

May 12, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
 Inquiries: Sayaka Tomioka, Executive Officer, General Manager of Corporate Planning Department
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Notice regarding Candidate for Chairman of the Board of Directors

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that at the meeting of the Board of Directors held on May 12, 2022, it has determined Candidate for Chairman of the Board of Directors as follows.

1. Chairman candidates

Eiji Takehara

2. Scheduled date of appointment(*)

June 18, 2022

(*) After his election as a director at the 76th Ordinary General Shareholders Meeting scheduled to be held on June 18, 2022, he will be appointed as Chairman at the meeting of the Board of Directors to be held on the same day.

3. Career history of candidate for Chairman

| Date of birth | September 7, 1963 | | |
|----------------|--------------------------|---|---|
| Career history | 1986 April | Taiyo Ink Mfg. Co., Ltd. (now Taiyo Holdings Co., Ltd.) | (Joined) |
| | 1999 May | Taiyo Ink Mfg. Co., (Korea) Ltd. | Director |
| | 2001 November | Taiyo Ink Mfg. Co., Ltd. (now Taiyo Holdings Co., Ltd.) | General Manager of Development Department 1 |
| | 2010 October | Taiyo Ink Mfg. Co., Ltd. | Director |
| | 2012 June | Taiyo Ink Mfg. Co., Ltd. | Executive Vice President |
| | 2013 April | Taiyo Holdings Co., Ltd. | Executive Managing Officer |
| | 2014 June | Taiyo Holdings Co., Ltd. | Senior Executive Officer Director Compliance Officer |
| | 2016 May | Onstatic Technology Co., Ltd. | Director |
| | 2016 June | Taiyo Ink Mfg. Co., Ltd. | Director |
| | | Taiwan Taiyo Ink Co., Ltd. | Chairman of the Board |
| | | Taiyo Green Energy Co., Ltd. | President and Representative Director |
| | 2017 April | Taiyo Green Energy Co., Ltd. | Director (ongoing) |
| | 2017 May | Onstatic Ink (Shenzhen) Co., Ltd. | Director |
| | 2018 April | Taiwan Taiyo Ink Co., Ltd. | Chairman of the Board General Manager |
| 2018 June | Taiyo Holdings Co., Ltd. | Officer in charge of Taiyo Green Energy Co., Ltd. | |

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

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| | 2018 July | Taiwan Taiyo Ink Co., Ltd. | Chairman of the Board Senior Executive Officer |
| | 2019 April | Taiyo Holdings Co., Ltd. | Compliance Officer Officer in charge of R&D Div. (ongoing) |