

July 15, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
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Notice Regarding Completion of Payment for New Shares as Restricted Stock Compensation System and Performance-Linked Stock Compensation System

Taiyo Holdings Co., Ltd. (hereinafter the “Company”) hereby announces that it has completed the payment procedures for the issuance of new shares as restricted stock compensation system and performance-linked stock compensation system that the Company’s Board of Directors resolved at a meeting held on June 30, 2022.

1. Outline of the Issue

(1)	Pay-in date	July 15, 2022
(2)	Total number of shares to be issued	102,373 shares of common stock
(3)	Issue price	2,903 yen per share
(4)	Total issue value	297,188,819 yen
(5)	Amount of funds raised	177,373,300 yen
(6)	Offering or allotment method	41,273 shares will be allotted with specified transfer restrictions. 61,100 shares will be allotted in third-party allotment.
(7)	Allottees	Allotment with specified transfer restricted stock: Four executive directors of the Company 41,273 shares Third-party allotment: Three executive directors of the Company 61,100 shares

For details of this matter, please refer to the “Notice Regarding Issuance of New Shares as Restricted Stock Compensation System and Performance-Linked Stock Compensation System” dated June 30, 2022.