



August 1, 2025

To whom it may concern:

Company name: TAIYO HOLDINGS CO., LTD.
Representative: Hitoshi Saito, President and CEO
(Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka, Managing Executive Officer, CFO
Tel: +81-3-5953-5200 (main line)

Notice of Revised the First-half and Full-year Earnings Forecasts for the Fiscal Year Ended March 31, 2026

TAIYO HOLDINGS CO., LTD. hereby announces the revision of the first-half (from April 1, 2025 to September 30, 2025) and full-year (from April 1, 2025, to March 31, 2026) consolidated earnings forecasts for the fiscal year ended March 31, 2026 disclosed on April 30, 2025. The revised forecasts were approved at the Board of Directors meeting held on August 1, 2025.

1. Revised consolidated earnings forecast for the first-half of the fiscal year ended March 31, 2026 (from April 1, 2025 to September 30, 2025)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	62,500	11,800	11,500	8,500	153.10
Revised forecast (B)	64,800	13,200	12,700	8,900	160.30
Changes (B-A)	2,300	1,400	1,200	400	
Changes (%)	3.7	11.9	10.4	4.7	
For reference: Results for the first-half of the fiscal year ended March 31, 2025	59,899	12,430	12,418	9,209	164.52

2. Revised consolidated earnings forecast for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	123,400	23,300	22,500	16,000	288.18
Revised forecast (B)	125,700	24,700	23,700	16,000	288.18
Changes (B-A)	2,300	1,400	1,200	0	
Changes (%)	1.9	6.0	5.3	0.0	
For reference: Results for the fiscal year ended March 31, 2025	119,010	22,067	21,577	10,780	193.18

3. Reasons for revision

The performance of the Electronics business in the first quarter outperformed the forecast due to higher than expected demand for rigid board materials for China.

In light of this, we therefore revised the consolidated earnings forecasts, leaving the earnings forecast for the second quarter onward at the level announced on April 30, 2025, replacing the Electronics business earnings forecast for the first three months with the actual results and expecting the corporate action expenses recorded as extraordinary losses in the first quarter to continue in the second quarter onward. The forecasts for the “Medical and Pharmaceuticals” and “ICT and Sustainability” businesses have not been revised.

4. Dividend forecast

There has been no change in the dividend forecast announced on April 30, 2025.

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.
In the event of any discrepancy between this translated document and Japanese original, the original shall prevail.

For reference:

Segment forecasts for net sales and operating income

	Segment	First-half of the fiscal year ended March 31, 2026			First-half of the fiscal year ended March 31, 2025
		Previously announced forecast (A)	Revised forecast (B)	Change (B-A)	Previous fiscal year results
Net sales	Consolidated	62,500	64,800	2,300	59,899
	Electronics	40,900	43,200	2,300	42,567
	Medical and Pharmaceuticals	18,500	18,500	0	15,078
Operating income	Consolidated	11,800	13,200	1,400	12,430
	Electronics	10,100	11,500	1,400	12,045
	Medical and Pharmaceuticals	2,700	2,700	0	931

	Segment	Fiscal year ended March 31, 2026			Fiscal year ended March 31, 2025
		Previously announced forecast (A)	Revised forecast (B)	Change (B-A)	Previous fiscal year results
Net sales	Consolidated	123,400	125,700	2,300	119,010
	Electronics	81,500	83,800	2,300	81,703
	Medical and Pharmaceuticals	35,400	35,400	0	31,558
Operating income	Consolidated	23,300	24,700	1,400	22,067
	Electronics	20,100	21,500	1,400	21,458
	Medical and Pharmaceuticals	4,600	4,600	0	2,049

* The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding achievement of any content in the forward-looking statements. Actual business and other results may differ substantially due to various factors.