



April 28, 2022

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
Representative: Eiji Sato, President and CEO
(Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka, Executive Officer,
General Manager of Corporate Planning
Department
Tel: +81-3-5953-5200 (main line)

Notice regarding organizational changes and personnel changes

TAIYO HOLDINGS CO., LTD. (hereinafter, “Taiyo Holdings”) hereby announces that it has resolved at the meeting of the Board of Directors held on April 28, 2022, to change the organization and personnel as follows.

1. Organizational change

In order to strengthen the management system, we will change a part of the organization as follows.

(1) Details and reason for the change

General Affairs Department”

A. Content of change

- Create a new “General Affairs Department”

B. Reason

- To enhance functions as a general affairs department of the Taiyo Holdings Group

(2) Timing of organizational change

June 1, 2022

(3) Organizational chart

Please refer to the attached organizational chart.

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.

In the event of any discrepancy between this translated document and Japanese original, the original shall prevail

2. Personnel change (executive officer)

Dated June, 2022

| New | Name | Current |
|---|-----------------------|---|
| Executive Officer Taiyo Green Energy Co., Ltd. President*1 Taiwan Taiyo Ink Mfg. Co., Ltd. Auditor Onstatic Technology Co., Ltd. Auditor Onstatic Ink (Shenzhen) Co., Ltd. Auditor | Naoki Taniguchi | Corporate Planning Department Taiwan Taiyo Ink Mfg. Co., Ltd. Auditor Onstatic Technology Co., Ltd. Auditor Onstatic Ink (Shenzhen) Co., Ltd. Auditor |
| General Affairs Department Director Taiyo Green Energy Co., Ltd. Director ICHI Co., Ltd. Representative Director *1 | Fumihiko Kojin | Executive Officer General Affairs Department Director Taiyo Green Energy Co., Ltd. President ICHI Co., Ltd. Representative Director |
| Taiyo Ink Mfg. Co., Ltd. Seconded Taiyo Ink International (Singapore) Pte Ltd Director *1 Taiyo Trading (Thailand) Co., Ltd. Director *1 | Kazuyuki Nishikawa | Executive Officer Taiyo Ink Mfg. Co., Ltd. Seconded Taiyo Ink International (Singapore) Pte Ltd Managing Director Taiyo Trading (Thailand) Co., Ltd. Managing Director |

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3. Personnel change

Dated April 1, 2022

| New | Name | Current |
|--|------------------|---|
| Taiyo Ink Mfg. Co., Ltd. Seconded Taiyo Ink Vietnam Co., Ltd. Director | Koji Kurihara *2 | Executive Officer Taiyo Ink Vietnam Co., Ltd. General Director Taiyo Ink (Suzhou) Co., Ltd. Director |

Dated May 1, 2022

| New | Name | Current |
|---|-----------------|--|
| Senior Managing Director Chief Technology Officer (Electronics Company) Taiyo Ink Mfg. Co., Ltd. President Taiyo Ink Trading (Shenzhen) Co., Ltd. Director Taiyo Ink Mfg. Co., (Korea) Ltd. Chairman/CEO Taiyo Ink Products Co., Ltd. Chairman/CEO | Shoji Minegishi | Senior Managing Director Group Electronics Technology Officer Taiyo Ink Mfg. Co., Ltd. President Taiyo Ink Trading (Shenzhen) Co., Ltd. Director Taiyo Ink Mfg. Co., (Korea) Ltd. Chairman/CEO Taiyo Ink Products Co., Ltd. Chairman/CEO |
| Managing Director Chief Business Development Officer (Medical & Pharmaceutical Company) Taiyo Pharma Co., Ltd. Representative Director and COO Taiyo Fine Chemicals Co., Ltd. Director Taiyo Pharma Tech Co., Ltd. Director | Masao Arima | Managing Director Taiyo Pharma Co., Ltd. Representative Director and COO Taiyo Fine Chemicals Co., Ltd. Director Taiyo Pharma Tech Co., Ltd. Director |
| Managing Executive Officer Chief Plant/Production/Procurement Officer (Electronics Company) Officer (Global Plants Initiative) Taiyo Ink Mfg. Co., Ltd. Director Taiwan Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink Mfg. Co., (Korea) Ltd. Director | Naohiro Arata | Managing Executive Officer Officer (Global Plants Initiative) Taiyo Ink Mfg. Co., Ltd. Director Taiwan Taiyo Ink Mfg. Co., Ltd. Director Taiyo Ink Mfg. Co., (Korea) Ltd. Director |

Dated June 1, 2022

| New | Name | Current |
|--|----------------|---|
| Executive Officer General Affairs Department Director Taiyo Green Energy Co., Ltd. President ICHI Co., Ltd. Representative Director | Fumihiko Kojin | Executive Officer Taiyo Green Energy Co., Ltd. President ICHI Co., Ltd. Representative Director |

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Dated June, 2022

| New | Name | Current |
|---|-----------------|---|
| Managing Director Taiyo Fine Chemicals Co., Ltd. President | Hidekazu Miyabe | Managing Director Taiyo Fine Chemicals Co., Ltd. President Taiwan Taiyo Ink Mfg. Co., Ltd. Director *1 |
| Executive Officer Taiyo Ink Products Co., Ltd. President/COO | Kyungsu Cho | Executive Officer Taiyo Ink Products Co., Ltd. President/COO Taiyo Ink Mfg. Co., (Korea) Ltd. Director *1 |
| Executive Officer Taiyo Ink Vietnam Co., Ltd. General Director Taiyo Ink International (Singapore) Pte Ltd Managing Director *1 Taiyo Trading (Thailand) Co., Ltd. Managing Director *1 | Taisuke Ikeda | Executive Officer Taiyo Ink Vietnam Co., Ltd. General Director |

Dated July 1, 2022

| New | Name | Current |
|--|----------------|--|
| General Affairs Department Director Ranzan Shokudo Co., Ltd. *3 President Taiyo Green Energy Co., Ltd. Director | Fumihiko Kojin | General Affairs Department Director Taiyo Green Energy Co., Ltd. Director ICHI Co., Ltd. Representative Director |

*1 They will be appointed or retire after completing the procedures at their respective subsidiaries.

*2 The information disclosed in the "Notice regarding organizational changes and personnel changes" dated March 18, 2022, was incorrect and has been corrected here.

*3 Subject to the transfer of food and beverage related business from Taiyo Green Energy Co., Ltd., the company name will be changed from ICHI Co., Ltd. to Ranzan Shokudo Co., Ltd. on July 1, 2022.

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TAIYO HOLDINGS CO., LTD. Organizational Structure (as of Jun.1, 2022)

