



May 1, 2023

To whom it may concern

Company Name: TAIYO HOLDINGS CO., LTD.

Representative: Eiji Sato, President and CEO

(Code: 4626 Listed on Prime Market of
Tokyo Stock Exchange)

Inquiries: Sayaka Tomioka, Executive Officer,
General Manager of Corporate Planning
Department

Tel: +81-3-5953-5200 (main line)

Notice regarding introduction of entrusted Executive Officer system

TAIYO HOLDINGS CO., LTD. (the “Company”) hereby announces that it has resolved at the Board of Directors meeting held on May 1, 2023, to introduce a “entrusted Executive Officer system” in order to further promote the performance of the duties and responsibilities expected of Executive Officers, as follows.

1. About the system

(1) Outline

The objective of the system is to clarify responsibilities related to the execution of operations and increase the speed of decision-making, through the appropriate transfer of authority related to the execution of operations. Henceforth, after clarifying the scope of the responsibilities of each Executive Officer in relation to the execution of operations, the Company will transfer authority, and apply a remuneration plan with a higher proportion of performance-linked remuneration corresponding to results from the execution of operations.

(2) Term of office

The term of office of entrusted Executive Officers shall be one year, and selection and dismissal shall be performed by a Representative Director and President and determined by the Board of Directors. Furthermore, with the introduction of this system, all Executive Officers will become entrusted Executive Officers.

(3) Timing of introduction

July 1, 2023