

June 20, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
 Inquiries: Sayaka Tomioka, Executive Officer,
 General Manager of Corporate Planning Department
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Notice regarding changes in representative directors (Additional Appointment) and responsibility of directors

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors held on June 18, 2022, to change in representative directors (Additional Appointment) and responsibility of directors as follows.

1. Changes in representative directors (Additional Appointment)

(1) Reason for changes

We increase the number of representative directors by 1 (one) to further strengthen and enhance the management structure of our group and to respond quickly to changes in the business environment.

(2) Name and title of additional appointed representative director

Name	Hitoshi Saito
New Title	Vice President

(3) The number of shares of Taiyo Holdings held by additional appointed representative director

Common Stock: 60,718 Shares

(4) Career history of additional appointed representative director

Career history	1995 November	Win System Inc. (Win System Europe)	Marketing Manager
	1996 September	Taiyo Ink Mfg. Co., Ltd. (now Taiyo Holdings Co., Ltd.)	(Joined)
	2001 June	Taiyo Ink International (Singapore) Pte Ltd.	Managing Director
	2001 July	Taiyo Ink (Thailand) Co., Ltd.	Director and General Manager
	2010 July	Taiyo Holdings Co., Ltd.	General Manager of International Business Department
	2012 June	Taiyo Ink Mfg. Co., Ltd.	Director
	2015 April	Taiyo Ink Products Co., Ltd.	President and CEO
	2016 May	Taiyo Ink Mfg. Co., (Korea) Ltd.	President and CEO
	2016 June	Taiyo Holdings Co., Ltd.	Director
	2016 July	Taiyo Holdings Co., Ltd.	Director and Senior Executive Officer
	2019 April	Taiyo America, Inc.	Director (ongoing)
	2019 October	Taiyo Ink International (Singapore) Pte Ltd	Director (ongoing)

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.
In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

	2020 February	Taiyo Trading (Thailand) Co., Ltd.	Director (ongoing)
Career history	2020 April	Taiyo Ink Mfg. Co., (Korea) Ltd. Taiyo Ink Products Co., Ltd.	Chairman and CEO Chairman and CEO
	2020 May	Taiwan Taiyo Ink Co., Ltd Onstatic New Material (JiangXi) Co., Ltd.	Chairman of the Board (ongoing) Director (ongoing)
	2020 June	Onstatic Ink (Shenzhen) Co., Ltd. Taiyo Circuit Automation, Inc. Taiyo Ink Vietnam Co., Ltd	Director Director Chairman (ongoing)
	2021 October	Onstatic Technology Co., Ltd.	Chairman of the Board (ongoing)
	2021 December	Taiyo Ink (Suzhou) Co., Ltd. Onstatic Ink (Shenzhen) Co., Ltd.	Chairman of the Board (ongoing) Chairman of the Board (ongoing)
	2022 January	TBF Semiconductor Material (Shenzhen) Co., Ltd. Taiyo Ink Trading (Shenzhen) Co., Ltd. Taiyo Ink Mfg. Co., (Korea) Ltd. Taiyo Ink Products Co., Ltd.	Director (ongoing) Chairman of the Board (ongoing) Director (ongoing) Director (ongoing)
	2022 May	Taiyo Holdings Co., Ltd.	Senior Executive Officer CEO of Electronics Company (ongoing)

(5) Date of appointment

June 18, 2022

2. Responsibility of directors

Dated June 18, 2022

Name	Responsibility and Title
Eiji Sato	President Group Chief Executive Officer (CEO) Officer (Risk Management) CEO (Medical & Pharmaceutical Company) Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink (Suzhou) Co., Ltd. Director Onstatic Technology Co., Ltd. Director Taiyo Pharma Co., Ltd. Representative Director and CEO Taiyo Pharma Tech Co., Ltd. President

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Name	Responsibility and Title
Hitoshi Saito	Vice President CEO (Electronics Company) Officer (Display Material Project) Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink (Suzhou) Co., Ltd. Chairman of the Board Taiyo Ink Trading (Shenzhen) Co., Ltd Chairman of the Board Taiwan Taiyo Ink Co., Ltd Chairman of the Board Taiyo Ink Mfg. Co., (Korea) Ltd. Director Taiyo America, Inc. Director Taiyo Ink International (Singapore) Pte Ltd Director Onstatic Technology Co., Ltd. Chairman of the Board Onstatic Ink (Shenzhen) Co., Ltd. Chairman of the Board Taiyo Ink Products Co., Ltd. Director Taiyo Trading (Thailand) Co., Ltd. Director Taiyo Ink Vietnam Co., Ltd. Chairman Onstatic New Material (JiangXi) Co., Ltd. Director TBF Semiconductor Material (Shenzhen) Co., Ltd. Director
Eiji Takehara	Director Compliance Officer Chairman of the Board of Directors Officer in charge of R&D Div. Taiyo Green Energy Co., Ltd. Director
Masao Arima	Director CBDO (Medical & Pharmaceutical Company) Taiyo Pharma Co., Ltd. Representative Director and COO Taiyo Fine Chemical Co., Ltd. Director Taiyo Pharma Tech Co., Ltd. Director
Tomoyuki Tanaka	Director
Masayuki Hizume	Outside Director
Keiko Tsuchiya	Outside Director
Asako Aoyama	Outside Director
Yumiko Kamada	Outside Director