

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.
In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

Stock Code: 4626

June 15, 2024

To Our Shareholders:

Eiji Sato

President and CEO

TAIYO HOLDINGS CO., LTD.

388 Ohkura, Ranzan-machi, Hiki-gun, Saitama 355-0222, Japan

Notice of Resolutions at 78th Ordinary General Shareholders' Meeting

Taiyo Holdings Co., Ltd. hereby notify you of the below matters that were reported and proposals that were resolved at the 78th Ordinary General Shareholders' Meeting that convened today.

Particulars

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|------------------|---|
| Matters Reported | <ol style="list-style-type: none">1. Business Report and Consolidated Financial Statements for the 78th fiscal year (from April 1, 2023 to March 31, 2024), and results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
The content of the abovementioned Business Report and Consolidated Financial Statements and the results of audits thereof were reported.2. Non-Consolidated Financial Statements for the 78th fiscal year (from April 1, 2023 to March 31, 2024)
The content of the abovementioned Non-Consolidated Financial Statements was reported. |
| Matters Resolved | |
| Proposal 1: | Appropriation of Surplus
This proposal was approved and passed in accordance with the original proposal.
The year-end dividend was determined to be 42.00 yen per share of common stock. |
| Proposal 2: | Partial Amendment of the Articles of Incorporation
This proposal was approved and passed in accordance with the original proposal. |
| Proposal 3: | Election of Four Board Directors (Excluding Board Directors Who Are Audit & Supervisory Committee Members)
This proposal was approved and passed in accordance with the original proposal. Eiji Sato, Hitoshi Saito and Keiko Tsuchiya were reelected and assumed office. Kiyofumi Takano were newly elected and assumed office. |

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- Proposal 4: Election of Three Board Directors Who Are Audit & Supervisory Committee Members
This proposal was approved and passed in accordance with the original proposal. Kaori Terunuma, Hidenori Sugiura and Ikumi Sato were newly elected and assumed office.
- Proposal 5: Election of One Alternate Board Director Who Is an Audit & Supervisory Committee Member
This proposal was approved and passed in accordance with the original proposal. Masahiko Todo was elected.
- Proposal 6: Establishment of the Amount of Aggregate Base Salary for Board Directors (Excluding Board Directors Who Are Audit & Supervisory Committee Members)
This proposal was approved and passed in accordance with the original proposal.
- Proposal 7: Establishment of Performance Cash Bonus, Performance Cash Bonus Deferral in Restricted Stock, and Restricted Stock Compensation for Board Directors (Limited to Executive Board Directors)
This proposal was approved and passed in accordance with the original proposal.
- Proposal 8: Establishment of the Amount of Aggregate Base Salary for Board Directors Who Are Audit & Supervisory Committee Members
This proposal was approved and passed in accordance with the original proposal.

Payment of Dividends

The payment period for the year-end dividend for the 78th Fiscal Year (42.00 yen per share) will be from Monday, June 17, 2024, to Wednesday, July 31, 2024. Please receive your dividend at your local Japan Post Bank branch or Japan Post by using the “Receipt for Year-End Dividend” enclosed with the “Resolutions at 78th Ordinary General Shareholders’ Meeting” mailed to you separately from this correspondence. Additionally, a “Statement of Year-End Dividends” has also been enclosed. Please use this to verify the amount of dividends after you have received your dividend.

For shareholders who have designated payment by bank transfer, a “Statement of Year-End Dividends” and “Information on ‘Confirmation of Bank Transfer Destination for Dividend’” has been enclosed with the “Resolutions at 78th Ordinary General Shareholders’ Meeting” mailed to you separately from this correspondence. Please refer to those documents.