

April 2, 2025

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President, and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
 Inquiries: Sayaka Tomioka, Managing Executive Officer, CFO
 Tel: +81-3-5953-5200 (main line)

Notice Regarding Change in Major Shareholders

Taiyo Holdings Co., Ltd. (hereinafter, “Taiyo Holdings”) hereby announces that there has been a change in its major shareholders as of March 25, 2025, as described below.

1. Background of the change

Taiyo Holdings has confirmed a change in its major shareholders as stated in the Report of Large Volume Holding (Change Report) submitted by the following shareholder to the Kanto Local Finance Bureau on April 1, 2025.

2. Overview of the relevant shareholder

(1) Name	Oasis Management Company Ltd.
(2) Address	Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands
(3) Name and Title	Phillip Meyer, General Counsel
(4) Description of business	Asset management for private clients and funds

3. Number of voting rights (number of shares) held by the relevant shareholder and the ratio to the total number of voting rights of all shareholders before and after the change

	Number of voting rights held (Number of shares owned)	Ratio to total number of voting rights held
Before the change (As of February 10, 2025)	46,701 units (4,670,190 shares)	8.34%
After the change (As of March 25, 2025)	61,700 units (6,170,000 shares)	11.01%

(1) Number of voting rights held before and after the change are as of February 18, 2025 (before the change) and are as of April 1, 2025 (after the change), as stated in the Report of Large Volume Holding (Change Report) submitted by the relevant shareholder.

(2) Since the information in the table above is based on the Report of Large Volume Holding (Change Report) submitted by the relevant shareholder, Taiyo Holdings cannot confirm the actual number of shares owned and the ranking among its major shareholders of the relevant shareholder. Accordingly, the ranking among its major shareholders of the relevant shareholder is not included in the table above.

(3) Ratio to total number of voting rights held is calculated based on total voting rights held by shareholders of Taiyo Holdings as of December 31, 2024 (560,278 units).

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(4) Ratio to total number of voting rights held is rounded to the third decimal place.

4. Future outlook

This change is based on the Report of Large Volume Holding (Change Report). There is no particular matter to be stated regarding the future outlook, but Taiyo Holdings will promptly announce if any matters requiring disclosure arise.