



May 13, 2024

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.  
 Representative: Eiji Sato, President, and CEO  
 (Code: 4626, Listed on Prime  
 Market of Tokyo Stock Exchange)  
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## Notice Regarding the Change of the Candidates for Board Directors

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") had resolved at the meeting of the Board of Directors held on March 15, 2024, to decide on the candidates for board directors to be submitted to the 78th Ordinary General Shareholders' Meeting scheduled to be held in June 2024. However, for the reason of the offer to withdraw as a director candidate, Taiyo Holdings hereby announces that it has resolved at the meeting of the Board of Directors held on May 13, 2024, to decide to change the candidates for board directors to be submitted to the 78th Ordinary General Shareholders' Meeting scheduled to be held in June 2024.

As disclosed in an announcement dated September 14, 2023, titled "Notice Regarding Transition to Company with Audit & Supervisory Committee", Taiyo Holdings resolved its policy to make the transition from a company with an Audit & Supervisory Board to a company with an Audit & Supervisory Committee on the condition that the resolution is approved at the 78<sup>th</sup> Ordinary General Shareholders' Meeting scheduled to be held in June 2024.

### 1. Candidates for Board Directors (Before)

#### (1) Candidates for Board Directors

(excluding Board Directors who are Audit & Supervisory Committee Members)

Name	New / Reappointment	Expected Role
Eiji Sato	Reappointment	President
Hitoshi Saito	Reappointment	Vice President
<u>Tomoyuki Tanaka</u>	<u>Reappointment</u>	<u>Board Director</u>
Keiko Tsuchiya	Reappointment	Board Director (Independent)

#### (2) Candidates for Board Directors who are Audit & Supervisory Committee Members

Name	New / Reappointment	Expected Role
Kaori Terunuma	New	Board Director
Hidenori Sugiura	New	Board Director (Independent)
Ikumi Sato	New	Board Director (Independent)

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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2. Candidates for Board Directors (After)

(1) Candidates for Board Directors

(excluding Board Directors who are Audit & Supervisory Committee Members)

Name	New / Reappointment	Expected Role
Eiji Sato	Reappointment	President
Hitoshi Saito	Reappointment	Vice President
<u>Kiyofumi Takano</u>	<u>New</u>	<u>Board Director</u>
Keiko Tsuchiya	Reappointment	Board Director (Independent)

(2) Candidates for Board Directors who are Audit & Supervisory Committee Members

Name	New / Reappointment	Expected Role
Kaori Terunuma	New	Board Director
Hidenori Sugiura	New	Board Director (Independent)
Ikumi Sato	New	Board Director (Independent)

\*The new role is expected to be decided and assumed at the meeting of the Board of Directors held after being elected at the 78th Ordinary General Shareholders' Meeting scheduled to be held in June 2024.