



September 14, 2023

To whom it may concern:

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Representative: Eiji Sato, President and CEO

(Code: 4626, listed on the Prime Market  
of the Tokyo Stock Exchange)

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## Notice Regarding Transition to Company with Audit & Supervisory Committee

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that at its meeting of the Board of Directors held today, Taiyo Holdings resolved its policy to make the transition from a company with an Audit & Supervisory Board to a company with an Audit & Supervisory Committee on the condition that the resolution is approved at the 78th Ordinary General Shareholders' Meeting scheduled to be held in June 2024.

### 1. Purpose of transition

Taiyo Holdings has been improving its organizational structure by introducing an in-house company system and an entrusted executive officer system with the aim of realizing enhanced corporate governance and prompt decision-making.

By transitioning to a company with an Audit & Supervisory Committee to clarify the separation of oversight functions and business execution functions and bolster monitoring functions, Taiyo Holdings will endeavor to enhance corporate governance. Additionally, by enabling its Board of Directors to delegate the authority to decide business execution to Board Directors and realizing prompt management decision-making, Taiyo Holdings will aim to enhance corporate value.

### 2. Timing of transition

At the 78th Ordinary General Shareholders' Meeting to be held in June 2024, Taiyo Holdings plans to request approval for the amendments to the Articles of Incorporation necessary for the transition and other related proposals. After the approval for the transition, Taiyo Holdings will transit to a company with an Audit & Supervisory Committee as of the date of said Ordinary General Meeting of Shareholders.

### 3. Other details

A description of the amendments to be made to the Articles of Incorporation, the officer framework post-transition, and other details will be announced as soon as they are determined following future examination.