

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.
In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

Securities Code: 4626
June 18, 2022

To Our Valued Shareholders:

388 Ohkura, Ranzan-machi, Hiki-gun, Saitama
Taiyo Holdings Co., Ltd.
Eiji Sato, President and CEO

Notice of resolutions at 76th Ordinary General Shareholders' Meeting

Taiyo Holdings Co., Ltd. (hereinafter, "Taiyo Holdings") hereby notify you of the below matters that were reported and proposals that were resolved at the 76th Ordinary General Shareholders' Meeting of Taiyo Holdings that convened today.

Particulars

- Matters Reported
1. Business Report and Consolidated Financial Statements for the 76th Period (from April 1, 2021 to March 31, 2022) ,and results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
The content of the abovementioned Business Report and Consolidated Financial Statements and the results of audits thereof were reported.
 2. Non-Consolidated Financial Statements for the 76th Period (from April 1, 2021 to March 31, 2022)
The content of the abovementioned Non-Consolidated Financial Statements was reported.

Matters Resolved

- Proposal 1: Appropriation of Surplus
This proposal was approved and passed in accordance with the original proposal. A year-end dividend of 37.00 yen per common share of Taiyo Holdings was declared.
- Proposal 2: Partial Amendment to the Articles of Incorporation
This proposal was approved and passed in accordance with the original proposal.

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- Proposal 3: Election of Nine Board Directors
This proposal was approved and passed in accordance with the original proposal. Eiji Sato, Hitoshi Saito, Eiji Takehara, Masayuki Hizume, Keiko Tsuchiya, Asako Aoyama and Yumiko Kamada were reelected and assumed office. Masao Arima and Tomoyuki Tanaka were newly elected and assumed office.
- Proposal 4: Election of Three (3) Audit & Supervisory Board Members
This proposal was approved and passed in accordance with the original proposal. Hidenori Sugiura was reelected and assumed office. Kaori Teranuma and Ikumi Sato were newly elected and assumed office.
- Proposal 5: Revision of the Compensation System for Board Directors
This proposal was approved and passed in accordance with the original proposal.
- Proposal 6: Revision of the Compensation Amount for Audit & Supervisory Board Members
This proposal was approved and passed in accordance with the original proposal.

Payment of Dividends

The payment period for the year-end dividend for the 76th Fiscal Year (37.00 yen per share) will be from Monday, June 20, 2022, to Friday, July 29, 2022. Please receive your dividend at your local Japan Post Bank branch or Japan Post using the “Receipt for Year-End Dividend” enclosed with the “Resolutions at 76th Ordinary General Shareholders’ Meeting” mailed to you separately from this correspondence. Additionally, a “Statement of Year-End Dividends” has also been enclosed. Please use this to verify the amount of dividends after you have received your dividend.

For shareholders who have designated payment by bank transfer, a “Statement of Year-End Dividends” and “Information on ‘Confirmation of Bank Transfer Destination for Dividend’” has been enclosed with the “Resolutions at 76th Ordinary General Shareholders’ Meeting” mailed to you separately from this correspondence. Please refer to those documents.