



December 21, 2020

To whom it may concern:

Company Name:  **TAIYO HOLDINGS CO., LTD.**
 Representative: Eiji Sato, President and CEO
 (Code: 4626, Listed on First Section of Tokyo Stock Exchange)
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Notice regarding organizational changes and personnel changes

TAIYO HOLDINGS CO., LTD. (hereinafter, "Taiyo Holdings") hereby announces that it has resolved at the meeting of the Board of Directors Meeting held on December 21, 2020 to change the organization and personnel as follows.

1. Organizational change

In order to strengthen the management system, we will change a part of the organization as follows.

(1) Details and reason for the change

Pharmaceuticals Division

A. Contents of change

- Disband the Pharmaceuticals Division team

B. Reason

- To integrate the functions of the Pharmaceuticals Division into the Corporate Planning Department

(2) Timing of organizational change

January 1, 2021

(3) Organizational chart

Please refer to the attached organizational chart

2. Personnel change

As of January 1, 2021

| New | Name | Current |
|---|------------------|--|
| Managing Executive Officer Taiyo Pharma Co., Ltd. Representative Director and COO Taiyo Fine Chemicals Co., Ltd. Director | Masao Arima | Managing Executive Officer Pharmaceuticals Division Taiyo Pharma Co., Ltd. Representative Director and COO Taiyo Fine Chemicals Co., Ltd. Director |
| Managing Executive Officer Chief Digital Officer Information Systems Department Person in Charge funlead Corp. Director | Terumichi Tawara | Managing Executive Officer Chief Digital Officer funlead Corp. Director |

| New | Name | Current |
|---|----------------|--|
| Managing Executive Officer Taiyo Pharma Tech Co., Ltd. Executive Vice President | Suguru Ominato | Managing Executive Officer Pharmaceuticals Division Taiyo Pharma Tech Co., Ltd. Executive Vice President |
| Executive Officer Corporate Planning Department General Manager Accounting Department Person in Charge Taiyo America, Inc. Director Taiyo Pharma Co., Ltd. Director Taiyo Pharma Tech Co., Ltd. Member of The Board | Sayaka Tomioka | Executive Officer Corporate Planning Department General Manager Accounting Department Person in Charge Pharmaceuticals Division General Manager Taiyo America, Inc. Director Taiyo Pharma Co., Ltd. Director Taiyo Pharma Tech Co., Ltd. Member of The Board |
| Executive Officer Taiyo Pharma Tech Co., Ltd. Member of The Board | Masato Mori | Executive Officer Pharmaceuticals Division Taiyo Pharma Tech Co., Ltd. Member of The Board |

