ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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Aug 8, 2023

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.

Representative: Eiji Sato, President and CEO

(Code: 4626, Listed on Prime Market of

Tokyo Stock Exchange)

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Department

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Taiyo Holdings Selected as a Constituent of the JPX Nikkei Index 400 for the First Time

TAIYO HOLDINGS CO., LTD. (Head office: Toshima-Ku, Tokyo; President and CEO: Eiji Sato; Securities code: 4626; hereinafter "Taiyo Holdings") announced that it had been selected for the first time as a constituent of JPX-Nikkei Index 400, which is provided jointly calculated and published by JPX Market Innovation & Research, Inc. and Nikkei Inc.

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet the requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The stock index was created with the aim of stimulating the stock market by promoting the sustainable improvement of corporate value. Component stocks are selected from stocks listed on the TSE Prime Market, Standard Market, or Growth Market through screening by market capitalization, market liquidity indicators, scoring based on quantitative indicators (three-year average ROE and three-year cumulative operating income), and in consideration of qualitative factors related to governance (appointment of female board members, disclosure of English-language materials related to financial results, and "Corporate Governance Report" via TDnet, etc.). The selection is made once a year, and Taiyo Holdings has been newly selected as a constituent stock for 2023 (August 31, 2023 - August 29, 2024).

This year, Taiyo Holdings celebrates its 70th anniversary. Under our long-term management concept "Beyond Imagination 2030," we aim to maximize shareholder value while fulfilling our social responsibility by developing our electronics, medical and pharmaceutical, and ICT and sustainability businesses. Taiyo Holdings continuously commit to increasing capital efficiency while expanding profits over the long term, returning sufficient profits to our shareholders, and engaging in corporate activities to realize our management philosophy "for a cheerful society."

(Reference) https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/

