
Consolidated Financial Result Digest FY13/14 Third Quarter

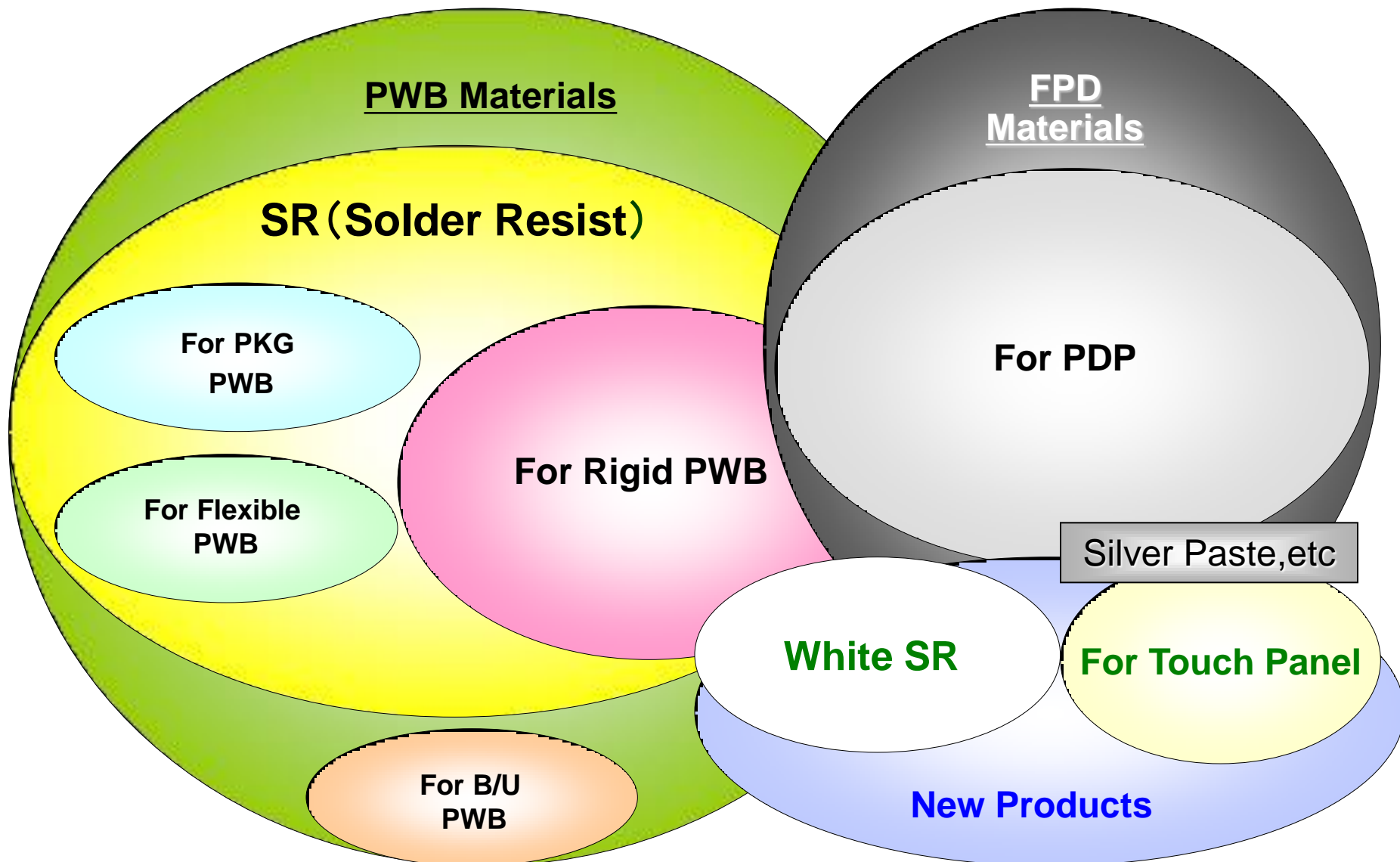
 **TAIYO HOLDINGS CO., LTD.**

February 17, 2014



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Classification



Word	Implication
“PWB Materials” (Printed Wiring Board)	Chemical Products for Printed Wiring Boards
“FPD Materials” (Flat Panel Display)	Chemical Products for Flat Panel Display Panels
“PDP Materials” (Plasma Display Panel)	Chemical Products for Plasma Display Panels
“SR”	Solder Resist Ink or Solder Mask
“PKG Materials” (Package)	Chemical Products for IC Package Substrates

FY 13/14 Third Quarter – Actuals

FY 13/14 Q3 (Actuals)

(JPY millions)

Items	FY 12/13 Q3	FY 13/14 Q3	Diff.	Change in %
Sales	27,669	33,090	5,421	19.6%
Ope. Income	3,485	5,830	2,345	67.3%
Ordinary Income	3,737	6,036	2,299	61.5%
Net Income	2,517	3,859	1,342	53.3%
<Ave. Exchange Rate>				
JPY/USD	80.42	99.20	18.78	23.4%

□ PWB materials

- Increase in demands for automotive and compact information terminal such as smartphones.
- Sales volume and value were higher than the same period last year, Profit increase from the same period last year

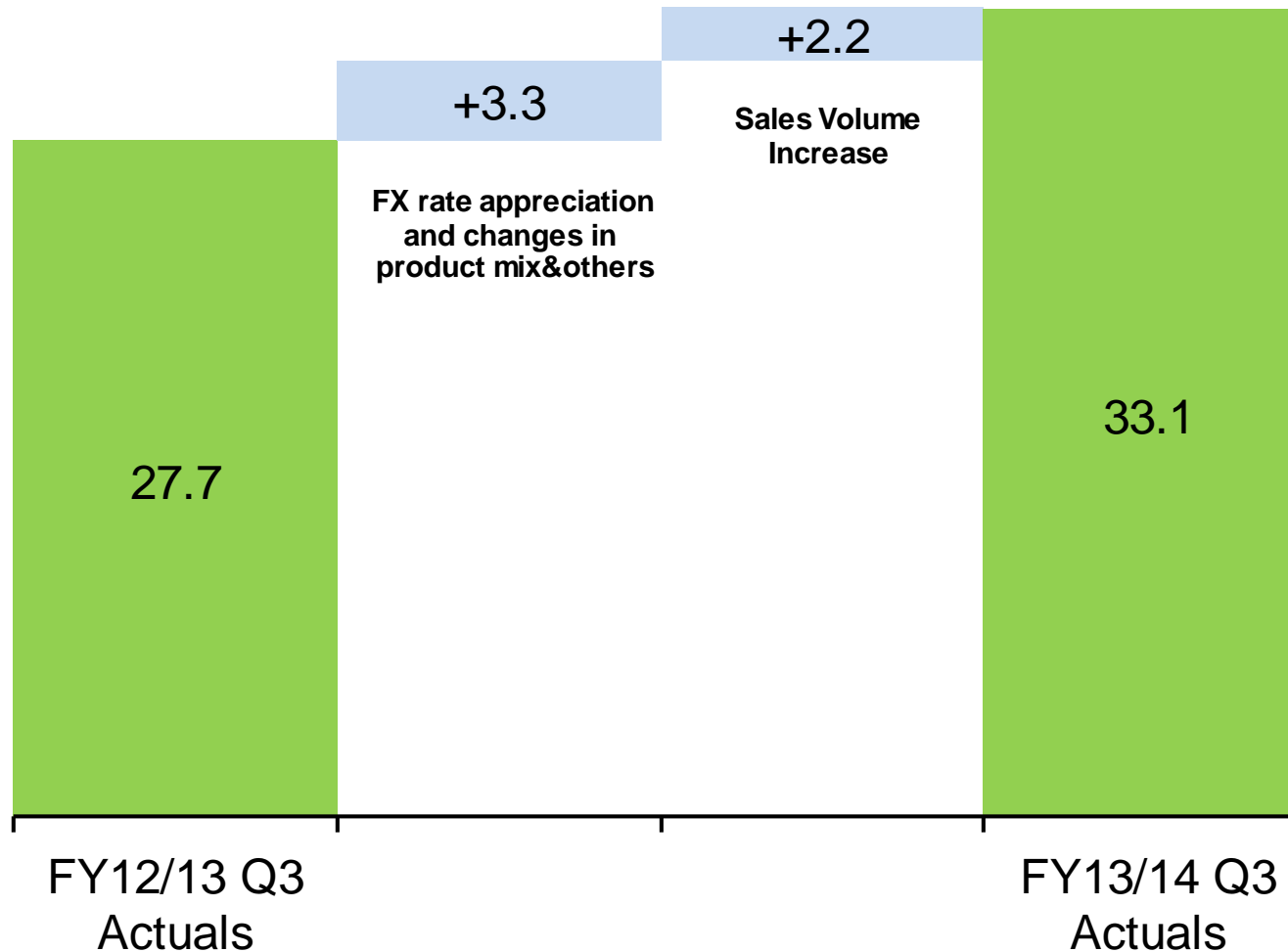
□ FPD materials

- Sales volume decreased due to shrinkage of the PDP TV market.
- A unit price also fell because it is linked to the silver price, the main raw material of the FPD materials.

Factors of sales decrease

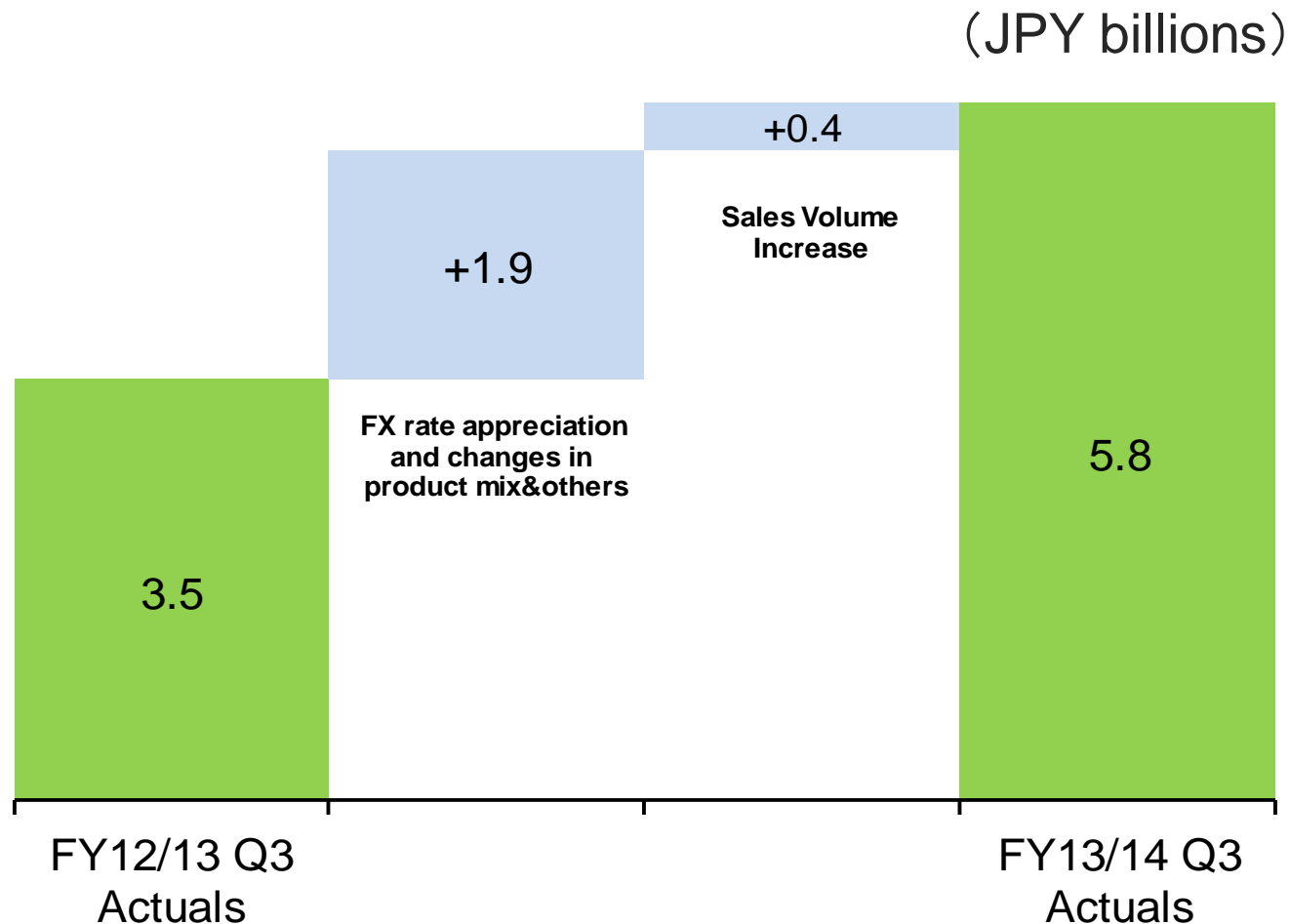
Sales

(JPY billions)



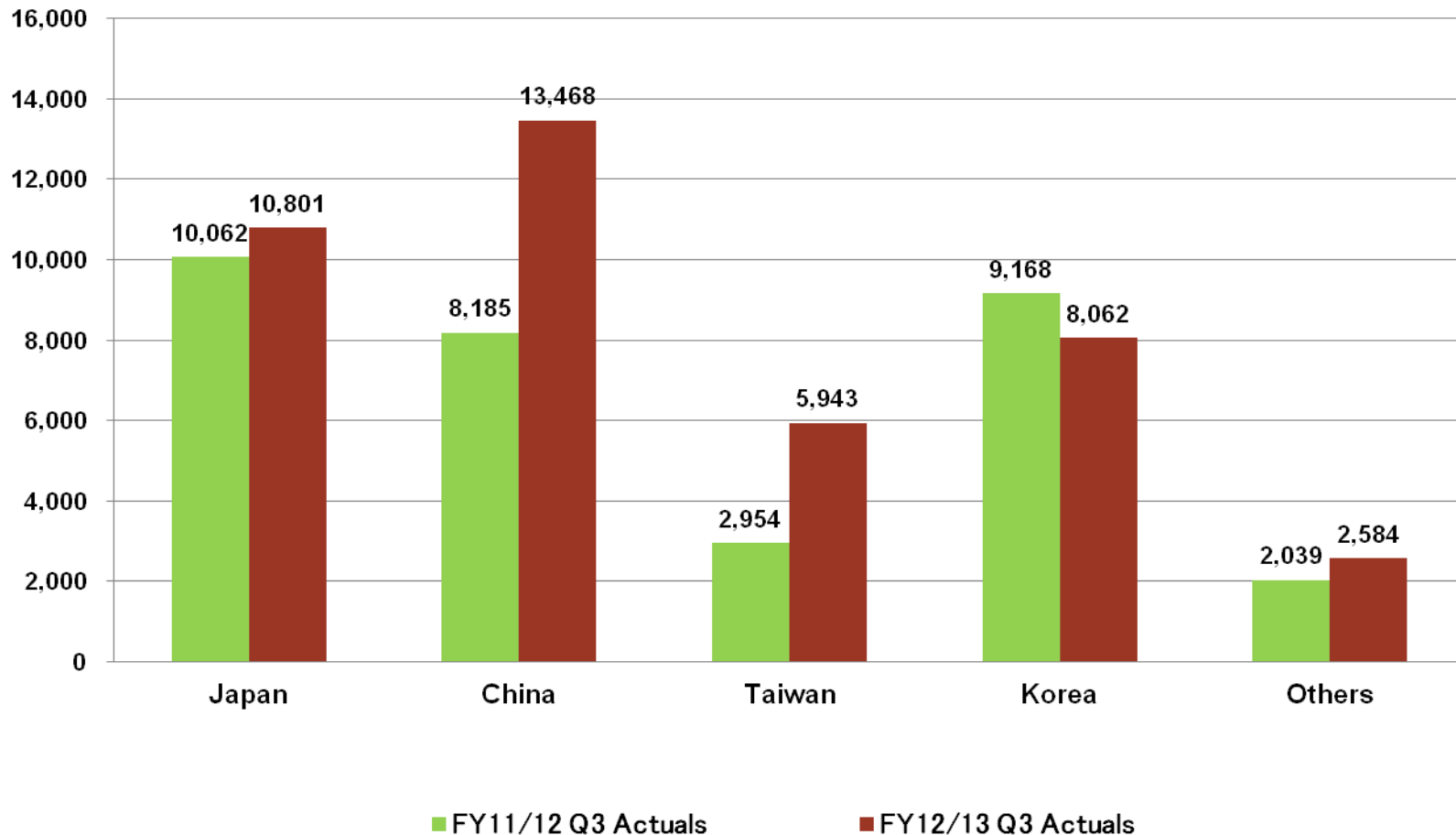
Factors of profit increase

Operating Income



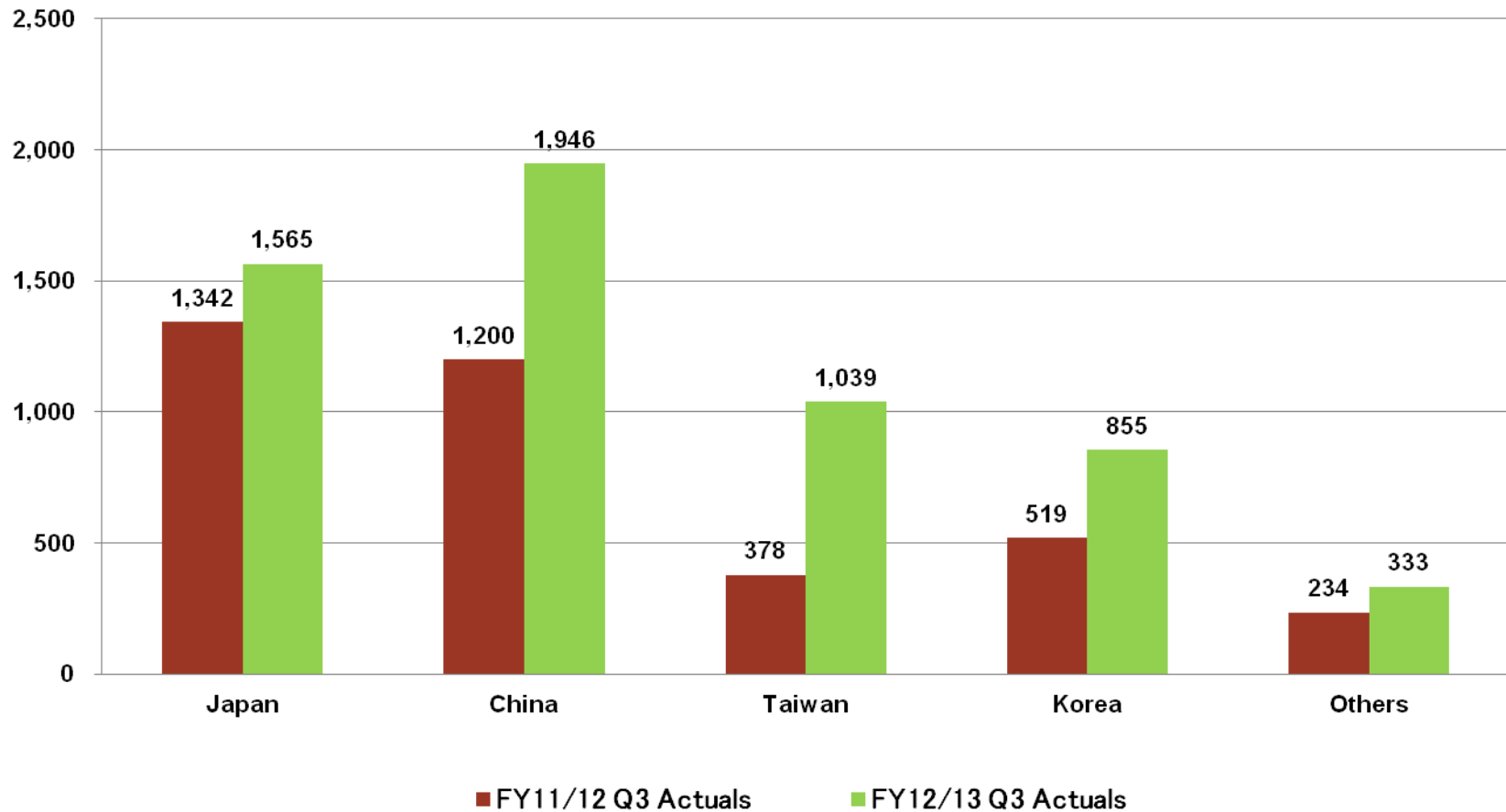
Sales by segment

(JPY millions)



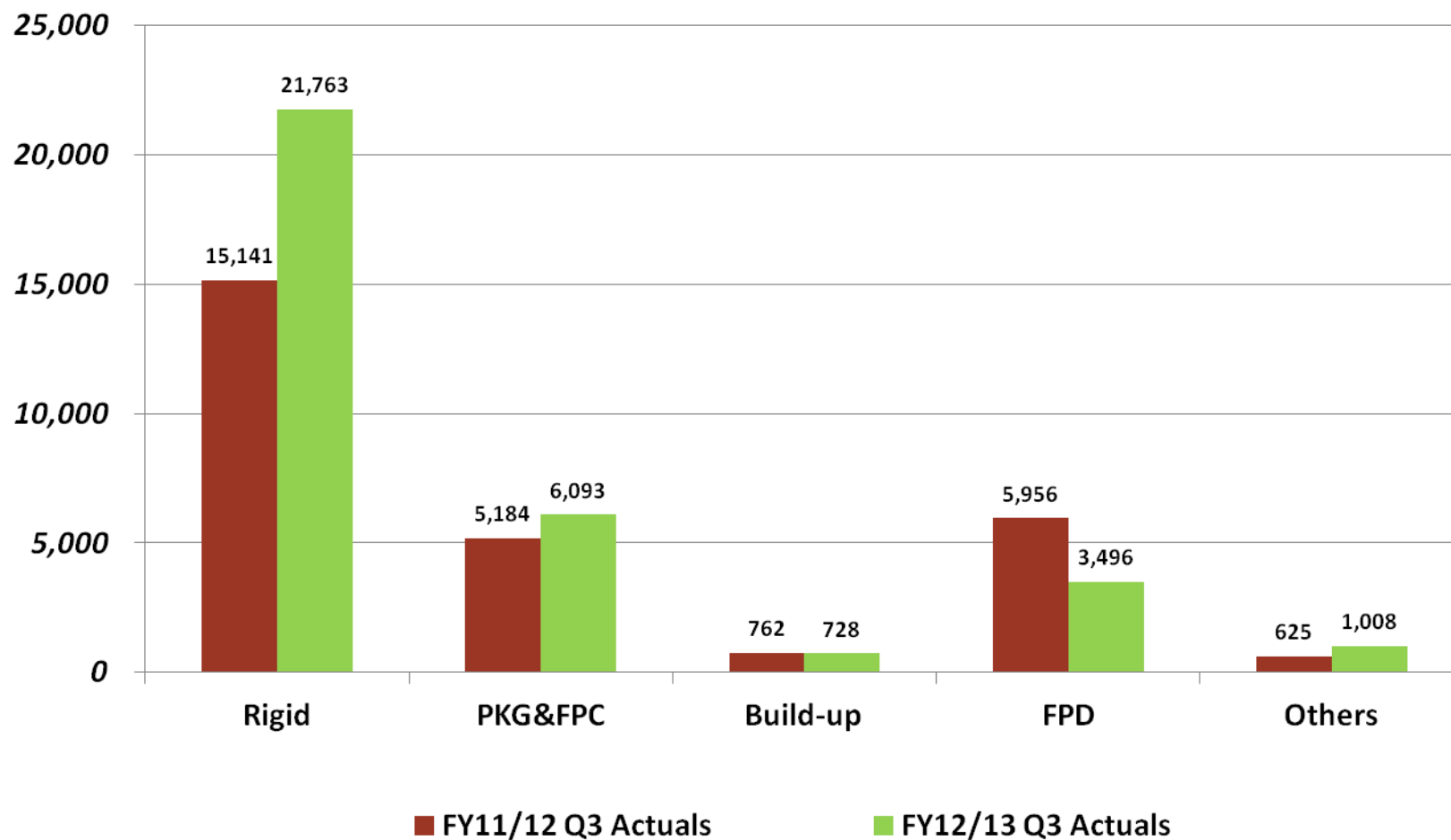
Income by segment

(JPY millions)



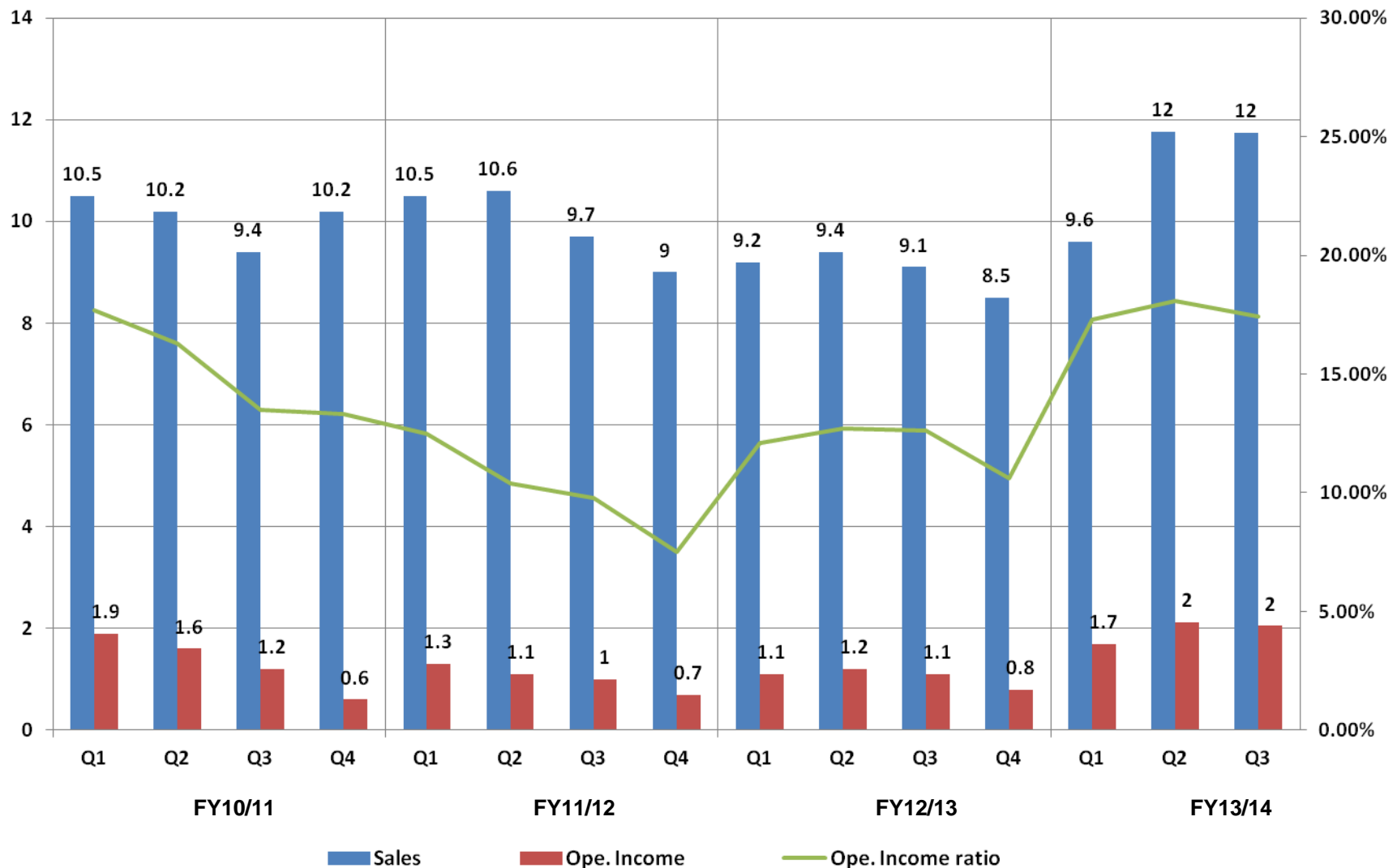
Sales by product line

(JPY millions)



Quarterly financial results

(JPY billions)



Yearly Financial Results

(JPY billions)

