>CBDO (Medical & Pharmaceutical Company)<br>Taiyo Pharma Co., Ltd. Representative Director and COO<br>Taiyo Fine Chemical Co., Ltd. Director<br>Taiyo Pharma Tech Co., Ltd. Director   |
| Tomoyuki Tanaka | Director  |
| Masayuki Hizume | Outside Director  |
| Keiko Tsuchiya  | Outside Director  |
| Asako Aoyama    | Outside Director  |
| Yumiko Kamada   | Outside Director  |