



May 1, 2024

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President, and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
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Notice regarding dividends from surplus

TAIYO HOLDINGS CO., LTD. (hereinafter, “Taiyo Holdings”) hereby announces that it has resolved at the meeting of the Board of Directors held on May 1, 2024, to increase the year-end dividend for the fiscal year ended March 2024 as follows.

This matter will be submitted to the 78th Ordinary General Shareholders Meeting scheduled to be held in June 2024.

1. Details of the dividends

	Decided Amount	Latest forecast for dividend (Announced on May 1, 2023)	Previous term results (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	42.00 yen	38.00 yen	52.00 yen (Ordinary dividend: 37.00 yen) (Commemorative dividend: 15.00 yen)
Total dividends	2,351 million yen	—	2,905 million yen
Effective date	June 17, 2024	—	June 19, 2023
Dividend resource	Accumulated profit	—	Accumulated profit

2. Reasons for the revision of the dividend forecast

Taiyo Holdings positions the return of profits to shareholders in cash as one of our most important policies, and provides continuous and stable high level of profit returns. We use dividend on equity (DOE) as a target indicator in our long-term management plan, and aim to “maintain a dividend on equity (DOE) of 5% or higher based on consolidated financial results.”

Based on the above policy, we have decided to increase our year-end dividend for the fiscal year ended March 2024 from 38.00 yen to 42.00 yen per share.

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Reference) Annual Dividends Breakdown

Reference date	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on May 1, 2023)	38.00 yen	38.00 yen	76.00 yen
Current term results (Fiscal year ended March 31, 2024)	38.00 yen	42.00 yen	80.00 yen
Previous term results (Fiscal year ended March 31, 2023)	37.00 yen	52.00 yen (Ordinary dividend: 37.00 yen) (Commemorative dividend: 15.00 yen)	89.00 yen (Ordinary dividend: 74.00 yen) (Commemorative dividend: 15.00 yen)