

May 1, 2023

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.  
 Representative: Eiji Sato, President and CEO  
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)  
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## Notice Regarding Acquisition Plan of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act)

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on May 1, 2023, acquisition plan of our Treasury Stock pursuant to the provisions of the Articles of Incorporation under Article 165 Paragraph 3 of the Companies Act, that replaced provisions under Article 156 of the Companies Act.

### 1. Reason for the acquisition

In order to return profits to shareholders and enable agile capital management in response to the changing business environment.

### 2. Details of the acquisition

(1) Type of shares to be acquired	Common Stock of Taiyo Holdings
(2) Total number of shares to be acquired	2,000,000 Shares (maximum) (Ratio to total number of issued shares (excluding treasury stock) is 3.59%)
(3) Total acquisition price of Shares	3,000 million yen (maximum)
(4) Acquisition period	From July 3, 2023 to March 29, 2024

(Note)

The repurchase will be begun after the offering additional shares as part of specified transfer restricted share compensation and performance linked remuneration.

(Reference)

Total number of issued shares and treasury stock as of March 31, 2023

Total number of issued shares (excluding treasury stock): 55,756,351 Shares

Shares held in treasury stock : 2,429,150 Shares

The number of Treasury stock includes 125,600 shares purchased by the ESOP Trust Unit.