

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.
In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

Stock Code: 4626

June 17, 2023

To Our Shareholders:

Eiji Sato

President and CEO

TAIYO HOLDINGS CO., LTD.

388 Ohkura, Ranzan-machi, Hiki-gun, Saitama 355-0222, Japan

Notice of resolutions at 77th Ordinary General Shareholders' Meeting

Taiyo Holdings Co., Ltd. (hereinafter, "Taiyo Holdings") hereby notify you of the below matters that were reported and proposals that were resolved at the 77th Ordinary General Shareholders' Meeting of Taiyo Holdings that convened today.

Particulars

- | | |
|------------------|---|
| Matters Reported | <ol style="list-style-type: none">1. Business Report and Consolidated Financial Statements for the 77th fiscal year (from April 1, 2022 to March 31, 2023), and results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
The content of the abovementioned Business Report and Consolidated Financial Statements and the results of audits thereof were reported.2. Non-Consolidated Financial Statements for the 77th fiscal year (from April 1, 2022 to March 31, 2023)
The content of the abovementioned Non-Consolidated Financial Statements was reported. |
| Matters Resolved | |
| Proposal 1: | Appropriation of Surplus
This proposal was approved and passed in accordance with the original proposal.
The year-end dividend was determined to be 52.00 yen per share of common stock, consisting of an ordinary dividend of 37.00 yen per share and a commemorative dividend of 15.00 yen per share.. |
| Proposal 2: | Election of One Alternate Audit & Supervisory Board Member
This proposal was approved and passed in accordance with the original proposal and Masahiko Todo was appointed. |

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Payment of Dividends

The payment period for the year-end dividend for the 77th Fiscal Year (52.00 yen per share) will be from Monday, June 19, 2023, to Monday, July 31, 2023. Please receive your dividend at your local Japan Post Bank branch or Japan Post by using the “Receipt for Year-End Dividend” enclosed with the “Resolutions at 77th Ordinary General Shareholders’ Meeting” mailed to you separately from this correspondence. Additionally, a “Statement of Year-End Dividends” has also been enclosed. Please use this to verify the amount of dividends after you have received your dividend.

For shareholders who have designated payment by bank transfer, a “Statement of Year-End Dividends” and “Information on ‘Confirmation of Bank Transfer Destination for Dividend’” has been enclosed with the “Resolutions at 77th Ordinary General Shareholders’ Meeting” mailed to you separately from this correspondence. Please refer to those documents.