

July 14, 2023

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
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 General Manager of Corporate Planning Department
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Notice Regarding Completion of Payment for New Shares as Restricted Stock Compensation System and Performance-Linked Stock Compensation System

Taiyo Holdings Co., Ltd. (hereinafter the “Company”) hereby announces that it has completed the payment procedures for the issuance of new shares as restricted stock compensation system and performance-linked stock compensation system that the Company’s Board of Directors resolved at a meeting held on June 27, 2023.

1. Outline of the Issue

(1)	Pay-in date	July 14, 2023
(2)	Total number of shares to be issued	106,058 shares of common stock
(3)	Issue price	2,677 yen per share
(4)	Total issue value	283,917,266 yen
(5)	Amount of funds raised	164,100,100 yen
(6)	Offering or allotment method	44,758 shares will be allotted with specified transfer restrictions. 61,300 shares will be allotted in third-party allotment.
(7)	Allottees	Allotment with specified transfer restricted stocks: Four executive directors of the Company 44,758 shares Third-party allotment: Four executive directors of the Company 61,300shares

For details of this matter, please refer to the “Notice Regarding Issuance of New Shares as Restricted Stock Compensation System and Performance-Linked Stock Compensation System” dated June 27, 2023.