

August 1, 2025

Consolidated Financial Results

for the First Three Months of the Fiscal Year Ended March 31, 2026

<under Japanese GAAP>

Company name: **TAIYO HOLDINGS CO., LTD.**
 Listing: Prime Market of the Tokyo Stock Exchange
 Stock code: 4626
 URL: <https://www.taiyo-hd.co.jp/en>
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Scheduled date to file quarterly report: August 1, 2025
 Scheduled date to commence dividend payments: —
 Preparation of supplementary results briefing material on financial results: Yes
 Holding of financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ended March 31, 2026 (from April 1, 2025 to June 30, 2025)

(1) Operating results (cumulative)

(Millions of yen, % year on year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Three months ended:		%		%		%		%
June 30, 2025	33,179	7.5	7,055	11.0	6,657	7.7	4,636	0.7
June 30, 2024	30,854	29.3	6,358	83.2	6,183	91.1	4,605	79.8

Note: Comprehensive income
 For the three months ended June 30, 2025: 5,396 millions of yen [(25.0%)]
 For the three months ended June 30, 2024: 7,199 millions of yen [53.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended:	Yen	Yen
June 30, 2025	83.51	—
June 30, 2024	82.35	—

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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In the event of any discrepancy between this translated document and Japanese original, the original shall prevail.

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	187,612	99,967	53.3	1,800.43
March 31, 2025	192,022	102,978	53.6	1,854.68

Reference: Equity (Net assets excluding non-controlling interests)

As of June 30, 2025: 99,962 millions of yen

As of March 31, 2025: 102,973 millions of yen

2. Cash dividends

	Annual cash dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	40.00	—	150.00	190.00
Fiscal year ended March 31, 2026	—				
Fiscal year ended March 31, 2026 (Forecast)		145.00	—	145.00	290.00

Note Revisions to the forecasts of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen, % year on year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
		%		%		%		%	Yen
Six months ended September 30, 2025	64,800	8.2	13,200	6.2	12,700	2.3	8,900	(3.4)	160.30
Fiscal year ended March 31, 2026	125,700	5.6	24,700	11.9	23,700	9.8	16,000	48.4	288.18

Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

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*** Notes**

(1) Significant change in scope of consolidation during the first three months of the fiscal year ended March 31, 2026: None

(2) Application of specific accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards and other regulations: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	58,369,505shares
As of March 31, 2025	58,369,505shares

b. Number of treasury shares at the end of the period

As of June 30, 2025	2,848,029shares
As of March 31, 2025	2,848,449shares

c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

As of June 30, 2025	55,521,266shares
As of June 30, 2024	55,925,586shares

Notes: The number of treasury shares includes the Company's shares held by The Master Trust Bank of Japan, Ltd. (trust account for shares granted under the Employee Stock Ownership Plan (ESOP)).

*** Review of the accompanying quarterly consolidated financial statements by a certified public accountant or audit firm : None**

*** Proper use of earnings forecasts and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding the achievement of any content in the forward-looking statements. Actual business and other results may differ substantially due to various factors.

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1. Overview of Operating Results

Please refer to the overview of operating results which is included in the financial results briefing material posted today (August 1, 2025) on TDnet and our corporate website (<https://www.taiyo-hd.co.jp/en>).

2. Consolidated Financial Statements and Explanatory Notes**(1) Consolidated balance sheet**

(Millions of yen)

	Consolidated fiscal year ended March 31, 2025 (As of March 31, 2025)	The first three months of consolidated fiscal year ended March 31, 2026 (As of June 30, 2025)
Assets		
Current assets		
Cash and deposits	44,903	36,540
Notes and accounts receivable - trade, and contract assets	27,896	33,357
Merchandise and finished goods	10,539	9,576
Work in process	1,470	1,435
Raw materials and supplies	9,334	9,929
Other	3,897	2,979
Allowance for doubtful accounts	(34)	(17)
Total current assets	98,008	93,801
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	30,337	30,699
Other, net	37,301	36,552
Total property, plant and equipment	67,638	67,251
Intangible assets		
Goodwill	3,032	2,994
Sales rights	5,185	5,020
Customer-related assets	4,523	4,404
Other	3,599	3,480
Total intangible assets	16,341	15,900
Investments and other assets		
Other	10,329	11,002
Allowance for doubtful accounts	(294)	(343)
Total investments and other assets	10,034	10,658
Total non-current assets	94,014	93,811
Total assets	192,022	187,612
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,505	9,395
Short-term borrowings	305	1,053
Current portion of long-term borrowings	17,328	14,484
Income taxes payable	3,168	2,394
Provision for bonuses	1,425	2,307
Other provisions	111	249
Other	7,146	6,625
Total current liabilities	37,991	36,509
Non-current liabilities		
Long-term borrowings	46,888	46,624
Retirement benefit liability	352	345
Other provisions	89	466
Other	3,721	3,699
Total non-current liabilities	51,052	51,135
Total liabilities	89,043	87,645
Net assets		
Shareholders' equity		
Share capital	10,031	10,031
Capital surplus	15,153	15,153
Retained earnings	76,932	73,159
Treasury shares	(8,106)	(8,104)
Total shareholders' equity	94,011	90,240
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	913	966
Foreign currency translation adjustment	8,027	8,677
Remeasurements of defined benefit plans	21	78
Total accumulated other comprehensive income	8,962	9,722
Non-controlling interests	4	4
Total net assets	102,978	99,967
Total liabilities and net assets	192,022	187,612

(2) Consolidated statement of income and consolidated statement of comprehensive income**Consolidated statement of income (cumulative)**

(Millions of yen)

	The first three months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to June 30, 2024)	The first three months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to June 30, 2025)
Net sales	30,854	33,179
Cost of sales	16,193	17,471
Gross profit	14,660	15,707
Selling, general and administrative expenses	8,302	8,652
Operating income	6,358	7,055
Non-operating income		
Interest income	95	62
Subsidy income	—	59
Gain on valuation of investment securities	48	—
Other	69	53
Total non-operating income	213	175
Non-operating expenses		
Interest expenses	216	130
Foreign exchange losses	104	316
Other	67	127
Total non-operating expenses	388	573
Ordinary income	6,183	6,657
Extraordinary losses		
Corporate action expenses	—	* 337
Total extraordinary losses	—	337
Profit before income taxes	6,183	6,319
Income taxes - current	1,921	1,937
Income taxes - deferred	(344)	(254)
Total income taxes	1,577	1,683
Profit	4,605	4,636
Profit and loss attributable to non-controlling interests	0	(0)
Profit attributable to owners of parent	4,605	4,636

Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	The first three months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to June 30, 2024)	The first three months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to June 30, 2025)
Profit	4,605	4,636
Other comprehensive income		
Valuation difference on available-for-sale securities	221	52
Foreign currency translation adjustment	2,372	650
Remeasurements of defined benefit plans, net of tax	0	57
Total other comprehensive income	2,593	760
Comprehensive income	7,199	5,396
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,199	5,397
Comprehensive income attributable to non-controlling interests	0	(0)

(3) Notes to consolidated financial statements**(Consolidated statement of income (cumulative))***** Corporate action expenses**

Substantial expenses were incurred, mainly for advisory expenses related to the consideration of various proposals and resolutions at the 79th Ordinary General Shareholders' Meeting held on June 21, 2025. These expenses were related to an extraordinary response that do not normally occur. Therefore, they are recorded as extraordinary losses of 337 million yen.

(Segment information and related information)

[Segment information]

I. The first three months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to June 30, 2024)

1. Information regarding net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment			Other (Note)	Total
	Electronics	Medical and Pharmaceuticals	Total		
Net sales					
External sales	21,451	8,261	29,712	1,141	30,854
Inter-segment sales or transfers	—	—	—	89	89
Total	21,451	8,261	29,712	1,231	30,943
Segment profit	6,088	579	6,668	69	6,737

Note: The “Other” category represents operating segments not included in reportable segments, and includes ICT business, fine chemicals business, energy business, and food business. These are collectively referred to as ICT and Sustainability business.

2. Differences between the total profit or loss amount in reportable segments and the amount recorded on the consolidated statement of income (cumulative), and details of thereof (reconciliation)

(Millions of yen)

Profit (Loss)	Amount
Reportable segment total	6,668
“Other” segment profit	69
Inter-segment eliminations	(3)
Profit (Loss) not allocated to business segments (Note)	(374)
Operating income in the consolidated statement of income	6,358

Note: Profit (loss) primarily related to the holding company (company filing the consolidated financial statements).

3. Information regarding impairment loss on non-current assets, goodwill, etc., in each reportable segment
(Significant impairment loss on non-current assets)

None.

(Significant change in the amount of goodwill)

None.

II. The first three months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to June 30, 2025)

1. Information regarding net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment			Other (Note)	Total
	Electronics	Medical and Pharmaceuticals	Total		
Net sales					
External sales	22,232	9,419	31,651	1,527	33,179
Inter-segment sales or transfers	—	—	—	86	86
Total	22,232	9,419	31,651	1,614	33,266
Segment profit	6,201	1,378	7,580	△32	7,547

Note: The “Other” category represents operating segments not included in reportable segments, and includes ICT business, fine chemicals business, energy business, and food business. These are collectively referred to as ICT and Sustainability business.

2. Differences between the total profit or loss amount in reportable segments and the amount recorded on the consolidated statement of income (cumulative), and details of thereof (reconciliation)

(Millions of yen)

Profit (Loss)	Amount
Reportable segment total	7,580
“Other” segment profit	(32)
Inter-segment eliminations	8
Profit (Loss) not allocated to business segments (Note)	(500)
Operating income in the consolidated statement of income	7,055

Note: Profit (loss) primarily related to the holding company (company filing the consolidated financial statements).

3. Information regarding impairment loss on non-current assets, goodwill, etc. in each reportable segment
(Significant impairment loss on non-current assets)

None.

(Significant change in the amount of goodwill)

None.

(Substantial changes in the amount of shareholders' equity)

None.

(Premise of going concern)

None

(Consolidated statement of cash flows)

We did not prepare a consolidated statement of cash flows for the first three months of the consolidated fiscal year ended March 31, 2026. Depreciation (including depreciation of intangible assets except for goodwill) and amortization of goodwill for the first three months of the consolidated fiscal year ended March 31, 2026 are as follows.

	(Millions of yen)	
	The first three months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to June 30, 2024)	The first three months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to June 30, 2025)
Depreciation	2,158	2,037
Amortization of goodwill	73	84